RECOMMENDATION OF STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Credit (Flood Emergency Project) to the Republic of Cameroon

The undersigned Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association grants the Republic of Cameroon a credit in an amount equivalent to SDR 71,600,000. The purpose of said credit is to rehabilitate key hydraulic infrastructure and improve disaster-preparedness in the Target Areas of the Recipient's Far North region.

1. The Committee has carefully studied the merits of the proposal to grant such a credit, and of the purpose to which the proceeds of the credit are to be applied.

2. The Committee is of the opinion that the program in support of which the proceeds of such credit are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said program is designed to promote the economic development of the Republic of Cameroon and is of high developmental priority in the light of the needs of the Republic of Cameroon.
3. Accordingly, the Committee finds that said program merits financial assistance from the Association, and hereby recommends said program for such assistance.

COMMITTEE

[Signatures of committee members]

Dated at Washington, D.C.

May 29, 2013