July 21, 2016

H.E. Mr. Octavian Armașu
Minister
Ministry of Finance
Chisinau
Republic of Moldova

Re: Credit No. 5858-MD – Second Additional Financing for Agriculture Competitiveness Project
– First Amendment to the Financing Agreement

Excellency:

Please refer to the Financing Agreement (the “Financing Agreement”) between the Republic of Moldova (the “Recipient”) and the International Development Association (the “Association”) dated July 8, 2016 for the Second Additional Financing for Agriculture Competitiveness Project (the “Project”). The capitalized terms used in this letter (the “Amendment Letter”) and not defined herein have the meaning ascribed to them in the Agreement.

We would like to bring to your attention an oversight on the part of the Association regarding the first repayment date of principal and interest of the Credit (Payment Date) set forth in the Repayment Schedule of Schedule 3 to the Financing Agreement. Regarding this Second Additional Financing, based on the Payment Dates selected by the Recipient and set forth in Section 2.06 of the Financing Agreement (April 15 and October 15 in each year), and the date of approval of the Credit by the Board of Executive Directors (June 24, 2016), the first Payment Date, following the five years of grace period, should be October 15, 2021, instead of April 15, 2021. Accordingly, the Association apologizes for this oversight and proposes to amend Schedule 3 to the Financing Agreement as set forth in the Annex to this Amendment Letter.

Please confirm your agreement with the foregoing amendment by signing and dating this Amendment Letter in the spaces provided below. All other provisions of the Financing Agreement except as amended through this Amendment Letter shall remain in full force and effect. This Amendment Letter shall be executed in two (2) counterparts, each of which shall be an original.
The provisions set forth in this Amendment Letter shall become effective upon the date of
countersignature and receipt by the Association of one fully executed original of this Amendment Letter.

Sincerely,

INTERNATIONAL DEVELOPMENT ASSOCIATION

By

Alexander Kremer
Acting Country Director
Belarus, Moldova and Ukraine
Europe and Central Asia

AGREED:

REPUBLIC OF MOLDOVA

By

Authorized Representative

Name: Octavian ARMASU

Title: Minister of Finance

Date: December 26, 2016.
Annex

SCHEDULE 3

Repayment Schedule

<table>
<thead>
<tr>
<th>Date Payment Due</th>
<th>Principal Amount of the Credit repayable (expressed as a percentage)*</th>
</tr>
</thead>
<tbody>
<tr>
<td>On each April 15 and October 15:</td>
<td></td>
</tr>
<tr>
<td>commencing October 15, 2021 to and including April 15, 2031</td>
<td>1.65%</td>
</tr>
<tr>
<td>commencing October 15, 2031 and including April 15, 2041</td>
<td>3.35%</td>
</tr>
</tbody>
</table>

* The percentages represent the percentage of the principal amount of the Credit to be repaid, except as the Association may otherwise specify pursuant to Section 3.03 (b) of the General Conditions.