Mr. Marko Blagojevic  
Acting Director  
Public Investment Management Office  
Nemanjina 11  
11000 Belgrade  
Republic of Serbia  

Re: GFDDR Grant No. TF A7621  
(Serbia National Disaster Risk Management Program: Scaling Up Resilient Infrastructure Project)  
Additional Instructions: Disbursement and Financial Information Letter  

Your Excellency,  

I refer to the Grant Agreement ("Agreement") between the International Bank for Reconstruction and Development ("World Bank"), acting as administrator of grant funds provided by Japan ("Donor") under the Multi Donor Trust Fund for Mainstreaming Disaster and Climate Risk Management in Developing Countries (TF A7621), and Republic of Serbia (the "Recipient") for the above-referenced project, dated June 13, 2018. The Agreement provides that the World Bank may issue additional instructions regarding the withdrawal of the proceeds of Grant No. TF A7621 ("Grant"). This letter ("Disbursement Letter"), as revised from time to time, constitutes the additional instructions.  

I. Disbursement Arrangements, Withdrawal and Reporting of Grant Proceeds  


(i) Disbursement Arrangements  

- **Instructions** (Schedule 1). The table provides the disbursement methods which may be used by the Recipient, information on registration of authorized signatures, processing of withdrawal applications (including minimum value of applications and processing of advances), instructions on supporting documentation, and frequency of reporting on the Designated Account.  
- **Disbursement Deadline Date, DDD (subsection 3.7)**. The DDD is four (4) months after the Closing Date. Any changes to this date will be notified by the World Bank.
(ii) Electronic Delivery.

The World Bank may permit the Recipient to electronically deliver applications (with supporting documents) through the World Bank’s web-based portal (https://clientconnection.worldbank.org) “Client Connection”. This option may be effected if the officials designated in writing by the Recipient who are authorized to sign and deliver Applications have registered as users of “Client Connection”. The designated officials may deliver Applications electronically by completing the Form 2380, which is accessible through “Client Connection”. By signing the Authorized Signatory Letter, the Recipient confirms that it is authorizing such persons to accept Secure Identification Credentials (SIDC) and to deliver the Applications and supporting documents to the World Bank by electronic means. The Recipient may continue to exercise the option of preparing and delivering Applications in paper form. The World Bank reserves the right and may, in its sole discretion, temporarily or permanently disallow the electronic delivery of Applications by the Recipient. By designating officials to use SIDC and by choosing to deliver the Applications electronically, the Recipient confirms through the authorized signatory letter its agreement to: (a) abide by the Terms and Conditions of Use of Secure Identification Credentials in connection with Use of Electronic Means to Process Applications and Supporting Documentation, available in the World Bank’s public website at https://worldbank.org and “Client Connection”; and (b) to cause such official to abide by those terms and conditions.

II. Other Important Information

For additional information on disbursement arrangements, please refer to the Loan Handbook available on the Bank’s website (http://www.worldbank.org/) and “Client Connection”. The World Bank recommends that you register as a user of “Client Connection”. From this website you will be able to prepare and deliver Applications, monitor the near real-time status of the Grant, and retrieve related policy, financial, and procurement information. For more information about the website and registration arrangements, please contact the World Bank by email at clientconnection@worldbank.org.

If you have any queries in relation to the above, please contact Luis M. Schwarz, Senior Finance Officer at lschwarz@worldbank.org, with copy to Darjan Dragicevic, Finance Analyst at ddragicevic@worldbank.org using the above reference.

Yours sincerely,

By

Stephen Ndwegw
Country Manager for the Republic of Serbia
Europe and Central Asia Region

Attachments

1. Form of Authorized Signatory Letter
2. Statement of Expenditure (SOE)
Cc with copies: [Ministry of Finance]
[street address]
[city], [country]
[email address]

[Central Financing and Contracting unit (CFCU)]
[street address]
[city], [country]
[email address]
### Schedule 1: Disbursement Arrangements

<table>
<thead>
<tr>
<th>Grant Number</th>
<th>Republic of Serbia</th>
<th>Republic of Serbia</th>
<th>Serbia National Disaster Risk Management Program: Scaling Up Resilient Infrastructure Project</th>
</tr>
</thead>
</table>
| **Disbursement Methods**

<table>
<thead>
<tr>
<th>Section 2 (*)</th>
<th>Methods Available</th>
<th>Supporting Documentation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Payment</td>
<td>Yes</td>
<td>Copy of Records</td>
</tr>
<tr>
<td>Reimbursement</td>
<td>Yes</td>
<td>Statement of Expenditure (SOE)</td>
</tr>
<tr>
<td>Designated Account:</td>
<td>Yes</td>
<td>Statement of Expenditure (SOE)</td>
</tr>
<tr>
<td>Special Commitments</td>
<td>No</td>
<td>N/A</td>
</tr>
<tr>
<td><strong>Type</strong></td>
<td>Segregated</td>
<td>Ceiling</td>
</tr>
<tr>
<td>Financial Institution - Name</td>
<td>National Bank of Serbia</td>
<td>Currency</td>
</tr>
<tr>
<td>Frequency of Reporting, Subsection 6.3 (*)</td>
<td>Quarterly</td>
<td>Amount</td>
</tr>
</tbody>
</table>

The Minimum Value of Applications for Reimbursement and Direct Payment is USD 40,000.00.

The World Bank
Radnicka cesta 80/IX
10000 Zagreb, Croatia
Attention: Loan Department

None

N/A

*Sections and subsections indicated relate to the Disbursement Guidelines for Investment Project Financing dated February 2017*
Attachment [1]

Form of Authorized Signatory Letter

[Letterhead]

Ministry of Finance

[Street address]

[City] [Country]

[DATE]

The World Bank
1818 H Street, N.W.
Washington, D.C. 20433
United States of America

Attention: [Country Director]

Dear [Country Director]:

Re: GFDDR Grant No. A7621
(Serbia National Disaster Risk Management Program: Scaling Up Resilient Infrastructure Project)

I refer to the Grant Agreement ("Agreement") between the International Bank for Reconstruction and Development ("World Bank"), acting as administrator of grant funds provided by Japan ("Donor") under the Multi Donor Trust Fund for Mainstreaming Disaster and Climate Risk Management in Developing Countries (TF A7621), and Republic of Serbia (the "Recipient"), dated ____________, 2018, providing the above Grant. For the purposes of Section 3.04 (b) of the Standard Conditions, as defined in the Agreement, any [one] of the persons whose authenticated specimen signatures appear below is authorized on behalf of the Recipient to sign applications for withdrawal [and applications for a special commitment] under this Grant.

For the purpose of delivering Applications to the World Bank, [each] of the persons whose authenticated specimen signatures appears below is authorized on behalf of the Recipient, acting [individually] [jointly], to deliver Applications, and evidence in support thereof on the terms and conditions specified by the World Bank.

This confirms that the Recipient is authorizing such persons to accept Secure Identification Credentials (SIDC) and to deliver the Applications and supporting documents to the World Bank.

---

1 Instruction to the Recipient when sending this letter to the World Bank: Stipulate if more than one person needs to sign Applications, and how many or which positions, and if any thresholds apply. Please delete this footnote in final letter that is sent to the World Bank.

2 Instruction to the Recipient: Stipulate if more than one person needs to jointly sign Applications, if so, please indicate the actual number. Please delete this footnote in final letter that is sent to the World Bank.

3 Instruction to the Recipient: Use this bracket if any one of the authorized persons may sign; if this is not applicable, please delete. Please delete this footnote in final letter that is sent to the World Bank.

4 Instruction to the Recipient: Use this bracket only if several individuals must jointly sign each Application; if this is not applicable, please delete. Please delete this footnote in final letter that is sent to the World Bank.
by electronic means. In full recognition that the World Bank shall rely upon such representations and warranties, including without limitation, the representations and warranties contained in the Terms and Conditions of Use of Secure Identification Credentials in connection with Use of Electronic Means to Process Applications and Supporting Documentation ("Terms and Conditions of Use of SIDC"), the Recipient represents and warrants to the World Bank that it will cause such persons to abide by those terms and conditions.

This Authorization replaces and supersedes any Authorization currently in the World Bank records with respect to this Agreement.

[Name], [position] Specimen Signature: ______________________
[Name], [position] Specimen Signature: ______________________
[Name], [position] Specimen Signature: ______________________

Yours truly,

/ signed /

[Position]