Mr. Yang Shaolin  
Director General  
International Economic and Financial Cooperation Department  
Ministry of Finance  
Sanlihe, Beijing 100820  
People’s Republic of China

Re: People’s Republic of China: Liaoning and Shandong Technical and Vocational Education and Training Project (Loan 7918-CN)  
Amendment to the Loan Agreement

January 23, 2015

Dear Mr. Yang:

We refer to the Loan Agreement between the People’s Republic of China (the “Borrower”) and the International Bank for Reconstruction and Development (the “Bank”) dated August 9, 2010 (the “Loan Agreement”), to the Project Agreement of the same date between the Bank and Liaoning Province (the “Liaoning Project Agreement”), and to the Project Agreement of the same date between the Bank and Shandong Province (the “Shandong Project Agreement”) for the Liaoning and Shandong Technical and Vocational Education and Training Project. We also refer to the letter from Mr. Zheng Quan, Deputy Director-General, International Department, Ministry of Finance dated September 15, 2014 as well as to recent discussions between the Borrower and the Bank teams, requesting certain amendments to the Loan Agreement and Project Agreements.

We are pleased to inform you that the Bank concurs with the request, and accordingly amends the Loan Agreement as set forth below, and the Project Agreements as provided in the letter of even date herewith from the Bank to Liaoning Province and Shandong Province (the “Letters of Amendment to the Project Agreements”):

1. The first paragraph of Schedule 1 to the Loan Agreement is amended to read as follows:

   “The objective of the Project is to improve the quality and relevance of technical education in project schools in Liaoning and Shandong provinces and produce lessons from this experience as guide for future school reforms and policy development.”

2. Item 18 (a) of the Appendix to the Loan Agreement is amended to read as follows:

   “(a) Liaoning Province: Equipment Manufacture College, Liaoning Vocational College, Urban Construction School and any other schools selected by agreement among Liaoning and the Bank;”

Except as specifically amended in this letter, all other terms and conditions of the Loan Agreement shall remain in full force and effect.

RCA 248423. WUI 64145 FAX (202) 477-6391
Please confirm your agreement to the foregoing on behalf of the Borrower by countersigning and dating the corresponding form of confirmation set forth below, and returning one fully countersigned original of this letter to us. The above amendment to the Loan Agreement shall become effective as of the date of this letter, and upon receipt by the Bank of: (a) a duly countersigned original of this letter by the authorized representative of the Borrower; (b) a duly countersigned original of the Letter of Amendment to the Liaoning Project Agreement by the authorized representative of Liaoning Province; and (c) a duly countersigned original of the Letter of Amendment to the Shandong Project Agreement by the authorized representative of Shandong Province.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

Bert Hofman
Country Director, China
East Asia and Pacific Region

CONFIRMED:
P.EOPLE’S REPUBLIC OF CHINA

By: 
Authorized Representative

Name: YingMing Yang
Title: Deputy Director General, Department of International Economic and Financial Cooperation, Ministry of Finance
Date: 2015.2.15

Copy to:
Mr. Chen Guangjun
Director General
Liaoning Provincial Finance Bureau
People’s Republic of China

Mr. Yu Guo’an
Director General
Shandong Provincial Finance Bureau
People’s Republic of China