December 04, 2014

H.E. Uffe Wolffhechel
Ambassador
Embassy of Denmark
Kabul
Afghanistan

Dear Ambassador Wolffhechel:

AFGHANISTAN
Afghanistan Reconstruction Trust Fund (Ref: TF050576)
Eighteenth Amendment to Letter Agreement

We refer to the Letter Agreement dated June 27, 2002, between the Government of the Kingdom of Denmark, on the one part, and the International Bank for Reconstruction and Development ("IBRD"), and the International Development Association (collectively, the “Bank”), on the other part, as amended to date (the “Letter Agreement”), pursuant to which the Government of the Kingdom of Denmark has made available to the Bank the sum of fifteen million United States dollars (US$15,000,000) and four hundred sixty eight million six hundred eleven thousand and four hundred ninety seven Danish Kroner (DKK468,611,497) as a grant for the purpose of contributing to the Afghanistan Reconstruction Trust Fund (the “Trust Fund”).

We acknowledge the intention of the Government of the Kingdom of Denmark to increase its contribution to the Trust Fund by an additional seventy million Danish Kroner (DKK70,000,000) (the “Additional Contribution”). After the Additional Contribution has been received by the Bank, the aggregate contribution to the Trust Fund will be fifteen million United States dollars (US$15,000,000) and five hundred thirty eight million six hundred eleven thousand and four hundred ninety seven Danish Kroner (DKK538,611,497).

The said contributions will be made in accordance with the schedule below:

<table>
<thead>
<tr>
<th>Payment Schedule</th>
<th>Amount in DKK</th>
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<tbody>
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<td>(1) Upon countersignature of this amendment to the Letter Agreement</td>
<td>33,000,000</td>
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<tr>
<td>(2) On or before December 20, 2015</td>
<td>37,000,000</td>
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Without prejudice to the provisions of paragraph 7(a) of the Annex to the Letter Agreement, we acknowledge the Government of the Kingdom of Denmark’s preference that the Additional Contribution of seventy million Danish Kroner (DKK70,000,000) be used for the purpose of co-financing the National Horticulture and Livestock Project (the Project) under the Trust Fund. The Bank will use its discretion to ensure that the Additional Contribution supports the Project under the Trust Fund.
Promptly following confirmation of this amendment to the Letter Agreement by you, the Government of the Kingdom of Denmark, will deposit the Additional Contribution, i.e., additional seventy million Danish Kroner (DKK70,000,000) into bank account designated by the Bank, in accordance with the above payment schedule. Upon receipt of the funds, the Bank shall convert them into United States dollars.

All the terms and conditions of the Letter Agreement that have not been amended hereby shall remain unchanged and in full force and effect.

We propose that this Amendment to the Letter Agreement shall, upon confirmation in the manner indicated below, constitute an agreement between the Government of the Kingdom of Denmark and the Bank. This amendment to the Letter Agreement shall become effective upon signature by both parties hereto. It is the Bank’s policy to make publicly available the Letter Agreement and any information related thereto, including this amendment. By confirming below, Government of the Kingdom of Denmark consents to disclosure of this amendment letter after it has become effective.

Sincerely yours,

[Signature]
Stephen N. Ndegwa
Acting Country Director, Afghanistan South Asia Region

CONFIRMED AND AGREED:
GOVERNMENT OF THE KINGDOM OF DENMARK

By: [Signature]
Name: Uffe Wolffhechel
Title: Ambassador
Date: 8/12/2014