Supplemental Contribution Amendment to the Trust Fund Administration Agreement between the Ministry of Strategy and Finance of the Republic of Korea and the International Bank for Reconstruction and Development and the International Development Association concerning the Poverty Dynamics and Public Service Delivery Multi-Donor Trust Fund (TF 071173), the Investment Climate and Trade and Integration Multi-Donor Trust Fund (TF 071177), the Global Public Goods Multi-Donor Trust Fund (TF 071178) and the Economic Development and Structural Change Multi-Donor Trust Fund (TF 071393) for the Knowledge for Change Program II

Dear Mr. Jang:

1. We refer to the Administration Agreement between the Ministry of Strategy and Finance of the Republic of Korea (the “Donor”) and the International Bank for Reconstruction and Development (“IBRD”) and the International Development Association (“IDA”) (collectively, the “Bank”) regarding the Poverty Dynamics and Public Service Delivery Multi-Donor Trust Fund (TF 071173), the Investment Climate and Trade and Integration Multi-Donor Trust Fund (TF 071177), the Global Public Goods Multi-Donor Trust Fund (TF 071178) and the Economic Development and Structural Change Multi-Donor Trust Fund (TF 071393) for the Knowledge for Change Program II (the “Trust Fund”), effective as of August 26, 2011, as amended (the “Administration Agreement”).
2. We are pleased to acknowledge, on behalf of the Bank, the intention of the Donor to make a supplemental contribution to the Poverty Dynamics and Public Service Delivery Multi-Donor Trust Fund (TF071173) in the amount of one million five hundred thousand United States Dollars (USD 1,500,000) (the "Supplemental Contribution").

3. Pursuant to recent discussions between the Bank and the Donor, the Donor hereby authorizes the Bank to transfer the Supplemental Contribution from the Korea-World Bank Group Partnership Facility (TF072055) to the Trust Fund (TF071173), in installments, in accordance with the following schedule:

   (a) promptly following countersignature of this Amendment by the Donor, five hundred thousand United States Dollars (USD 500,000);

   (b) on or before September 30, 2014, five hundred thousand United States Dollars (USD 500,000); and

   (c) on or before September 30, 2015, five hundred thousand United States Dollars (US 500,000).

Following the payment of the first installment, each payment to be made under this Amendment is subject to there being an annual approval by the National Assembly of Korea for the fiscal year in which the payment is to be made.

5. The Supplemental Contribution will be allocated in accordance with the decisions of the Internal Management Committee (IMC) of the KCP. The Donor has stated its preference that the Supplemental Contribution be used to support the "World Development Report 2015" and research on job creation in low income countries. The Donor understands that neither the IMC nor the Bank will be in a position to guarantee that the Supplemental Contribution will be used for such purposes and the Bank will not have any obligation to the Donor if such preference cannot be achieved.

4. All other terms of the Administration Agreement shall remain the same and shall apply to the Supplemental Contribution.

5. The Bank will disclose this Amendment and related information on this Trust Fund in accordance with the World Bank Policy on Access to Information. By entering into this Amendment, the Donor consents to disclosure of this Amendment and related information on this Trust Fund.
6. Please confirm your acceptance of the foregoing, on behalf of the Donor, by signing and dating the two originals, retaining one original for your records and returning the other original to the Bank. Upon receipt by the Bank of the original Amendment countersigned by you, this Amendment will become effective as of the date of the countersignature.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

[Signature]
Kaushik Basu
Senior Vice President and Chief Economist
Development Economics (DEC)

CONFIRMED AND AGREED:

MINISTRY OF STRATEGY AND FINANCE
REPUBLIC OF KOREA

By: [Signature] Date: 23 Dec, 2013
Hohyun Jang
Deputy Director General
International Financial Institutions Division
International Finance Bureau