Senior Secretary Mohammad Mejbahuddin  
Economic Relations Division  
Ministry of Finance  
Block 8, Room No. 3  
Sher-e Bangla Nagar  
Dhaka, Bangladesh

Dear Senior Secretary Mejbahuddin:

Bangladesh: Siddhirganj Power Project  
(Credit No. 4508-BD):  
Amendment to the Financing Agreement

We refer to the Financing Agreement between the People’s Republic of Bangladesh (the “Recipient”) and the International Development Association (the “Association”) dated November 13, 2008, as amended (the “Financing Agreement”), for the Siddhirganj Power Project (the “Project”). We also refer to paragraph 5 of the Minutes of Negotiations dated October 4, 2015 of the Additional Financing for the Project and the related discussions on the need to amend the Financing Agreement.

The Association hereby proposes to amend the Financing Agreement as follows:

1. The table included in paragraph 2 of Section IV.A of Schedule 2 (Project Execution) is amended to read as follows:

<table>
<thead>
<tr>
<th>Category</th>
<th>Amounts of Credit Allocated (SDR)</th>
<th>Percentage of Expenditures to be Financed</th>
</tr>
</thead>
<tbody>
<tr>
<td>Goods, Works, Consultants’ Services, Non-Consulting Services, and Training</td>
<td>222,600,000</td>
<td>100% exclusive of taxes for Goods and Works; 100% inclusive of taxes for Non-Consulting Services, Consultants’ Services and Training; and 100% inclusive of taxes of Non-Consulting Services incurred as of December 1, 2011</td>
</tr>
</tbody>
</table>

TOTAL AMOUNT 222,600,000

Except as specifically amended by this Amendment Letter, all other provisions of the Financing Agreement shall remain unchanged and in full force and effect. The Association will disclose this Amendment Letter and related information in accordance with the Association’s Policy on Access to Information. By entering into this Amendment Letter, the Recipient consents to disclosure of this Amendment Letter and related information.
Please confirm your acceptance to the foregoing by signing and dating the two originals, retaining one original for your records and returning the other original to the Association. Upon receipt by the Association of the original Amendment Letter countersigned by you, this Amendment Letter will become effective as of the date of this Amendment Letter.

Very truly yours,

INTERNATIONAL DEVELOPMENT ASSOCIATION

By __________
Iffath Sharif
Acting Country Director
For the Country Director for Bangladesh
South Asia Region

AGREED:
PEOPLE'S REPUBLIC OF BANGLADESH

By:__________
Authorized Representative

Name: Kazi Shofiqul Azam
Title: Additional Secretary
Date: 12-27-2015