Supplemental Contribution to the Restated and Amended Administration Agreement between the Republic of Korea and the International Bank for Reconstruction and Development and International Development Association concerning the Donor Funded Staffing Program (TF071517)

Dear Mr. Kim:

1. We refer to the Restated and Amended Administration Agreement between the Republic of Korea (the “Donor”) and the International Bank for Reconstruction and Development (“IBRD”) and the International Development Association (“IDA”) (collectively, the “Bank”), concerning the Donor Funded Staffing Program (TF071517) (the “Trust Fund”) effective as of July 14, 2011, as amended (the “Agreement”).

2. We are pleased to acknowledge, on behalf of the Bank, the intention of the Donor to make a supplemental contribution to the Trust Fund in the amount of one million nine hundred thousand United States Dollars (US$ 1,900,000) (the “Supplemental Contribution”). The Supplemental Contribution will be allocated to the Junior Level Window.

3. The Donor shall deposit the Supplemental Contribution into such bank account designated by the Bank promptly following countersignature of this Amendment by the Donor and submission of a payment request by the Bank.

4. When making such deposit, the Donor shall instruct its bank to include in its payment details information (remittance advice) field of its SWIFT payment message, information indicating: the amount paid, that the payment is made by the Donor for TF071517 (the “Donor Funded Staffing Program”) and the date of the deposit (the “Deposit Instruction”). In addition, the Donor shall provide a copy of the Donor’s Deposit Instruction to the Bank’s Accounting Trust Funds Division by e-mail sent to tfremitadvice@worldbank.org or by fax sent to (202) 614-1315.

5. All other terms and conditions of the Agreement shall remain the same.
6. The Bank will disclose this Amendment and related information on this Trust Fund in accordance with the Bank's Policy on Access to Information. By entering into this Amendment, the Donor consents to disclosure of this Amendment and related information on this Trust Fund.

7. Please confirm your agreement with the foregoing, on behalf of the Donor, by signing and dating two originals, retaining one original for your records and returning the other original to the Bank. Upon receipt by the Bank of the original countersigned by you, this Amendment will become effective as of the date of the countersignature.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

Wei Wang
Director
HR Client Services

CONFIRMED AND AGREED:

THE REPUBLIC OF KOREA

By: Dongjoon Kim
Director, Development Finance Division

Date: June 17, 2019