Re: IDA Credit IDA 5158-BD and 5514-BD  
(Rural Electrification and Renewable Energy Development Project II and Additional Financing for 
Rural Electrification and Renewable Energy Development Project II)  
Additional Instructions: Disbursement

I refer to the Financing Agreement between People’s Republic of Bangladesh (the “Recipient”) and the International Development Association (the “Association”) for the Rural Electrification and Renewable Energy Development Project II project, dated October 23, 2012 and the Financing Agreement between People’s Republic of Bangladesh (the “Recipient”) and the International Development Association (the “Association”) for the Additional Financing for the Rural Electrification and Renewable Energy Development Project II project, dated June 30, 2014. The Agreements provides that the Bank may issue additional instructions regarding the withdrawal of the proceeds of IDA Credit 5158-BD (“Financing”) and IDA Credit 5514-BD (“Financing”). This letter (“Disbursement Letter”), as revised from time to time, constitutes the additional instructions.

This letter replaces the Disbursement letter of IDA 5158-BD dated October 23, 2012.

The attached World Bank Disbursement Guidelines for Projects, dated May 1, 2006, (“Disbursement Guidelines”) (Attachment 1), are an integral part of the Disbursement Letter. The manner in which the provisions in the Disbursement Guidelines apply to the Loan is specified below. Sections and subsections in parentheses below refer to the relevant sections and subsections in the Disbursement Guidelines and, unless otherwise defined in this letter, the capitalized terms used have the meanings ascribed to them in the Disbursement Guidelines.

I. Disbursement Arrangements

(i) Disbursement Methods (section 2). The following Disbursement Methods may be used under the Loan:

- Advance
- Reimbursement
- Direct Payment
• Special commitment

(ii) Disbursement Deadline Date (subsection 3.7). The Disbursement Deadline Date is 4 months after the Closing Date specified in the respective Financing Agreements. Any changes to this date will be notified by the Bank.

(iii) Disbursement Conditions (subsection 3.8). Please refer to the Disbursement Condition(s) in the Financing Agreement.

II. Withdrawal of Financing Proceeds

(i) Authorized Signatures (subsection 3.1). An authorized signatory letter in the Form attached (Attachment 2) should be furnished to the Bank at the address indicated below providing the name(s) and specimen signature(s) of the official(s) authorized to sign Applications:

The World Bank  
Plot E32, Agargaon  
Sher-e Bangla Nagar  
G.P.O. Box 97  
Dhaka 1207, Bangladesh  
Attention: Country Director

In the case of IDA 5158-BD, this may be done, if there is any change in signatory.

(ii) Applications (subsection 3.2 - 3.3). Please provide completed and signed applications for withdrawal, together with supporting documents, to the address indicated below:

The World Bank  
No. 11, Taramani Main Road  
Taramani, Chennai – 600 113  
India  
Attention: Ms. Samvita R. Arikatla, Sr.Finance Officer

(iii) Electronic Delivery (subsection 3.4) The Association may permit the Recipient to electronically deliver to the Association Applications (with supporting documents) through the Association’s Client Connection, web-based portal. The option to deliver Applications to the Association by electronic means may be effected if: (a) the Recipient has designated in writing, pursuant to the terms of subparagraph (i) of this Section, its officials who are authorized to sign and deliver Applications and to receive secure identification credentials (“SIDC”) from the Association for the purpose of delivering such Applications by electronic means; and (b) all such officials designated by the Recipient have registered as users of Client Connection. If the Association agrees, the Association will provide the Recipient with SIDC for the designated officials. Following which, the designated officials may deliver Applications electronically by completing Form 2380, which is accessible through Client Connection (https://clientconnection.worldbank.org). The Recipient may continue to exercise the option of
preparing and delivering Applications in paper form. The Association reserves the right and may, in its sole discretion, temporarily or permanently disallow the electronic delivery of Applications by the Recipient.

(iv) Terms and Conditions of Use of SIDC to Process Applications. By designating officials to use SIDC and by choosing to deliver the Applications electronically, the Recipient confirms through the authorized signatory letter its agreement to: (a) abide by the Terms and Conditions of Use of Secure Identification Credentials in connection with Use of Electronic Means to Process Applications and Supporting Documentation (“Terms and Conditions of Use of Secure Identification Credentials”) provided in Attachment [3]; and (b) to cause such official to abide by those terms and conditions.

(v) Minimum Value of Applications (subsection 3.5). The minimum value for reimbursement, Direct payment and Special Commitment applications is US$1,000,000.

(vi) Advances (sections 5 and 6).

- **Type of Designated Account[s] (subsection 5.3):** Three Segregated Accounts for IDA 5158-BD and three segregated accounts for IDA 5514-BD

- **Currency of Designated Account[s] (subsection 5.4):** BDT

- **Financial Institution at which the Designated Account[s] Will Be Opened (subsection 5.5):** Commercial Banks/Financial Institutions, acceptable to the Association.

- **Ceiling (subsection 6.1):** Refer to the table below

<table>
<thead>
<tr>
<th>Designated Account</th>
<th>Ceiling (BDT)</th>
<th>Applicable categories</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. IDCOL</td>
<td>700,000,000</td>
<td>(1), (2)</td>
</tr>
<tr>
<td>B. IDCOL</td>
<td>50,000,000</td>
<td>(3)</td>
</tr>
<tr>
<td>D. Power Cell</td>
<td>50,000,000</td>
<td>(5)</td>
</tr>
</tbody>
</table>

IDA 5514-BD:

<table>
<thead>
<tr>
<th>Designated Account</th>
<th>Ceiling (BDT)</th>
<th>Applicable categories</th>
</tr>
</thead>
<tbody>
<tr>
<td>G. IDCOL</td>
<td>500,000,000</td>
<td>(1), (2)</td>
</tr>
</tbody>
</table>

III. Reporting on Use of Financing Proceeds

(i) Supporting Documentation (section 4). Supporting documentation should be provided with each application for withdrawal as set out below:

- **For requests for Reimbursement:**
• **For reporting eligible expenditures paid from the Designated Account:**
  
  o Records evidencing eligible expenditures (e.g., copies of receipts, supplier invoices) for payments against contracts that are subject to the World Bank’s prior review in the form attached (Attachment 5);  
  o Statement of Expenditures in the form attached (Attachment 4-1, 4-2, 4-3, 4-4, as applicable) for all other expenditures / contracts; and  
  o A designated account reconciliation (Attachment 6) and related bank statement.

• **For Direct Payment:** Records evidencing eligible expenditures, e.g. invoices

(ii) **Frequency of Reporting Eligible Expenditures Paid from the Designated Account (subsection 6.3):** Monthly

(iii) **Other Supporting documentation instructions:** Copies of bank statement of the designated account should be attached to Application for Withdrawal related to designated account with the Designated account reconciliation statement.

V. **Other Important Information**


From the Client Connection website, you will be able to prepare and deliver Applications, monitor the near real-time status of the Loan, and retrieve related policy, financial, and procurement information.

If you have any queries in relation to the above, please contact Junxue Chu, Senior Finance Officer at LOA-SAR@worldbank.org or Loan Department team in Chennai at ctrln-chennai@worldbank.org using the above reference.

Yours sincerely,

[Signature]
Acting Head of the Bangladesh CO
for the Country Director
Bangladesh, South Asia Region


Attachments
2. Form for Authorized Signatures
4. Form of Statements of Expenditures – Attachment 4-1, 4-2, 4-3, 4-4, as applicable
5. Form of Payments Against Contracts Subject to the Bank’s Prior Review – Attachment 5
6. Form of Designated Account Reconciliation Statement – Attachment 6
The World Bank
GPO Box 798
Katmandu, Nepal

Attention: (Country Director):

Re: (project name)

I refer to the Financing Agreement ("Agreement") between the International Development Association (the "Association") and [name of Recipient] (the "Recipient"), dated ______, providing the above Financing. For the purposes of Section 2.03 of the General Conditions as defined in the Agreement, any 1[one] of the persons whose authenticated specimen signatures appear below is authorized on behalf of the Recipient to sign applications for withdrawal [and applications for a special commitment] under this Financing.

For the purpose of delivering Applications to the Association, 2[each] of the persons whose authenticated specimen signatures appears below is authorized on behalf of the Recipient, acting 3[individually] 4[jointly], to deliver Applications, and evidence in support thereof on the terms and conditions specified by the Association.

5[This confirms that the Recipient is authorizing such persons to accept Secure Identification Credentials (SIDC) and to deliver the Applications and supporting documents to the Association by electronic means. In full recognition that the Association shall rely upon such representations and warranties, including without limitation, the representations and

---

1 Instruction to the Recipient: Stipulate if more than one person needs to sign Applications, and how many or which positions, and if any thresholds apply. Please delete this footnote in final letter that is sent to the Association.

2 Instruction to the Recipient: Stipulate if more than one person needs to jointly sign Applications, if so, please indicate the actual number. Please delete this footnote in final letter that is sent to the Association.

3 Instruction to the Recipient: Use this bracket if any one of the authorized persons may sign; if this is not applicable, please delete. Please delete this footnote in final letter that is sent to the Association.

4 Instruction to the Recipient: Use this bracket only if several individuals must jointly sign each Application; if this is not applicable, please delete. Please delete this footnote in final letter that is sent to the Association.

5 Instruction to the Recipient: Add this paragraph if the Recipient wishes to authorize the listed persons to accept Secure Identification Credentials and to deliver Applications by electronic means; if this is not applicable, please delete the paragraph. Please delete this footnote in final letter that is sent to the Association.
warranties contained in the Terms and Conditions of Use of Secure Identification Credentials in connection with Use of Electronic Means to Process Applications and Supporting Documentation ("Terms and Conditions of Use of SIDC"), the Recipient represents and warrants to the Association that it will cause such persons to abide by those terms and conditions.]

This Authorization replaces and supersedes any Authorization currently in the Association records with respect to this Agreement.

[Name], [position] Specimen Signature: __________________

[Name], [position] Specimen Signature: ________________

[Name], [position] Specimen Signature: ________________

Yours truly,

/ signed /

[Position]
Terms and Conditions of Use of Secure Identification Credentials  
in connection with Use of Electronic Means  
to Process Applications  
and Supporting Documentation

March 1, 2013

The World Bank (Bank)\textsuperscript{1} will provide secure identification credentials (SIDC) to permit the Borrower\textsuperscript{2} to deliver applications for withdrawal and applications for special commitments under the Agreement(s) and supporting documentation (such applications and supporting documentation together referred to in these Terms and Conditions of Use as Applications) to the Bank electronically, on the terms and conditions of use specified herein.

SIDC can be either: (a) hardware-based (Physical Token), or (b) software-based (Soft Token). The Bank reserves the right to determine which type of SIDC is most appropriate.

A. Identification of Users.

1. The Borrower will be required to identify in a completed Authorized Signatory Letter (ASL) duly delivered to and received by the Bank each person who will be authorized to deliver Applications. The Bank will provide SIDC to each person identified in the ASL (Signatory), as provided below. The Borrower shall also immediately notify the Bank if a Signatory is no longer authorized by the Borrower to act as a Signatory.

2. Each Signatory must register as a user on the Bank’s Client Connection (CC) website (https://clientconnection.worldbank.org) prior to receipt of his/her SIDC. Registration on CC will require that the Signatory establish a CC password (CC Password). The Signatory shall not reveal his/her CC Password to anyone or store or record the CC Password in written or other form. Upon registration as a CC user, the Signatory will be assigned a unique identifying account name.

B. Initialization of SIDC.

1. Prior to initialization of SIDC by a Signatory, the Signatory will acknowledge having read, understood and agreed to be bound by these Terms and Conditions of Use.

\textsuperscript{1} “Bank” includes IBRD and IDA.

\textsuperscript{2} “Borrower” includes the borrower of an IBRD loan, IDA credit, or Project Preparation Facility advance and the recipient of a grant.
2. Where a Physical Token is to be used, promptly upon receipt of the Physical Token, the Signatory will access CC using his/her account name and CC Password and register his/her Physical Token and set a personal identification number (PIN) to be used in connection with the use of his/her Physical Token, after which the Physical Token will be initialized for use by the Signatory exclusively for purposes of delivering Applications. Where a Soft Token is to be used, the Signatory will access CC using his/her account name and CC Password and set a personal identification number (PIN) to be used in connection with the use of his/her Soft Token, after which the Soft Token will be initialized for use by the Signatory exclusively for purposes of delivering Applications. Upon initialization of the SIDC, the Signatory will be a “SIDC User”. The Bank will maintain in its database a user account (Account) for each SIDC User for purposes of managing the SIDC of the SIDC User. Neither the Borrower nor the SIDC User will have any access to the Account.

3. Prior to first use of the SIDC by the SIDC User, the Borrower shall ensure that the SIDC User has received training materials provided by the Bank in use of the SIDC.

C. Use of SIDC.

1. Use of the SIDC is strictly limited to use in the delivery of Applications by the SIDC User in the manner prescribed by the Bank in the Agreement(s) and these Terms and Conditions. Any other use of the SIDC is prohibited.

2. The Bank assumes no responsibility or liability whatsoever for any misuse of the SIDC by the SIDC User, other representatives of the Borrower, or third parties.

3. The Borrower undertakes to ensure, and represents and warrants to the Bank (such representation and warranty being expressly relied upon by the Bank in granting SIDC) that each SIDC User understands and will abide by, these Terms and Conditions of Use, including without limitation the following:

4. Security

4.1. The SIDC User shall not reveal his/her PIN to anyone or store or record the PIN in written or other form.

4.2. The SIDC User shall not allow anyone else to utilize his/her SIDC to deliver an Application to the Bank.

4.3. The SIDC User shall always logout from CC when not using the system. Failure to logout properly can create a route into the system that is unprotected.

4.4. If the SIDC User believes a third party has learned his/her PIN or has lost his/her Physical Token he/she shall immediately notify clientconnection@worldbank.org.
4.5. The Borrower shall immediately notify the Bank at clientconnection@worldbank.org of any lost, stolen or compromised SIDC, and take other reasonable steps to ensure such SIDC are disabled immediately.

5. **Reservation of Right to Disable SIDC**

5.1. The Borrower shall reserve the right to revoke the authorization of a SIDC User to use a SIDC for any reason.

5.2. The Bank reserves the right, in its sole discretion, to temporarily or permanently disable a SIDC, de-activate a SIDC User’s Account or both.

6. **Care of Physical Tokens**

6.1. Physical Tokens will remain the property of the Bank.

6.2. The Bank will physically deliver a Physical Token to each Signatory designated to receive one in a manner to be determined by and satisfactory to the Bank.

6.3. Physical Tokens contain delicate and sophisticated instrumentation and therefore should be handled with due care, and should not be immersed in liquids, exposed to extreme temperatures, crushed or bent. Also, Physical Tokens should be kept more than five (5) cm from devices that generate electromagnetic radiation (EMR), such as mobile phones, phone-enabled PDAs, smart phones and other similar devices. Physical Tokens should be carried and stored separate from any EMR device. At close range (less than 5 cm), these devices can output high levels of EMR that can interfere with the proper operation of electronic equipment, including the Physical Token.

6.4. Without derogating from these Terms and Conditions of Use, other technical instructions on the proper use and care of Physical Tokens are available at http://www.rsa.com.

7. **Replacement**

7.1. Lost, damaged, compromised (in terms of 4.5, above) or destroyed Physical Tokens will be replaced at the expense of the Borrower.
Attachment 4-1

Statement of Expenditures (SOE)

Payments made during the period from __________________ to __________________

For expenditures against the contracts not subject to the Bank Prior Review
Under the category (2), (3), - (5)

<table>
<thead>
<tr>
<th>Item No.</th>
<th>Name and address of suppliers</th>
<th>Brief Description of Goods or services or operating costs</th>
<th>Currency and Total Amount of Contract and contract number</th>
<th>Currency and Total Amount of Invoice Covered by Application (Net of Retention)</th>
<th>Eligible % as per Grant Agreement</th>
<th>Amount Eligible for Financing (4 x 5)</th>
<th>Currency and Amount Paid from Special Account (if Applicable)</th>
<th>Exchange Rate (Col. 7 divided by Col. 6)</th>
<th>Remarks</th>
</tr>
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Supporting documents for this SOE retained at ________________

(insert location)
Attachment 4-2

Statement of Expenditures (SOE)

For Category 1 – “Sub-loans” for installation of SHS
Payments made during the period from ___________ to ___________

<table>
<thead>
<tr>
<th>Sl. No</th>
<th>Name and Address of PO</th>
<th>Date and Reference Number of PO Application</th>
<th>Numbe of SHS Installed</th>
<th>% of Refinancing for each SHS</th>
<th>Currency and Amount Claimed by the POs</th>
<th>Deduction/Adjustment</th>
<th>Currency and Amount Approved</th>
<th>% of Inspection Completed</th>
<th>Amount Claimed and paid from DA</th>
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</tbody>
</table>

Date: ______________________
IDA Credit No. ____________
Category No. ______________
Application No. ____________
Page No. ________________

Prepared by: ______________________
By: ______________________
Authorized Representative

It is certified that the subgrants have been made in accordance with the agreed eligibility criteria and procedures.
Attachment 4-3

Statement of Expenditures (SOE)

For Category 1 - "Sub-loans" for connections made for RAPSS
Payments made during the period from _______ to _______

<table>
<thead>
<tr>
<th>1</th>
<th>2</th>
<th>3</th>
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<th>5</th>
<th>6</th>
<th>7</th>
<th>8</th>
<th>9 = 7-8</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sl. No</td>
<td>Name and Address of PO</td>
<td>Date and Reference Number of PO Application</td>
<td>Number of Connections Made</td>
<td>Type of Technology (PV mini-grid, solar irrigation, biomass gasification etc)</td>
<td>Capacity (kW)</td>
<td>Currency and Amount Claimed by the PO</td>
<td>Deduction/Adjustment</td>
<td>Amount approved and paid from DA</td>
</tr>
</tbody>
</table>

Prepared by: ____________________________

It is certified that the sub-loans have been made in accordance with the agreed eligibility criteria and procedures. By: ____________________________

Authorized Representative
Attachment 4-4
Statement of Expenditures (SOE)

For Category 2 – "Sub-grants" for household energy
Payments made during the period from ___________ to ___________

<p>| | | | | | | | |</p>
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</table>

Sl. No | Name and Address of PO | Date and Reference Number of PO Application | Number of ICS or Biogas plants Installed | Currency and Amount of Claimed by the PO | Deduction/Adjustment | Currency and Amount Approved | % of Inspection Completed | Amount Claimed and paid from DA |
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</table>

Prepared by: ________________________  By: ________________________

It is certified that the sub-loans have been made in accordance with the agreed eligibility criteria and procedures. Authorized Representative
Attachment 5

List of Payment Against Contracts Subject to the Association's Prior Review

Payments made during the period from _____________ to _____________

<table>
<thead>
<tr>
<th>Item No.</th>
<th>Category</th>
<th>Contract Name and address, Brief Description, contract date</th>
<th>Currency and Total Amount of Contract</th>
<th>Total Amount of Invoices Covered by Application (net of retention)</th>
<th>Eligible Financing %</th>
<th>Invoice Amt Eligible for Financing (column 6 * 7)</th>
<th>Amount Paid from Designated Account (if any)</th>
<th>The Bank No-objection date</th>
<th>Total</th>
</tr>
</thead>
</table>

Date: ____________________
IDA Credit No.: __________
Category No.: __________
Application No.: __________
Page No.: __________
Attachment 6

DESIGNATED ACCOUNT RECONCILIATION STATEMENT

LOAN/CREDIT/PPF/COFINANCIER NUMBER
ACCOUNT NUMBER WITH (BANK)

1. TOTAL ADVANCED BY WORLD BANK (OR COFINANCIER) $ ________________
2. LESS: TOTAL AMOUNT RECOVERED BY WORLD BANK - $ ________________
3. EQUALS PRESENT OUTSTANDING AMOUNT ADVANCED TO THE SPECIAL ACCOUNT (NUMBER 1 LESS NUMBER 2) = $ ________________

4. BALANCE OF SPECIAL ACCOUNT PER ATTACHED BANK STATEMENT AS OF DATE $ ________________
5. PLUS: TOTAL AMOUNT CLAIMED IN THIS APPLICATION NO. AMOUNT * $ ________________
6. PLUS: TOTAL AMOUNT WITHDRAWN AND NOT YET CLAIMED REASON: AMOUNT * $ ________________
7. PLUS: AMOUNTS CLAIMED IN PREVIOUS APPLICATIONS NOT YET CREDITED AT DATE OF BANK STATEMENTS

APPLICATION NO. AMOUNT *

__________________________________

SUBTOTAL OF PREVIOUS APPLICATIONS NOT YET CREDITED $ ________________

8. MINUS: INTEREST EARNED - $ ________________
9. TOTAL ADVANCE ACCOUNTED FOR (NO. 4 THROUGH NO. 9) = $ ________________
10. EXPLANATION OF ANY DIFFERENCE BETWEEN THE TOTALS APPEARING ON LINES 3 AND 9:

__________________________________

11. DATE: ____________________ SIGNATURE: ____________________
    TITLE: ____________________