Financing Agreement

(Nuton Jibon Livelihood Improvement Project)

between

PEOPLE'S REPUBLIC OF BANGLADESH

and

INTERNATIONAL DEVELOPMENT ASSOCIATION

Dated May 05, 2015
FINANCING AGREEMENT

AGREEMENT dated May 05, 2015, entered into between PEOPLE’S REPUBLIC OF BANGLADESH (“Recipient”) and INTERNATIONAL DEVELOPMENT ASSOCIATION (“Association”). The Recipient and the Association hereby agree as follows:

ARTICLE I — GENERAL CONDITIONS; DEFINITIONS

1.01. The General Conditions (as defined in the Appendix to this Agreement) constitute an integral part of this Agreement.

1.02. Unless the context requires otherwise, the capitalized terms used in this Agreement have the meanings ascribed to them in the General Conditions or in the Appendix to this Agreement.

ARTICLE II — FINANCING

2.01. The Association agrees to extend to the Recipient, on the terms and conditions set forth or referred to in this Agreement, a credit in an amount equivalent to one hundred thirty eight million one hundred thousand Special Drawing Rights (SDR 138,100,000) (variously, “Credit” and “Financing”), to assist in financing the Project.

2.02. The Recipient may withdraw the proceeds of the Financing in accordance with Section IV of Schedule 2 to this Agreement.

2.03. The Maximum Commitment Charge Rate payable by the Recipient on the Unwithdrawn Financing Balance shall be one-half of one percent (1/2 of 1%) per annum.

2.04. The Service Charge payable by the Recipient on the Withdrawn Credit Balance shall be equal to three-fourths of one percent (3/4 of 1%).

2.05. The Payment Dates are March 15th and September 15th in each year.

2.06. The principal amount of the Credit shall be repaid in accordance with the repayment schedule set forth in Schedule 3 to this Agreement.

2.07. The Payment Currency is Dollar.
ARTICLE III — PROJECT

3.01. The Recipient declares its commitment to the objectives of the Project. To this end, the Recipient shall cause the Project Implementing Entity to carry out the Project in accordance with the provisions of Article IV of the General Conditions and the Project Agreement.

3.02. Without limitation upon the provisions of Section 3.01 of this Agreement and except as the Association shall otherwise agree, the Recipient shall ensure that the Project is carried out in accordance with the provisions of Schedule 2 to this Agreement.

ARTICLE IV — EFFECTIVENESS; TERMINATION

4.01. The Additional Condition of Effectiveness consists of the following:

(a) the Subsidiary Grant Agreement has been executed on behalf of the Recipient and the Project Implementing Entity and all conditions precedent to its effectiveness or to the right of the Recipient to make withdrawals under it (other than the effectiveness of this Agreement) have been fulfilled; and

(b) the PIP, the Community Operational Manual and the Human Resources Policy and Manual have been duly adopted by the Project Implementing Entity.

4.02. The Additional Legal Matter consists of the following: the Subsidiary Grant Agreement has been duly authorized or ratified by the Recipient and the Project Implementing Entity and is legally binding upon the Recipient and the Project Implementing Entity in accordance with its terms.

4.03. The Effectiveness Deadline is the date ninety (90) days after the date of this Agreement.

4.04. For purposes of Section 8.05(b) of the General Conditions, the date on which the obligations of the Recipient under this Agreement (other than those providing for payment obligations) shall terminate is twenty (20) years after the date of this Agreement.
ARTICLE V — REPRESENTATIVE; ADDRESSES

5.01. The Recipient’s Representative is the Senior Secretary/Secretary, or the Additional Secretary, or any Joint Secretary, or Deputy Secretary, or Senior Assistant Secretary, or Assistant Secretary, or Joint Chief, or Deputy Chief, or Senior Assistant Chief, or Assistant Chief of the Economic Relations Division of the Recipient’s Ministry of Finance.

5.02. The Recipient’s Address is:

   Economic Relations Division
   Ministry of Finance
   Government of the People’s Republic of Bangladesh
   Sher-e-Bangla Nagar
   Dhaka 1207, Bangladesh

   Facsimile:

   88029180671

5.03. The Association’s Address is:

   International Development Association
   1818 H Street, N.W.
   Washington, D.C. 20433
   United States of America

   Cable: Telex: Facsimile:

   INDEVAS 248423 (MCI) 1-202-477-6391
AGREED at Dhaka, People's Republic of Bangladesh, as of the day and year first above written.

PEOPLE'S REPUBLIC OF BANGLADESH

By

[Signature]
Authorized Representative

Name: Kazi Shofique Alam
Title: Additional Secretary

INTERNATIONAL DEVELOPMENT ASSOCIATION

By

[Signature]
Authorized Representative

Name: Christine Kinnes
Title: Acting Head of Bangladesh Country Office
For the Country Director
SCHEDULE 1

Project Description

The objective of the Project is to improve livelihoods of the poor and extreme poor in the Project Areas.

The Project consists of the following Parts:

Part A: Community Institutions and Livelihood Development

1. Development and Strengthening of Community Organizations

Mobilization of the poor and extreme poor in selected rural communities aimed at improving their livelihoods by, *inter alia*: (a) building and strengthening community organizations; (b) providing support to such community organizations to enable them to operate; (c) setting-up Project Implementing Entity's field offices to facilitate the mobilization process; and (d) using community-based information-communication-technology tools in such mobilization process.

2. Financing of Community Plans

Provision of Sub-grants from the Village Development Fund to Beneficiaries to carry out Sub-projects aimed at, *inter alia*: (a) supporting the establishment of community organizations including the carrying out of capacity building activities; (b) supporting prioritized key community infrastructure supporting improved livelihoods; (c) supporting community-level financing institutions; and (d) strengthening second-tier organizations in their monitoring and management activities.

3. Nutrition Awareness and Support

Carrying out of nutrition awareness and behavioral change campaigns aimed at enhancing nutritional outcomes and optimizing livelihood activities within the Project Areas including, *inter alia*: (a) the provision of technical assistance to carry out the aforementioned activities; and (b) the provision of hand-wash stations.

Part B: Business Development and Institutional Strengthening

1. Business Partnerships Development and Market Linkages

Supporting of the setting up of producer groups, cooperatives and federations in selected rural communities aimed at increasing livelihood opportunities
including, *inter alia*: (a) the strengthening of markets’ linkages and businesses’ orientations; (b) the building of partnerships with relevant stakeholders; (c) the carrying out of promotions of products and communication strategies; and (d) the provision of Sub-grants to Beneficiaries to carry out Sub-projects aimed at supporting their market and/or business-oriented activities.

2. **Second-tier Institutional Development Support**

Mobilization, formation and strengthening of second-tier institutions aimed at enabling them to help, guide and support community organizations in their development planning, including, *inter alia*: (a) the provision of Sub-grants from the Village Development Fund to Beneficiaries to carry out Sub-projects aimed at strengthening their institutional infrastructure and operations; (b) the provision of technical assistance to establish partnerships with local governments, financial institutions and non-governmental institutions; and (c) the development of business plans for accessing financial resources and ensuring continued performance.

3. **Employment Generation Support**

Carrying out of employment generation activities for the benefit of youth aimed at providing them with needed tools to access employment opportunities.

**Part C: Project Management, Monitoring and Learning**

1. **Project Management**

Provision of support to carry out Project implementation, management, coordination, and human resource management activities at national, regional and district levels, including governance and accountability of activities related to the Project.

2. **Monitoring and Learning**

(a) Provision of support for using and expanding an existing web-based monitoring and information system aimed at capturing Project related information; and (b) Carrying out of third party monitoring and impact evaluation processes and mechanisms.
SCHEDULE 2
Project Execution

Section I. Implementation Arrangements

A. Subsidiary Grant Agreement

1. The Recipient shall make the proceeds of the Financing available to the Project Implementing Entity under a Subsidiary Grant Agreement whose terms and conditions shall be acceptable to the Association.

2. The Recipient shall exercise its rights under the Subsidiary Grant Agreement in such manner as to protect the interests of the Association and to accomplish the purposes of the Financing. Except as the Association shall otherwise agree, the Recipient shall not assign, amend, abrogate or waive the Subsidiary Grant Agreement or any of its provisions. In the event of any conflict between the provisions of the Subsidiary Grant Agreement and the provisions of this Agreement, the provisions of this Agreement shall prevail.

B. Anti-Corruption

1. Notwithstanding the application of the Recipient’s anti-corruption laws, the Recipient shall ensure that the Project is carried out in accordance with the provisions of the Anti-Corruption Guidelines.

2. Without limitation on the provisions of paragraph 1 above, the Recipient shall: (a) carry out the Governance and Accountability Action Plan in accordance with its terms; and (b) cause the Project Implementing Entity to submit reports on the status of the implementation of said plan as part of the Project Report (or such other frequency as may be agreed with the Association).

C. Safeguards

1. The Recipient shall ensure that the Project is carried out in accordance with the provisions of the ESMF and any Safeguard Assessments and Plans. To this end, the Recipient shall ensure appropriate review, clearance and public disclosure of all Safeguard Assessments and Plans.

2. The Recipient shall not amend, abrogate or waive, or permit to be amended, abrogated or waived, the ESMF or any Safeguard Assessments and Plans, unless the Association has provided its prior approval thereof in writing, and the Recipient has complied with the same consultation and disclosure requirements as applicable to the original adoption of the said instruments.
3. In the event of any conflict between the provisions the ESMF or the Safeguard Assessments and Plans, and the provisions of this Agreement, the provisions of this Agreement shall prevail.

Section II. Project Monitoring, Reporting and Evaluation

A. Project Reports

The Recipient shall monitor and evaluate the progress of the Project and cause the Project Implementing Entity to prepare Project Reports in accordance with the provisions of Section 4.08 of the General Conditions and on the basis of the indicators acceptable to the Association. Each Project Report shall cover the period of one (1) calendar quarter, and shall be furnished to the Association not later than forty-five (45) days after the end of the period covered by such report.

B. Financial Management, Financial Reports and Audits

1. The Recipient shall maintain or cause to be maintained a financial management system in accordance with the provisions of Section 4.09 of the General Conditions.

2. Without limitation on the provisions of Part A of this Section, the Recipient shall cause the Project Implementing Entity to prepare and furnish to the Association as part of the Project Report, not later than forty-five (45) days after the end of each calendar quarter, interim unaudited financial reports for the Project covering the quarter, in form and substance satisfactory to the Association.

3. The Recipient shall have its Financial Statements audited in accordance with the provisions of Section 4.09 (b) of the General Conditions. Each audit of the Financial Statements shall cover the period of one (1) fiscal year of the Recipient. The audited Financial Statements for each such period shall be furnished to the Association not later than six (6) months after the end of such period.

Section III. Procurement

A. General

1. Goods, Works and Non-consulting Services

All goods, works and non-consulting services required for the Project and to be financed out of the proceeds of the Financing shall be procured in accordance with the requirements set forth or referred to in Section I of the Procurement Guidelines, and with the provisions of this Section.
2. **Consultants’ Services**

All consultants’ services required for the Project and to be financed out of the proceeds of the Financing shall be procured in accordance with the requirements set forth or referred to in Sections I and IV of the Consultant Guidelines, and with the provisions of this Section.

3. **Definitions.** The capitalized terms used below in this Section to describe particular procurement methods or methods of review by the Association of particular contracts, refer to the corresponding method described in Sections II and III of the Procurement Guidelines, or Sections II, III, IV and V of the Consultant Guidelines, as the case may be.

B. **Particular Methods of Procurement of Goods, Works and Non-consulting Services**

1. **International Competitive Bidding.** Except as otherwise provided in paragraph 2 below, goods, works and non-consulting services shall be procured under contracts awarded on the basis of International Competitive Bidding.

2. **Other Methods of Procurement of Goods, Works and Non-consulting Services.** The following methods, other than International Competitive Bidding, may be used for procurement of goods, works and non-consulting services for those contracts specified in the Procurement Plan: (a) National Competitive Bidding, following the procedures of the Procurement Laws subject to the additional provisions set forth in paragraph 3 below; (b) Shopping; and (c) Framework Agreements.

3. **National Competitive Bidding Procedures.** The following provisions apply for the contracting of goods, works and non-consulting services under National Competitive Bidding, using bidding documents acceptable to the Association:

   (a) post bidding negotiations shall not be allowed with the lowest evaluated or any other bidder;

   (b) bids should be submitted and opened in public in one (1) location immediately after the deadline for submission;

   (c) lottery in award of contracts shall not be allowed;

   (d) bidders’ qualification/experience requirement shall be mandatory;

   (e) bids shall not be invited on the basis of percentage above or below the estimated cost and contract award shall be based on the lowest evaluated bid price of compliant bid from eligible and qualified bidder; and
(f) single stage two (2) envelope procurement system shall not be allowed.

C. **Particular Methods of Procurement of Consultants’ Services**

1. **Quality- and Cost-based Selection.** Except as otherwise provided in paragraph 2 below, consultants’ services shall be procured under contracts awarded on the basis of Quality and Cost-based Selection.

2. **Other Methods of Procurement of Consultants’ Services.** The following methods, other than Quality- and Cost-based Selection, may be used for procurement of consultants’ services for those contracts which are specified in the Procurement Plan: (a) Quality-based Selection; (b) Selection under a Fixed Budget; (c) Least Cost Selection; (d) Selection based on Consultants’ Qualifications; (e) Single-source Selection of consulting firms; (f) Procedures set forth in paragraphs 5.2 and 5.3 of the Consultant Guidelines for the Selection of Individual Consultants; and (g) Single-source procedures for the Selection of Individual Consultants.

D. **Review by the Association of Procurement Decisions**

The Procurement Plan shall set forth those contracts which shall be subject to the Association’s Prior Review. All other contracts shall be subject to Post Review by the Association.

Section IV. **Withdrawal of the Proceeds of the Financing**

A. **General**

1. The Recipient may withdraw the proceeds of the Financing in accordance with the provisions of Article II of the General Conditions, this Section, and such additional instructions as the Association shall specify by notice to the Recipient (including the “World Bank Disbursement Guidelines for Projects” dated May 2006, as revised from time to time by the Association and as made applicable to this Agreement pursuant to such instructions), to finance Eligible Expenditures as set forth in the table in paragraph 2 below.

2. The following table specifies the categories of Eligible Expenditures that may be financed out of the proceeds of the Financing (“Category”), the allocations of the amounts of the Financing to each Category, and the percentage of expenditures to be financed for Eligible Expenditures in each Category:
<table>
<thead>
<tr>
<th>Category</th>
<th>Amount of the Credit Allocated (expressed in SDR)</th>
<th>Percentage of Expenditures to be Financed (inclusive of Taxes)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1) Sub-grants for Sub-projects under Parts A.2 and B.2(a) of the Project</td>
<td>104,300,000</td>
<td>100% of amounts disbursed</td>
</tr>
<tr>
<td>(2) Sub-grants for Sub-projects under Part B.1(d) of the Project</td>
<td>4,850,000</td>
<td>100% of amounts disbursed</td>
</tr>
<tr>
<td>(3) Goods, works, non-consulting services, consultants’ services,</td>
<td>28,950,000</td>
<td>100%</td>
</tr>
<tr>
<td>Training and Incremental Operating Costs under Parts A and B of the</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Project and Goods, non-consulting services, consultants’ services and</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Training under Part C of the Project</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL AMOUNT</strong></td>
<td><strong>138,100,000</strong></td>
<td></td>
</tr>
</tbody>
</table>

**B. Withdrawal Conditions; Withdrawal Period**

1. Notwithstanding the provisions of Part A of this Section, no withdrawal shall be made for payments made prior to the date of this Agreement.

2. The Closing Date is June 30, 2021.
**SCHEDULE 3**

**Repayment Schedule**

<table>
<thead>
<tr>
<th>Date Payment Due</th>
<th>Principal Amount of the Credit repayable (expressed as a percentage)*</th>
</tr>
</thead>
<tbody>
<tr>
<td>On each March 15th and September 15th, commencing September 15, 2021 to and including March 15, 2053</td>
<td>1.5625%</td>
</tr>
</tbody>
</table>

* The percentages represent the percentage of the principal amount of the Credit to be repaid, except as the Association may otherwise specify pursuant to Section 3.03 (b) of the General Conditions.
APPENDIX

Section I. Definitions


2. "Beneficiary" means an individual, community institution, second-tier institutions or producer groups selected in accordance to the Community Operational Manual, to whom the Project Implementing Entity has made or proposes to make a Sub-grant pursuant to a Sub-project Financing Agreement; and "Beneficiaries" means, collectively, all Beneficiaries.

3. "Category" means a category set forth in the table in Section IV of Schedule 2 to this Agreement.

4. "Community Operational Manual" means the set of manuals prepared and adopted by the Project Implementing Entity acceptable to the Association, and referred to in Section I.C of the Schedule to the Project Agreement, which manual includes: (a) guidelines, procedures and implementation arrangements for the preparation, implementation, and monitoring of Sub-projects by community organizations and/or second-tier organizations; (b) environmental and social safeguard measures to be taken under the Sub-projects; and (c) financial management and procurement methods and social accountability measures to be used, as such manual may be revised from time to time with the prior written agreement of the Association.


6. "Environmental Impact Assessment" and "EIA" mean each of the environmental impact assessments to be prepared under the Project in accordance with the ESMF, pursuant to Section I.E of the Schedule to the Project Agreement, each such assessment in form and substance satisfactory to the Association, and defining details of potential environmental risks and adverse impacts associated with the implementation of Project activities, together with an environmental management plan defining measures to manage such risks and impacts.

7. "Environmental Management Plan" and "EMP" mean each environmental management plan to be prepared under the Project in accordance with the ESMF, pursuant to Section I.E of the Schedule to the Project Agreement, each such plan
in form and substance satisfactory to the Association, and defining details of measures to manage potential environmental risks and mitigate, reduce and/or offset adverse environmental impacts associated with the implementation of Project activities, together with adequate budget, institutional, monitoring and reporting arrangements capable of ensuring proper implementation of, and regular feedback on compliance with, its terms; as said plan may be modified from time to time with the prior written no-objection of the Association, and such term includes any schedules or annexes to such plan.

8. "ESMF" means the Environmental and Social Management Framework dated December 18, 2014, and disclosed by the Project Implementing Entity, including a tribal peoples development framework, and a social inclusion and gender framework together setting forth:

(a) the policy framework, principles, standards, processes and institutional arrangements to be applied to assess potential adverse environmental impacts associated with Project activities and the ways to avoid, minimize, mitigate or offset them, including public consultation, disclosure and reporting; and

(b) the social impact assessment and mitigation procedures and arrangements and grievance redress procedures, including guidelines and procedures for assessing and addressing any Project impacts on women and other vulnerable group;

as said framework and any annexes or schedules to such framework, may be revised from time to time with the prior written agreement of the Association.


10. "Governance and Accountability Action Plan" and “GAAP” mean the plan agreed between the Association and the Recipient, dated January 28, 2015, setting forth actions and measures to be taken by the Recipient to ensure integrity, transparency and accountability in the implementation of the Project and the use of the proceeds of the Financing; as such plan may be revised from time to time with the prior written agreement of the Association.

11. "Human Resources Policy and Manual" means the policy and manual prepared and adopted by the Project Implementing Entity acceptable to the Association, and referred to in Section I.C of the Schedule to the Project Agreement, for hiring and retaining staff at the Project Implementing Entity’s national, regional, district and cluster offices, as the same may be modified from time to time with the prior written agreement of the Association.
12. "Incremental Operating Costs" means the reasonable costs required for the day-to-day coordination, administration and supervision of Project activities, including leasing and/or routine repair and maintenance of vehicles, equipment, facilities and office premises, fuel, office supplies, utilities, consumables, communication expenses, translation, printing, photocopying and postal expenses, bank charges, advertising expenses, insurance, costs of clearing, forwarding, inspection, survey and transportation of goods, Project-related meeting expenses, Project-related travel, subsistence and lodging expenses, excluding salaries, allowances and honoraria of officials of the Recipient's civil service.

13. "Articles of Association" means the Articles of Association of the Project Implementing Entity dated June 28, 2001, as the same may be revised with the prior agreement of the Association.

14. "PIP" means the project implementation plan prepared and adopted by the Project Implementing Entity acceptable to the Association, referred to in Section I.C of the Schedule to the Project Agreement, setting out the procedural basis of the implementation of the Project and its monitoring and supervision, as the same may be modified from time to time with the prior written agreement of the Association.


17. "Procurement Plan" means the Project Implementing Entity's procurement plan for the Project, dated January 27, 2015 and referred to in paragraph 1.18 of the Procurement Guidelines and paragraph 1.25 of the Consultant Guidelines, as the same shall be updated from time to time in accordance with the provisions of said paragraphs.

18. "Project Agreement" means the agreement between the Association and the Project Implementing Entity, as the same may be modified from time to time with the prior written agreement of the Association.

19. "Project Areas" means prioritized upazillas within twenty-two (22) districts of the Recipient duly selected between the Recipient and the Association and any other district agreed to in writing between the Recipient and the Association.
20. "Project Implementing Entity" means the Social Development Foundation, an institution registered as a non-profit organization under the Recipient’s Companies Act, 1994, as amended.

21. "Safeguard Assessment and Plan" means each EIA, EMP, SEVCDP, SIAM and SMP prepared or to be prepared by the Recipient in accordance with the ESMF and the provisions of Section I.E of the Schedule to the Project Agreement; and "Safeguard Assessments and Plans" means, collectively, all such assessments and plans.

22. "Small Ethnic Communities" means, for purposes of the Project, the social groups (including tribes, minor races, ethnic sects and communities) residing or engaged in livelihood activities in specific areas (or where a concentration of ethnic people are present) under the Project from time to time; each of which possesses a distinct social and cultural identity that makes it vulnerable to being disadvantaged in the development process, including the presence in varying degrees of the following characteristics: (a) close attachment to ancestral territories and to the natural resources in these areas; (b) self-identification and identification by others as members of a distinct cultural group; (c) a language, often different from the Bangla language; (d) presence of customary social and political institutions; and (e) primarily subsistence-oriented production.

23. "Small Ethnic and Vulnerable Communities Development Plan" and "SEVCDP" mean each tribal and other communities development plan acceptable to the Association and prepared on the basis of the ESMF, detailing the specific actions, measures and policies designed to address any impact on Small Ethnic Communities and facilitate the achievement of the objectives of the ESMF; as said plan and any annexes or schedules to such plan, may be revised from time to time with the prior written approval of the Association.

24. "Social Impact Assessment" or "SIA" means each social impact assessment to be prepared under the Project in accordance with the ESMF, pursuant to Section I.E of the Schedule to the Project Agreement, each such assessment in form and substance satisfactory to the Association, and defining details of potential social risks and adverse impacts associated with the implementation of Project activities, together with measures to manage such risks and impacts.

25. "Social Management Plan" and "SMP" mean each social management plan to be prepared in accordance with the ESMF, pursuant to Section I.E of the Schedule to the Project Agreement, each such plan in form and substance satisfactory to the Association, defining details of measures to manage potential social risks and avoid, minimize and/or mitigate any adverse social impacts associated with Project activities, together with adequate budget, institutional, monitoring and reporting arrangements capable of ensuring proper implementation of, and regular feedback on compliance with, its terms; as said plan may be modified from time to time.
with the prior written no-objection of the Association, and such term includes any schedules or annexes to such plan.

26. “Sub-grant” means a grant made or proposed to be made by the Project Implementing Entity out of the proceeds of the Financing to finance a Sub-project meeting the requirements set out in the Community Operational Manual and pursuant to a Sub-project Financing Agreement.

27. “Sub-project” means any eligible activity or activities under Parts A.2, B.1(d) and B.2(a) of the Project to be carried out by a Beneficiary utilizing the process of a Sub-grant and a community contribution, in accordance with the provisions of the PIP and the Community Operational Manual.

28. “Sub-project Financing Agreement” means each agreement to be entered between the Project Implementing Entity and a Beneficiary pursuant to the terms and conditions set forth in Section I.D of the Schedule to the Project Agreement for purposes of carrying out a Sub-project.

29. “Subsidiary Grant” means a grant to be made by the Recipient out of the proceeds of the Financing to the Project Implementing Entity pursuant to the provisions of Section I.A of Schedule 2 to this Agreement.

30. “Subsidiary Grant Agreement” means the agreement to be entered between the Recipient and the Project Implementing Entity, in accordance with terms and conditions acceptable to the Association, pursuant to the provisions of Section I.A of Schedule 2 to this Agreement.

31. “Training” means the reasonable costs required for the participation of personnel involved in training activities, workshops and study tours under the Project, including travel and subsistence costs for training, workshop and study tour participants, costs associated with securing the services of trainers, rental of training and workshop facilities, preparation and reproduction of training and workshop materials, costs of academic degree studies, and other costs directly related to training course, workshop or study tour preparation and implementation, but excluding salaries of consultants.

32. “Village Development Fund” means the fund established by the Project Implementing Entity, which consist of (a) an institutional development sub-fund, (b) a community financing sub-fund, and (c) a community infrastructure supporting sub-fund; for purposes of financing eligible Sub-projects under Parts A.2 and B.2(a) of the Project in accordance with the provisions of the PIP and the Community Operational Manual.