June 2\textsuperscript{nd}, 2015

Honorable Amara M. Konneh
Minister
Ministry of Finance and Development Planning
P.O. Box 10-9013
Broad Street
Monrovia, Liberia

Re: Liberia: Accelerated Electricity Expansion Project
Credit Number 5252-LR
Amendment to Financing Agreement

Dear Hon. Konneh:

We refer to the Financing Agreement between the Republic of Liberia (the Recipient) and the International Development Association (the Association) dated July 3, 2013 (the Financing Agreement) and the Project Agreement of the same date between the Association and the Liberia Electricity Company for the above referenced project (the Project).

We also refer to your letter dated May 20, 2015, requesting certain amendments to the Financing Agreement. We are pleased to inform you that the Association concurs with the requests, and accordingly amends the Financing Agreement as set forth below:

1. Section 4.01(d) of the Financing Agreement is deleted in its entirety.

2. Section 4.02 of the Financing Agreement is amended to read as follows:

"4.02. The Additional Events of Acceleration consist of the following, namely that any event specified in paragraphs (a), (b), and (c) of Section 4.01 of this Agreement occurs and is continuing for a period of thirty (30) days after notice of the event has been given by the Association to the Recipient."

3. Section IV.B.1 of Schedule 2 to the Financing Agreement is deleted in its entirety.

4. Section I of the Appendix to the Financing Agreement is amended as follows:

(a) The term "Amended LEC Management Contract" is deleted in its entirety and paragraph 2 of Section I of the Appendix is amended to read "[intentionally left blank]". All references in the Financing Agreement to the term "Amended LEC Management Contract" shall be deemed to be deleted from the Financing Agreement.

(b) The term "LEC Management Contracts" is deleted in its entirety and paragraph
20 of Section I of the Appendix is amended to read "[intentionally left blank].
All references in the Financing Agreement to the term "LEC Management Contracts" shall be deemed to refer to "Management Contract."

Except as specifically amended in this letter, all other terms and conditions of the Financing Agreement shall remain in full force and effect.

Please confirm your agreement to the foregoing on behalf of the Recipient by countersigning and dating the corresponding form of confirmation set forth below, and returning one fully countersigned original of this letter to us. This amendment letter shall become effective as of the date hereof, upon receipt by the Association of a duly countersigned original of this letter by the authorized representative of the Recipient.

Yours sincerely,

Yusupha B. Crookes
Country Director, Liberia
Africa Region
CONFIRMED:
REPUBLIC OF LIBERIA

By: [Signature]
Authorized Representative

Name: Amara M. Konneh
Title: Minister, Ministry of Finance & Development Planning
Date: August 20, 2015

Distribution:
Hon. Patrick Sendolo, Minister, Ministry of Lands, Mines and Energy
Hon. Benedict Sannoh, Minister, Ministry of Justice
Curtis Lavallee, Acting CEO, Liberia Electricity Corporation