Dear Ambassador Mallor,

1. We refer to the administration agreement dated August 9, 2007 between the Government of Switzerland acting through Swiss Federal Department of Economic Affairs (the “Donor”) and the International Bank for Reconstruction and Development (“IBRD”) and the International Development Association (“IDA”, and together with IBRD, the “Bank”) regarding the FIRST LIC Trust Fund, as amended from time to time (the “Administration Agreement”).

2. Pursuant to paragraph 7.2 of Annex 2 of the Administration Agreement, the Donor is entitled to cancel all or part of the Donor’s pro rata share of any remaining balance of the contribution funds not yet committed. Under paragraph 7.3 of Annex 2 of the Administration Agreement, the Donor is entitled to receive a pro rata share of such uncommitted funds upon cancellation. Pursuant to recent discussions between the Bank and the Donor, the Donor hereby authorizes the Bank to transfer the amount of one million seven hundred thousand United States dollars (USD1,700,000) (the “Uncommitted Funds”), being a portion of the Donor’s pro rata share of its contributed but uncommitted funds in the FIRST LIC Trust Fund, from the FIRST LIC Trust Fund to the Swiss Federal Department of Economic Affairs Balance Account (TF No. 059036), pending the signature by the Bank and the Donor of a supplemental contribution amendment agreement (the “MIC Supplemental Contribution Amendment Agreement”) with respect to the Multi-Donor Trust Fund for Middle Income Countries for the Financial Sector Reform and Strengthening Initiative (TF No.070723) (the “FIRST MIC Trust Fund”). Upon the signature of the MIC Supplemental Contribution Amendment Agreement, the Bank will transfer the amount of the Uncommitted Funds from the Donor’s balance account to the FIRST MIC Trust Fund.

3. All other terms of the Administration Agreement shall remain the same.

4. If the Bank and the Donor have not concluded the MIC Supplemental Contribution Amendment Agreement before June 2, 2012, the Donor will instruct the Bank by written notice to either allocate the
Uncommitted Funds amount to another existing trust fund or refund the Uncommitted Funds amount to the Donor. In the event that after June 2, 2012, the Donor instructs the Bank to refund the Uncommitted Funds amount to the Donor, the written notification of the Donor will contain the account information necessary for such refund. Any investment income earned will remain in the Donor’s balance account and will not be subject to a reallocation.

5. The Bank will disclose this Amendment and related information on the FIRST LIC Trust Fund and the FIRST MIC Trust Fund in accordance with the World Bank Policy on Access to Information. By entering into this Amendment, the Donor consents to disclosure of this Amendment and related information on the FIRST LIC Trust Fund and the FIRST MIC Trust Fund.

6. Please confirm your acceptance to the foregoing, on behalf of the Donor, by signing and dating the two (2) originals of this Amendment, retaining one (1) original for your records and returning the other original to the Bank. Upon receipt by the Bank of the original countersigned by you, this Amendment will become effective as of the date of the countersignature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

Sincerely,

/s/ Janamitra Devan

AGREED AND CONFIRMED:

Swiss Federal Department of Economic Affairs

By: /s/ Beatrice Maser

Date: December 10, 2011

Name: Ambassador Beatrice Maser Mallor
Head of economic Cooperation and Development