Mr. Dorval Carías  
Minister of Public Finance  
Ministry of Public Finance  
Guatemala City, Guatemala  

Dear Mr. Carías:

Re: REPUBLIC OF GUATEMALA: Support to the Implementation of the Extractive Industries Transparency Initiative ("EITI") Project  
EITI Grant No. TF010050  
Amendment to the Letter Agreement

Please refer to the Letter Agreement (the Agreement) dated February 27, 2012 between the Republic of Guatemala (the "Recipient") and the International Bank for Reconstruction and Development (the "World Bank") acting as administrator of grant funds provided by Belgium, Canada, the European Union, Finland, France, Germany, Netherlands, Norway, Spain, Switzerland, the United Kingdom and the United States of America under the Extractive Industries Transparency Initiative (EITI) Implementation Support Trust Fund for the above-captioned Project. Capitalized terms used in this letter (Amendment Letter) and not defined herein have the meaning ascribed to them in the Agreement.

We are pleased to inform you that pursuant to your request dated May 14, 2014, the World Bank hereby agrees to amend the Agreement so as to increase the Grant funds by an additional eighty thousand United States Dollars (US$80,000). The increase in Grant funds reflects an additional contribution received from the EITI Implementation Support Trust Fund.

Consequently, the Agreement is hereby amended as follows:

1. The first paragraph of the Agreement is amended by revising the aggregate value of the Grant to three hundred eighty thousand United States Dollars (US$380,000).

2. The table in Section 3.01 is hereby amended to read as follows:
<table>
<thead>
<tr>
<th>&quot;Category&quot;</th>
<th>Amount of the Grant Allocated (expressed in US Dollars)</th>
<th>Percentage of Expenditures to be Financed (inclusive of Taxes)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1) Consultants' services (including Grant audit), Training, Operating Costs and Goods</td>
<td>380,000</td>
<td>100%</td>
</tr>
<tr>
<td>TOTAL AMOUNT</td>
<td>380,000</td>
<td></td>
</tr>
</tbody>
</table>

3. Please be advised that the World Bank has established June 30, 2015 as the later date for purpose of Section 3.06 (c) of the Standard Conditions.

All of the terms and conditions of the Agreement that have not been amended pursuant to this Amendment Letter shall remain unchanged and in full force and effect.

Please confirm your agreement with the foregoing by signing and dating the confirmation on the enclosed copy of this Amendment Letter and returning it to us. This Amendment Letter shall be executed in two counterparts, each of which shall be an original. The provisions of this Amendment Letter shall become effective as of the date of its countersignature upon receipt by the World Bank of one fully executed original of this Amendment Letter.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

By: J. Humberto Lopez
Country Director
Central America Country Management
Latin America and the Caribbean Region
AGREED:

REPUBLIC OF GUATEMALA

By: 

Authorized Representative

Name: Mr. Dorval Carías

Title: Minister of Public Finance

Date: 16 OCT. 2014

IN WITNESS:

REPUBLIC OF GUATEMALA

By: 

Authorized Representative

Name: 

Title: Secretary of Planning and Programming of the Presidency (SEGEPLAN)

Date: 12 DIC 2014