Dear Ambassador Furrer:

1. We refer to the Trust Fund Administration Agreement between the Government of the Swiss Confederation, acting through the State Secretariat for Economic Affairs (the “Donor”) and the International Bank for Reconstruction (“IBRD”) and the Development and the International Development Association (“IDA”) (collectively, the “Bank”) regarding the Disaster Risk Financing and Insurance Multi-Donor Trust Fund (TF071667), effective as of June 21, 2011, and as amended on June 15, 2012 (the “Administration Agreement”).

2. Pursuant to recent discussions between the Bank and the Donor, the Bank proposes to amend paragraph 7.1 of Annex 2 to the Administration Agreement to read as follows:

   “7.1. It is expected that the Contributions will be fully disbursed by the Bank by June 30, 2017. The Bank shall only disburse Contributions for the purposes of this Agreement after such date with the written approval of the Donors.”

3. All other terms of the Administration Agreement shall remain the same.

4. The Bank will disclose this Amendment and related information on this Trust Fund in accordance with the World Bank Policy on Access to Information. By entering into this Amendment, the Donor consents to disclosure of this Amendment and related information on this Trust Fund.
5. Please confirm your acceptance to the foregoing, on behalf of the Donor, by signing and dating the two originals, retaining one original for your records and returning the other original to the Bank. Upon receipt by the Bank of the original Amendment countersigned by you, this Amendment will become effective as of the date of countersignature.

Sincerely,
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

[Signature]
Gloria M. Grandolini
Senior Director
Finance and Markets Global Practice

CONFIRMED AND AGREED:

GOVERNMENT OF THE SWISS CONFEDERATION
acting through the State Secretariat for Economic Affairs

[Signature]
Ambassador Raymund Furrer
Delegate for Trade Agreements

Date: 25-7-2016