Ms. Chantal Hebberecht  
Head of Delegation  
Delegation of the European Union to the Kyrgyz Republic  
21 Erkindik Blvd.  
Bishkek 720040  
Kyrgyz Republic

Amendment to the Administration Agreement between the European Community (EC) and the International Bank for Reconstruction and Development and the International Development Association concerning the Multi-Donor Trust Fund for Capacity Building in Public Financial Management in the Kyrgyz Republic (TF071328)

Dear Ms. Chantal Hebberecht:


As a result of the Project Board Meeting held on April 17, 2014, and pursuant to recent discussions between the Bank and the Donor, the Bank proposes to amend paragraph 8.1 of Annex 2 of the Agreement and extend the closing date to December 31, 2014 to read as follows:

“It is expected that the Contributions will be fully disbursed by the Bank by December 31, 2014. The Bank shall only disburse Contributions for the purposes of this Agreement after such date with the written approval of the Donors.”

In addition, Section 2.03 of Article 2 of the Agreement shall be read as follows:

“It is expected that an amount of the trust fund equal to the Contribution will be fully utilized in accordance with the provisions of this Administration Agreement by December 31, 2014 (“End Disbursement Date”). The End Disbursement Date can only be modified with the agreement of both Parties pursuant to Article 9 of the General Conditions.”

All other terms of the Administration Agreement shall remain the same.

Promptly following the new End Disbursement Date indicated above, the Bank will notify the Donor of the amount of its pro rata share of any remaining balance of the Trust Fund, and seek the Donor’s instructions on whether to transfer any such pro rata share to a bank account designated by the Donor or the Donor’s Bank Account.
As per Administration Agreements entered into between the Bank and other Donors, the Multi-Donor Trust Fund for Capacity Building in Public Financial Management in the Kyrgyz Republic will continue its due course until the date indicated in said Administration Agreements.

We propose that this letter shall constitute an amendment to the Administration Agreement between the Bank and the Donor. Please confirm your acceptance to the foregoing, on behalf of the Donor, by signing and dating the two originals, retaining one original for your records and returning the other original to the Bank. Upon receipt by the Bank of the original Amendment countersigned by you, this Amendment will become effective as of the date of the countersignature.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

Saroj Kumar Jha
Regional Director
Central Asia

CONFIRMED AND AGREED:
EU
Ms. Chantal Hebberecht
Head of Delegation

cc: Margarita Botobaeva
Project Manager
Delegation of the EU to the Kyrgyz Republic
21 Erkindik Blvd.
Bishkek 720040
Kyrgyz Republic