RECOMMENDATION OF STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Operation, which consists of a Program for Results portion ("Program") and an Investment Project Financing portion ("Project") (Health Transformation Operation) to Republic of Moldova.

The undersigned Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association grant to the Republic of Moldova a credit in an amount equivalent to twenty million Special Drawing Rights (SDR 20,000,000), out of which: (a) eighteen million six hundred thousand Special Drawing Rights (SDR 18,600,000) will support the financing of the Program ("Program Credit" or "Program Financing"); and (b) one million four hundred thousand Special Drawing Rights (SDR 1,400,000) will support the financing of the Project (the "Project Credit" or "Project Financing"). The purpose of said credit is to contribute to reducing key risks for non-communicable diseases and improving efficiency of health services in the Republic of Moldova.

1. The Committee has carefully studied the merits of the proposal to grant such a credit, and of the purpose to which the proceeds of the credit are to be applied.

2. The Committee is of the opinion that the Operation toward the financing of which the proceeds of such credit are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said Operation is designed to promote the economic development of the Republic of Moldova and is of high developmental priority in the light of the needs of the Republic of Moldova.
3. Accordingly, the Committee finds that said Operation merits financial assistance from the Association, and hereby recommends said Operation for such assistance.

COMMITTEE

[Signature]

Senior Vice President and Group General Counsel

[Signature]

Nominee selected by Governor for the Republic of Moldova

[Signature]

Acting Regional Vice President Europe and Central Asia

April 26, 2014

Dated at Washington, D.C.