Amendment No. 1 to the Supplemental Agreement between the Nordic Development Fund and the International Bank for Reconstruction and Development regarding the Africa NDF Climate Change Program Single-Donor Trust Fund (TF072828)

1. Reference is made to the Supplemental Agreement between the Nordic Development Fund ("NDF" or the "Donor") and the International Bank for Reconstruction and Development ("IBRD" or the "Bank") and together with the Donor, the "Parties" and each a "Party" regarding the Africa NDF Climate Change Program Single-Donor Trust Fund (TF072828) effective as of May 23, 2017 (the "Supplemental Agreement").

2. The Parties agree to amend the Supplemental Agreement as follows:

   (a) Paragraph 2 of the Supplemental Agreement shall be deleted and replaced with the following:

   "2. In connection with the Administration Agreement, and in support of the Africa NDF Climate Change Program Single-Donor Trust Fund, the Bank acknowledges that the Donor agrees to provide a contribution in the amount of fourteen million Euros (EUR 14,000,000) (the "Contribution") in accordance with the terms of this Supplemental Agreement (the "Supplemental Agreement")."

   (b) Paragraph 4(B) of the Supplemental Agreement shall be deleted and replaced with the following:

   "(B) on or before December 31, 2018, five million Euros (EUR 5,000,000)."

3. All other terms of the Supplemental Agreement shall remain the same.

4. Each of the Parties represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Parties are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment shall become effective as of the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

By: 

Julie Bucknall
Director, Environment and Natural Resources Global Practice

Date: 19 April 2018

NORDIC DEVELOPMENT FUND

By: 

Pasi Hellman
Managing Director

Date: 19 April 2018