No.PDA(C)/CAB/IV/28-50/2018-19/  

To 

The Director General,  
Directorate General of Training,  
Ministry of Skill Development & Entrepreneurship,  
2-4, Rafi Marg, Shram Shakti Bhavan,  
New Delhi. 

Sir, 

Sub: World Bank assisted “Vocational Training Improvement Project”  
- Audit certificate for the year 2017-18 - forwarded. 

I am to forward herewith a consolidated Audit Certificate for the year 2017-18 in respect of the World Bank assisted Vocational Training Improvement Project implemented through Government of India Institutes viz., (i) National Skill Training Institute, Guindy, Chennai (ii) National Instructional Media Institute (NIMI), Chennai along with Statement of Expenditure for the year 2017-18. 

The receipt of this letter along with enclosures may please be acknowledged. 

Yours faithfully.  

-sd/-  
Deputy Director/CE 

Encl.: As above.
Endt No.PDA(C)/CAB/IV/28-50/2018-19

Dated 10.2018

To

The Secretary to the Government of India,
Ministry of Skill Development & Entrepreneurship,
Shram Shakti Bhavan,
New Delhi – 110 001

Deputy Director/CE
Report of the Comptroller and Auditor General of India

Introductory

We have audited the accompanying financial statements of the Vocational Training Improvement Project, which is implemented through Government of India Institutes viz., (i) National Skill Training Institute, Gundy Chennai (ii) National Instructional Media Institute (NIMI), Chennai financed under World Bank Credit/Loan No. 4319 – IN, which comprise the Statement of Expenditure(SOE), Statement of Sources and Application of Funds and the Reconciliation of Claims of Total Application of Funds for the year ended 31st March 2018. Our responsibility is to express opinion on these financial statements based on our audit.

Scope

We conducted our audit in accordance with the Auditing Standards promulgated by the Comptroller and Auditor General of India (CAG). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audit examines, on a test basis, evidence supporting the amounts and disclosures in the financial statement. It also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the Source and Application of Funds of the Vocational Training Improvement Project for the year ended March 31, 2018 (1.4.2017 to 31.3.2018), in accordance with Government of India Accounting Standards.

In addition, in our opinion, (a) with respect to SOEs, adequate supporting documentation has been maintained to support claims to the World Bank for reimbursement of expenditure incurred; and (b) except for ineligible expenditures as detailed in the audit observations, brought hereunder, expenditures are eligible for financing under the Loan/Credit Agreement (Cr.No.4319 IN).
This report is issued without prejudice to CAG’s right to incorporate any further/detailed audit observation in the report of CAG of India for being laid before Parliament/State or UT Legislature.

The following offices were visited for check of SOE of the Project:
(i) O/o. the Director, National Skill Training Institute, Guindy, Chennai
(ii) O/o. the Director, National Instructional Media Institute, Guindy, Chennai

(A) National Skill Training Institute (NSTI)

Out of total funds of ₹ NIL sanctioned during the year 2017-18, the expenditure incurred was ₹NIL upto 31.3.2018. No major audit findings were noticed.

(B) National Instructional Media Institute (NIMI)

Out of Unspent balance of the previous year ₹9,62,24,056 and funds received for the year 2017-18, ₹ 14,17,804 (Bank interest), totalling ₹9,76,41,860 for the above project, expenditure incurred was ₹38,44,972. No major audit findings were noticed.

Principal Director of Audit (Central)
Chennai.