January 13, 2011

Mr. Pekka Lintu
Ambassador of Finland to the United States of America
3301 Massachusetts Ave., N.W.
Washington D.C. 20008
USA

Amendment to the Administration Agreement between the Government of the Republic of Finland and the International Bank for Reconstruction and Development and the International Development Association concerning the Trust Fund for Environmentally and Socially Sustainable Development (TFESSD) (TF 050887)

Dear Mr. Lintu:

1. We refer to the Administration Agreement between the Government of the Republic of Finland (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank”), regarding the Trust Fund for Environmentally and Socially Sustainable Development (the “Trust Fund”) (TF 050887) effective as of November 25, 2002, as amended (the “Administration Agreement”).

2. Pursuant to recent discussions between the Bank and the Donor, the Bank proposes to amend paragraph 3 of Annex I (Framework for Operation of the Trust Fund for the Environmentally and Socially Sustainable Development) to read as follows:

“Focus of activities to be supported

The provision by the donors of multi-year funding, with broad flexibility in its application, provides a rare opportunity to work in areas and ways for which most currently available funds cannot be used. It is intended that this flexibility should be exploited to the maximum and that these funds will be used to complement Bank and other resources aiming at achieving the objectives stated above. More specifically, these funds would not be used for regular project preparation activities. However, these funds can be used to finance staff costs and travel expenses up to a maximum of 20% of approved TFESSD allocations per approved activity. During the semi-annual discussions, the financing of staff will be reviewed and discussed.”
3. All other terms of the Administration Agreement shall remain the same.

4. The Bank will disclose this Amendment and related information on this Trust Fund in accordance with the World Bank Policy on Access to Information. By entering into this Amendment, the Donor consents to disclosure of this Amendment and related information on this Trust Fund.

5. We propose that this letter shall constitute an amendment to the Administration Agreement between the Bank and the Donor. Please confirm your understanding to the foregoing, on behalf of the Donor, by signing, dating, and returning to us one of the enclosed originals of this Amendment. Upon receipt by the Bank of the original of this Amendment countersigned by you, this Amendment will become effective as of the countersignature.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

/s/ Inger Andersen
Vice President
Sustainable Development Network

CONFIRMED AND AGREED:

GOVERNMENT OF THE REPUBLIC OF FINLAND

By: /s/ Anne Lammila Date: January 28, 2011
Anne Lammila
Deputy Chief of Mission