Amendment No. 1 to the Administration Arrangement between the United Kingdom Department for International Development (DFID) and the International Bank for Reconstruction and Development and the International Development Association concerning the Mozambique Strengthening Economic Management for Inclusive Growth Multi-Donor Trust Fund (Trust Fund No. TF073220)

1. Reference is made to the Administration Arrangement between United Kingdom Department for International Development (DFID) (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank”) regarding the Mozambique Strengthening Economic Management for Inclusive Growth Multi-Donor Trust Fund (Trust Fund No. TF073220) (the “Trust Fund”) effective as of December 9, 2018 (the “Administration Arrangement”).

2. The Participants mutually decided to amend the Administration Arrangement as follows:

   (a) Paragraph 1 of the Administration Arrangement will be deleted and replaced with the following:

   “The International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank”) acknowledge that the United Kingdom Department for International Development (DFID) (the “Donor”, and together with the Bank, the “Participants” and each a “Participant”) has decided to provide the sum of five million Pounds Sterling (GBP 5,000,000) (the “Contribution”) for the Mozambique Strengthening Economic Management for Inclusive Growth Multi-Donor Trust Fund (Trust Fund No. TF073220) (the “Trust Fund”) in accordance with the provisions of this Administration Arrangement. Other donors are also expected to contribute to the Trust Fund on the basis specified in the Annexes to this Administration Arrangement.”

   (b) Paragraph 3 of the Administration Arrangement will be deleted and replaced with the following:

   “3. The Donor will deposit the Contribution in accordance with the following schedule and in the currency specified in paragraph 1 above (“Contribution Currency”) into such bank account designated by the Bank (each amount deposited hereinafter referred to as an “Installment”) upon submission of a payment request by the Bank:

   (A) On December 21, 2018 – GBP 1,000,000
   (B) By October 15, 2019 – GBP 500,000
   (C) By March 15, 2020 – GBP 500,000
   (D) By September 15, 2020 – GBP 500,000
   (E) By March 15, 2021 – GBP 500,000
   (F) By September 15, 2021 – GBP 500,000
   (G) By March 15, 2022 – GBP 500,000
   (H) By September 15, 2022 – GBP 500,000
   (I) By March 15, 2023 – GBP 500,000”

3. All other terms of the Administration Arrangement will remain the same.
4. Each of the Participants represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Participants are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment will become effective as of the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

By: __________________________
Name: Mathew A. Verghis
Title: Practice Manager, Macroeconomics, Trade and Investment
Date: 07-Oct-2019

UNITED KINGDOM DEPARTMENT FOR INTERNATIONAL DEVELOPMENT (DFID)

By: __________________________
Name: Vicky Seymour
Title: Ms
Date: 08-Oct-2019