April 30, 2013

Mr Craig Hawke  
Deputy Secretary  
International Development Group  
Ministry of Foreign Affairs and Trade  
Wellington  
New Zealand

Amendment No. 7 to the Agreement between New Zealand and the International Bank for Reconstruction and Development and the International Development Association concerning the Multi-Donor Trust Fund for Pacific Facility III (TF055181)

CT File ref: GRA/241/5  
Koru No: 4778  
Activity No: 4863-01

Dear Mr Hawke:

We refer to the Administration Agreement dated March 16, 2006, between New Zealand (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “World Bank”) regarding the Multi-Donor Pacific Trust Fund Facility III, as amended to date (the “Agreement”).

The Commonwealth of Australia has decided to make a further contribution to the Pacific Trust Fund. Associated with the new contribution by the Commonwealth of Australia, the Bank proposes to amend its Administration Agreement with Australia and the Standard Provisions incorporated therein to reflect an extension of the closing date. Therefore, the World Bank hereby proposes to amend the Agreement with New Zealand to extend the closing date by modifying in the same way Paragraph 10.1 of Annex 1 (Standard Provisions Applicable to Contributions to the Multi-Donor Trust Fund Pacific Facility III TF No. 055181) to read as follows:

“10.1 It is expected that the Contribution funds shall be fully disbursed by the Bank in accordance with the provisions of this Agreement by December 31, 2014. The Bank shall only disburse Contribution funds for the purposes of this Agreement after such date with the written approval of the Donor.”

Except as specifically amended herein, all other terms and provision of the Agreement remain in full force and effect.

Please confirm your agreement with the foregoing, on behalf of the Donor, by signing, dating, and returning to us the enclosed copy of this Agreement. Upon receipt by the Bank of the copy of this Agreement countersigned by you, this amendment will become effective as of the date of the countersignature; provided that the amendment to the Standard Provisions will
become effective as of the final date of the agreement to that amendment by all donors to the Multi-Donor Pacific Trust Fund Facility III.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT/INTERNATIONAL DEVELOPMENT ASSOCIATION

By [Signature]
Franz Drees-Gross
Country Director
Papua New Guinea, Timor-Leste and Pacific Islands
East Asia and Pacific

AGREED:

NEW ZEALAND

By [Signature]
Authorized Representative

Name: [Sara Carley]
Title: [Deputy Director]
Date: [15/5/13]

Mr John Henry Whitehead
EDS09
Cleared with: I. Micali-Drossos (LEGES), TACT