AMENDMENT NO. 1
TO THE AGREEMENT FOR ADVISORY SERVICES ON ASSISTANCE TO THE ROMANIAN COMPETITION COUNCIL

This amendment is made the 4th day of April 2014, between the ROMANIAN COMPETITION COUNCIL (the "Recipient") and the INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT (the "Bank") (jointly referred to as "the Parties") to the Agreement for Advisory Services on Assistance to the Romanian Competition Council (P131824) between the Parties dated June 4, 2012 (the "Agreement").

The Parties agree to amend the Agreement as follows (revisions are included in italics):

1. Article 12 of the Agreement is modified to read as follows:

   "This Agreement shall expire on the day falling twenty nine (29) months after its signing unless it is extended prior to this date by mutual agreement between the Recipient and the Bank."

2. Section 3.2 of the Schedule of the Agreement is modified to read as follows:

   "Except as the Parties may otherwise agree, the Advisory Services shall be implemented over a twenty nine (29) month period, commencing on the effectiveness date of this Agreement."

All the other articles and provisions of the Agreement shall remain unchanged.

This Amendment shall become effective as of the day and year first above written, once it has been duly signed by both Parties.

IN Witness WHEREOF, the parties hereto, acting through their duly authorized representatives, have caused this Agreement to be signed in their respective names as of the day and year indicated below.

ROMANIAN COMPETITION COUNCIL

By:      
Authorized Representative
Name:   
Title:   PRESEDINTE
Date:    17 APR 2014

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

By:      ELISABETTA CARANNELLI
Authorized Representative
Name:   
Title:   COUNTRY MANAGER
Date:    17 APR 2014
SECRETAR GENERAL
Vasile ȘECLĂMAN

RESPONSABIL FINANCIAR
Horia Grigoraș

C.F.P.

DIRECTIA ADMINISTRATIVĂ
Tatiana Hațegan- Director

DIRECTIA JURIDIC-CONTENCIOS
CONSILIER JURIDIC
MAELEA CRĂCESCU

MANAGER DE PROIECT
Oana Maria Negu

ASISTENT MANAGER DE PROIECT
Daria-Iuliana Drăguț