RECOMMENDATION OF STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the Committee under Section 1(d) of Article V of the Articles of Agreement on the proposed Additional Financing For First Part of the Second Phase of the Niger Basin Water Resources Development and Sustainable Ecosystems Management Program to the Niger Basin Authority

The undersigned Committee constituted under Section 1(d) of Article V of the Articles of Agreement of the International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association extend to the Niger Basin Authority (the Recipient) a grant in an amount equivalent to SDR 200,000. The purpose of said additional financing is to supplement the financial assistance furnished by the Association under the Financing Agreement (First Part of the Second Phase of the Niger Basin Water Resources Development and Sustainable Ecosystems Management Project), Grant No. H805-3A, dated December 14, 2012, between the Niger Basin Authority and the International Development Association.

1. The Committee has carefully studied the merits of the proposal to extend such an additional grant, and of the purpose to which the proceeds of the additional grant are to be applied.

2. The Committee is of the opinion that the project toward the financing of which the proceeds of such additional grant are to be applied continues to come within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the economic development of the Recipient grantee’s member countries and is of high developmental priority in the light of the needs of its grantee member countries.

3. Accordingly, the Committee finds that said project continues to merit financial assistance from the Association, and hereby recommends said project for such additional assistance.
First Part of the Second Phase of the Niger Basin Water Resources Development and Sustainable Ecosystems Management Program

COMMITTEE

Senior Vice President and Group General Counsel

Regional Vice President
Africa

Dated at Washington, D.C.

April 28, 2014