RECOMMENDATION OF THE STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the nominee selected by the Republic of Maldives as a member of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Additional Grant (Additional Financing for the Environmental Management Project) to the Republic of Maldives

The undersigned member of the Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits this recommendation pursuant to said Section in respect of the proposal that the Association grant to the Republic of Maldives an additional grant in an amount equivalent to SDR2,400,000. The purpose of said additional grant is to provide additional funds to supplement the financial assistance furnished by the Association under the Financing Agreement (Maldives Environmental Management Project) dated September 4, 2008, between the Republic of Maldives and the Association (Credit No. 4427-MV).

1. The member of the Committee has carefully studied the merits of the proposal to grant such an additional grant, and of the purpose to which the proceeds of the additional grant are to be applied.

2. The member of the Committee is of the opinion that the project in support of which the proceeds of such additional grant are to be applied continues to come within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the economic development of the Republic of Maldives and is of high developmental priority in the light of the needs of the Republic of Maldives.

3. Accordingly, the member of the Committee finds that said project continues to merit financial assistance from the Association, and hereby recommends said project for such additional assistance.

[Signature]

Nominee selected by Governor for the Republic of Maldives

Dated at Washington, D.C.