Mrs. Kemi Adeosun  
Honorable Minister of Finance  
Federal Ministry of Finance  
Finance Headquarters  
Central Business District  
FCT, Abuja

Re: Credit No. 6271-NG  
(Nigeria for Women Project)  
Additional Instructions: Disbursement and Financial Information Letter

Honorable Minister:

I refer to the Financing Agreement between Federal Republic of Nigeria (the “Recipient”) and the International Development Association (the “Association”) for the above-referenced Project. The General Conditions, as defined in the Financing Agreement, provide that the Recipient may from time to time request withdrawals of Credit amounts from the Credit Account in accordance with the Disbursement and Financial Information Letter, and such additional instructions as the Association may specify from time to time by notice to the Recipient. The General Conditions also provide that the Disbursement and Financial Information Letter may set out Project specific financial reporting requirements. This letter constitutes such Disbursement and Financial Information Letter (“DFIL”), and may be revised from time to time.

I. Disbursement Arrangements, Withdrawal of Credit Funds, and Reporting of Uses of Credit Funds


(i) Disbursement Arrangements

- **General Provisions** (Schedule 1). The table in Schedule 1 sets out the disbursement methods which may be used by the Recipient, information on registration of authorized signatures, processing of withdrawal applications (including minimum value of applications and processing of advances), instructions on supporting documentation, and frequency of reporting on the Designated Account.
(ii) **Electronic Delivery.** Section 11.01(c) of the General Conditions. The Association may permit the Recipient to electronically deliver applications (with supporting documents) through the Association’s web-based portal (https://clientconnection.worldbank.org) “Client Connection”. This option may be effected if the officials designated in writing by the Recipient who are authorized to sign and deliver Applications have registered as users of “Client Connection”. The designated officials may deliver Applications electronically by completing the Form 2380, which is accessible through “Client Connection”. By signing the Authorized Signatory Letter, the Recipient confirms that it is authorizing such persons to accept Secure Identification Credentials (SIDC) and to deliver the Applications and supporting documents to the Association by electronic means. The Recipient may continue to exercise the option of preparing and delivering Applications in paper form. The Association reserves the right and may, in its sole discretion, temporarily or permanently disallow the electronic delivery of Applications by the Recipient. By designating officials to use SIDC and by choosing to deliver the Applications electronically, the Recipient confirms through the authorized signatory letter its agreement to: (a) abide by the Terms and Conditions of Use of Secure Identification Credentials in connection with Use of Electronic Means to Process Applications and Supporting Documentation, available in the Association’s public website at https://worldbank.org and “Client Connection”; and (b) to cause such official to abide by those terms and conditions.

II. **Financial Reports and Audits**

(i) **Financial Reports.** The Recipient must prepare and furnish to the Association not later than forty-five (45) days after the end of each calendar semester, interim unaudited financial reports (“IFR”) for the Project covering the semester.

(ii) **Audits.** Each audit of the Financial Statements must cover the period of one fiscal year of the Recipient, commencing with the fiscal year in which the first withdrawal was made. The audited Financial Statements for each such period must be furnished to the Association not later than six (6) months after the end of such period.

III. **Other Information**

For additional information on disbursement arrangements, please refer to the Loan Handbook available on the Association’s website (http://www.worldbank.org/) and “Client Connection”. The Association recommends that you register as a user of “Client Connection”. From this website you will be able to prepare and deliver Applications, monitor the near real-time status of the [Grant] [Credit], and retrieve related policy, financial, and procurement information. For more information about the website and registration arrangements, please contact the Association by email at clientconnection@worldbank.org.
If you have any queries in relation to the above, please contact George da Silva, Finance Officer at gdsilva@worldbank.org, with copy to Mugambi Mwendia, Finance Analyst at mmwendia@worldbank.org using the above reference.

Yours sincerely,

INTERNATIONAL DEVELOPMENT ASSOCIATION

By:

Rachid Benmessoud
Country Director for Nigeria
Africa Region

Attachments:
1. Form of Authorized Signatory Letter
2. Statement of Expenditure (SOE)
### Schedule 1: Disbursement Provisions

<table>
<thead>
<tr>
<th>Grant/Credit Number</th>
<th>Country</th>
<th>Federal Republic of Nigeria</th>
<th>Closing Date</th>
<th>Recipient</th>
<th>Ministry of Finance</th>
<th>Disbursement Deadline Date</th>
<th>Name of the Project</th>
<th>Nigeria for Women (P161364)</th>
<th>Subsection 3.7 **</th>
<th>Number</th>
<th>Deadline Date</th>
<th>Four months after the closing date.</th>
</tr>
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</table>

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<tr>
<th>Disbursement Methods</th>
<th>Methods</th>
<th>Supporting Documentation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Payment</td>
<td>Yes</td>
<td>Copy of records</td>
</tr>
<tr>
<td>Reimbursement</td>
<td>Yes</td>
<td>Statement of Expenditure (SOE)) in the format provided in Attachment 2 of the DFIL</td>
</tr>
<tr>
<td>Designated Account</td>
<td>Yes</td>
<td>Statement of Expenditure (SOE)) in the format provided in Attachment 2 of the DFIL</td>
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<tr>
<td>Special Commitments</td>
<td>Yes</td>
<td>Copy of Letter of Credit</td>
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</table>

**Disbursement Methods Section 2 (**)**

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<tr>
<th>Type</th>
<th>Ceiling</th>
<th>Frequency of Reporting</th>
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<tbody>
<tr>
<td>Financial Institution - Name</td>
<td>USD</td>
<td>Monthly</td>
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</tbody>
</table>

- DA-A - Central Bank of Nigeria, Managed by FPMU/FPFMD
- DA-B - Commercial Bank acceptable to IDA, managed by SPCU/PFMU

- **DA-A USD 3,000,000**
- **DA-B USD 3,000,000**

### Address for ASL:
The World Bank
Nigeria Country Office
102, Yakubu Gowon Crescent
Asokoro, Abuja
Federal Republic of Nigeria

### Address for Withdrawal Applications:
The World Bank, Loan Department
13th Floor Delta Center
Menengai Road, Upper Hill
P.O.Box 30577-00100
Nairobi, Kenya
Tel: +254 20 293 6000

None
Form of Authorized Signatory Letter

[Letterhead]
Ministry of Finance
[Street address]
[City] [Country]

International Development Association
1818 H Street, N.W.
Washington, D.C. 20433
United States of America

[DATE]

Attention: [Country Director]

Re: Credit No. 6271-NG
(Nigeria for Women Project)

I refer to the Credit Agreement ("Agreement") between the International Development Association (the "Association"), and the Federal Republic of Nigeria (the "Recipient"'), dated _______, providing for the above Credit. For the purposes of Section 2.03 of the General Conditions as defined in the Agreement, any 1[one] of the persons whose authenticated specimen signatures appear below is authorized on behalf of the Recipient to sign applications for withdrawal [and applications for a special commitment] under this Credit.

For the purpose of delivering Applications to the Association, including by electronic means, 2[each] of the persons whose authenticated specimen signatures appears below is authorized on behalf of the Recipient, acting 3[individually] 4[jointly], to deliver Applications, and evidence in support thereof on the terms and conditions specified by the Association.

This Authorization replaces and supersedes any Authorization currently in the

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1 Instruction to the Recipient: stipulate if more than one person needs to sign Applications, and how many or which positions, and if any thresholds apply. Please delete this footnote in final letter that is sent to the Association.

2 Instruction to the Recipient: stipulate if more than one person needs to jointly sign Applications, if so, please indicate the actual number. Please delete this footnote in final letter that is sent to the Association.

3 Instruction to the Recipient: use this bracket if any one of the authorized persons may sign; if this is not applicable, please delete. Please delete this footnote in final letter that is sent to the Association.

4 Instruction to the Recipient: use this bracket only if several individuals must jointly sign each Application; if this is not applicable, please delete. Please delete this footnote in final letter that is sent to the Association.
Association records with respect to this Agreement.

[Name], [position] Specimen Signature: ________________
[Name], [position] Specimen Signature: ________________
[Name], [position] Specimen Signature: ________________

Yours truly,

/ signed /

_____________
# IDA - International Development Association

## Statement of Expenditures

Payment made during the period from __________ to __________

<table>
<thead>
<tr>
<th>No.</th>
<th>Supplier's Name</th>
<th>Brief Description of the Expenditure</th>
<th>Prior Review Contract? (YES or NO)</th>
<th>Contract # (Grant/Loan)</th>
<th>Contract currency and rates (original or amended)</th>
<th>Invoice number</th>
<th>Date of payment</th>
<th>Total amount of invoice covered by application for retention</th>
<th>% Financed by the Bank</th>
<th>Eligible Amount (Cal 8 x 10)</th>
<th>Exchange rate</th>
<th>Date of withdrawal from the designated account (Cal 8 x 17)</th>
<th>Amount withdrawn from the designated account (Cal 11 x 17)</th>
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Supporting documents for this SOE are retained at ________________

Signatures: ________________

A separate form should be used for each category.