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## INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

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### EXTERNAL PUBLIC DEBT

### ESTIMATED SERVICE AND PRINCIPAL AMOUNTS

GUATEMALA

ICELAND

ITALY

JAPAN

NIGERIA

NORWAY

PANAMA

PHILIPPINES

SUDAN

March 25, 1960

Economic Staff

EXTERNAL PUBLIC DEBT - ESTIMATED SERVICE  
AND PRINCIPAL AMOUNTS

1. For the purpose of these statistics, external public debt includes all debt which is payable to creditors outside the debtor country in foreign currency, goods, or services, with an original maturity of one year or more, which is an obligation of the national government, a political subdivision or an agency of either or an autonomous public body. It also includes external private debt guaranteed by the national government, a political subdivision or an agency of either, or an autonomous public body, and incurred by debtors located within the debtor country.

2. For the purpose of the attached tables external public debt does not include: (a) transactions with the International Monetary Fund, (b) private debts unless they are guaranteed, (c) debts which are in default or dispute, (d) other external obligations, such as reparations, so long as the amounts and terms have not been agreed, and (e) debts repayable at the option of the borrower in local currency.

3. In Table 1 principal amounts include undisbursed portions of loans except for loans from the Sino-Soviet Bloc. Loans from the Sino-Soviet Bloc are included only to the extent that, according to the Bank's information, they are drawn down. Table 1 also shows for some countries major reported additions since June 30, 1959. The figures on indebtedness as of June 30 and the figures on major reported additions should not be added together as the additions are not necessarily complete and no allowance has been made for any amortization since June 30.

4. Service payments shown in Table 2 are the estimated amortization and interest payments due in foreign currencies, goods, or services on the debts summarized in Table 1. In a few cases where it is not possible to separate interest from principal, the interest is included in the amortization column.

5. The Bank obtains the information used in the preparation of the tables mainly from reports contributed by the debtor countries; supplementary information is obtained from published reports of creditor countries and other publications. Some figures are estimates of the Bank staff.

GUATEMALA

Table 1: IBRD ESTIMATES OF EXTERNAL PUBLIC DEBT DUE IN FOREIGN CURRENCIES AS OF JUNE 30, 1959 AND OF ADDITIONAL DEBT CONTRACTED THEREAFTER TO DECEMBER 31, 1959

(In thousands of U.S. dollar equivalents)

Type of debt	Debt as of June 30, 1959	Major additions July 1 - December 31, 1959	
Privately-placed bonds	4,000	-	-
IBRD loan	18,200	-	-
Loans from U.S. Government			
Export-Import Bank	-	5,000	
Other	-	5,000	
Sub-total	-		10,000
	22,200		10,000

Table 2: IBRD ESTIMATES OF SERVICE PAYMENTS ON EXTERNAL PUBLIC DEBT DUE IN FOREIGN CURRENCIES AS OF JUNE 30, 1959 WITH MAJOR ADDITIONS TO DECEMBER 31, 1959

(In thousands of U.S. dollar equivalents)

Year	Service payments		
	Amortization	Interest	Total
1960	1,240	1,221	2,461
1961	1,852	1,443	3,295
1962	5,911	1,272	7,183
1963	1,973	1,099	3,072
1964	2,039	1,002	3,041
1965	2,109	902	3,011
1966	2,180	794	2,974
1967	2,255	688	2,943
1968	2,334	573	2,907
1969	3,912	439	4,351

ICELAND

Table 1: IBRD ESTIMATES OF EXTERNAL PUBLIC DEBT DUE IN FOREIGN CURRENCIES, AND GOODS AS OF JUNE 30, 1959 AND OF ADDITIONAL DEBT CONTRACTED THEREAFTER TO JANUARY 31, 1960

(In thousands of U.S. dollar equivalents)

Type of debt	Debt as of June 30, 1959	Major additions July 1 - January 31, 1960
Publicly-issued bonds	2,471	- -
Suppliers' and bank credits	6,513	- -
IBRD loans	5,078	- -
Loans from U.S. Government		
Export-Import Bank	217	-
Other	<u>9,761</u>	<u>6,000</u>
Sub-total	9,978	6,000
Loans from other governments	<u>13,993</u>	-
	<u>38,033</u>	<u>6,000</u>

Table 2: IBRD ESTIMATES OF SERVICE PAYMENTS ON EXTERNAL PUBLIC DEBT DUE IN FOREIGN CURRENCIES, AND GOODS AS OF JUNE 30, 1959 WITH MAJOR ADDITIONS TO JANUARY 31, 1960

(In thousands of U.S. dollar equivalents)

Year	Service payments		
	Amortization	Interest	Total
1960	4,307	1,441	5,748
1961	4,322	1,362	5,684
1962	3,713	1,183	4,896
1963	3,116	1,042	4,158
1964	3,005	921	3,926
1965	2,897	820	3,717
1966	1,951	720	2,670
1967	1,921	646	2,568
1968	1,982	577	2,559
1969	2,006	505	2,511

ITALY

**Table 1: IBRD ESTIMATES OF EXTERNAL PUBLIC DEBT DUE IN FOREIGN CURRENCIES AS OF JUNE 30, 1959 AND OF ADDITIONAL DEBT CONTRACTED THEREAFTER TO DECEMBER 31, 1959**

(In thousands of U.S. dollar equivalents)

Type of debt	Debt as of June 30, 1959	Major additions July 1 - December 31, 1959
Publicly-issued bonds	165,458	-
Bank credits	31,961	-
IBRD loans and participations	254,781	40,000
BIS loan	11,601	-
European Investment Bank loan	20,000	-
Loans from U.S. Government		
Export-Import Bank	68,809	34,000
Other	<u>172,615</u>	-
Sub-total	241,424	<u>34,000</u>
Loans from other governments	57,939	-
	<u>783,164</u>	<u>74,000</u>

**Table 2: IBRD ESTIMATES OF SERVICE PAYMENTS ON EXTERNAL PUBLIC DEBT DUE IN FOREIGN CURRENCIES AS OF JUNE 30, 1959 WITH MAJOR ADDITIONS TO DECEMBER 31, 1959**

(In thousands of U.S. dollar equivalents)

Year	Service payments		
	Amortization	Interest	Total
1960	50,911	31,921	82,832
1961	44,846	30,956	75,802
1962	45,506	30,260	75,766
1963	50,004	29,081	79,085
1964	51,755	27,142	78,897
1965	47,029	24,867	71,896
1966	41,609	22,745	64,354
1967	41,466	20,886	62,352
1968	39,965	19,316	59,281
1969	40,401	17,553	57,954

JAPAN

**Table 1: IBRD ESTIMATES OF EXTERNAL PUBLIC DEBT DUE IN FOREIGN CURRENCIES, GOODS AND SERVICES AS OF JUNE 30, 1959 AND OF ADDITIONAL DEBT CONTRACTED THEREAFTER TO DECEMBER 31, 1959**

(In thousands of U.S. dollar equivalents)

Type of debt	Debt as of June 30, 1959	Major additions July 1 - December 31, 1959
Publicly-issued bonds	290,691	-
Suppliers' and bank credits	37,726	5,728
IBRD loans and participations	248,514	44,000
Loans from U.S. Government Export-Import Bank	146,936 <u>/a</u>	47,186 <u>/a</u>
Reparations	811,540	39,000
	<u>1,535,407</u>	<u>135,914</u>

/a Includes cotton credits of \$64,861 thousand outstanding June 30, 1959 and \$30,000 thousand contracted after June 30, 1959.

**Table 2: IBRD ESTIMATES OF SERVICE PAYMENTS ON EXTERNAL PUBLIC DEBT DUE IN FOREIGN CURRENCIES, GOODS OR SERVICES AS OF JUNE 30, 1959 WITH MAJOR ADDITIONS TO DECEMBER 31, 1959**

(In thousands of U.S. dollar equivalents)

Year	Service payments		
	Amortization	Interest	Total
1960	172,766	33,576	206,342
1961	148,628	35,209	183,837
1962	186,193	31,298	217,491
1963	129,731	27,423	157,154
1964	146,209	24,126	170,335
1965	101,220	20,329	121,549
1966	80,683	18,360	99,043
1967	84,350	16,463	100,813
1968	90,563	14,374	104,937
1969	61,718	12,373	74,091

NIGERIA

Table 1: IBRD ESTIMATES OF EXTERNAL PUBLIC DEBT DUE IN FOREIGN CURRENCIES  
AS OF JUNE 30, 1959 /a

(In thousands of U.S. dollar equivalents)

Type of debt	Debt as of June 30, 1959
Publicly-issued bonds	33,823 <u>/b</u>
IBRD loans and participations	28,000
Loans from governments other than U.S.	<u>3,524</u>
	<u>65,347</u>

/a Part of the debt of Nigeria is guaranteed by the United Kingdom.

/b Amount outstanding is net of sinking funds.

Table 2: IBRD ESTIMATES OF SERVICE PAYMENTS ON EXTERNAL PUBLIC DEBT DUE IN FOREIGN  
CURRENCIES AS OF JUNE 30, 1959

(In thousands of U.S. dollar equivalents)

Year	Service payments		
	Amortization	Interest	Total
1960	477	3,028	3,505
1961	534	3,220	3,754
1962	1,100	3,300	4,400
1963	5,047	3,254	8,301
1964	1,611	2,550	4,161
1965	1,681	2,480	4,161
1966	16,975	2,406	19,381
1967	1,643	1,662	3,305
1968	1,725	1,580	3,305
1969	1,812	1,493	3,305

NORWAY

**Table 1: IBRD ESTIMATES OF EXTERNAL PUBLIC DEBT DUE IN FOREIGN CURRENCIES AS OF JUNE 30, 1959 AND OF ADDITIONAL DEBT CONTRACTED THEREAFTER TO DECEMBER 31, 1959**

(In thousands of U.S. dollar equivalents)

Type of debt	Debt as of June 30, 1959	Major additions July 1 - December 31, 1959
Publicly-issued bonds	150,715	22,224
Privately-placed debt	32,900	-
IBRD loans and participation	72,450	20,000
European Fund	10,000	-
Loans from U.S. Government		
Export-Import Bank	20,833	-
Other	<u>39,312</u>	-
Sub-total	60,145	-
Loans from other governments	<u>110,805</u>	-
	<u>437,015</u>	<u>42,224</u>

**Table 2: IBRD ESTIMATES OF SERVICE PAYMENTS ON EXTERNAL PUBLIC DEBT DUE IN FOREIGN CURRENCIES AS OF JUNE 30, 1959 WITH MAJOR ADDITIONS TO DECEMBER 31, 1959**

(In thousands of U.S. dollar equivalents)

Year	Service payments		
	Amortization	Interest	Total
1960	42,702	16,366	60,068
1961	46,717	15,211	61,988
1962	43,476	13,949	57,425
1963	40,596	12,672	53,268
1964	38,507	11,375	49,882
1965	26,052	10,008	36,060
1966	23,801	9,032	32,833
1967	19,422	8,159	27,581
1968	19,701	7,381	27,082
1969	18,964	6,596	25,560



PANAMA

Table 1: IBRD ESTIMATES OF EXTERNAL PUBLIC DEBT DUE IN FOREIGN CURRENCIES AS OF JUNE 30, 1959 AND OF ADDITIONAL DEBT CONTRACTED THEREAFTER TO DECEMBER 31, 1959

(In thousands of U.S. dollar equivalents)

Type of debt	Debt as of June 30, 1959	Major additions	
		July 1 - December 31, 1959	
Publicly-issued bonds	16,606	-	
Privately-placed bonds	9,216	-	
Loans from U.S. Government			
Export-Import Bank	13,405	250	
Other	<u>2,000</u>	-	
Sub-total	<u>15,405</u>	<u>-</u>	250
	<u>41,227</u>		<u>250</u>

Table 2: IBRD ESTIMATES OF SERVICE PAYMENTS ON EXTERNAL PUBLIC DEBT DUE IN FOREIGN CURRENCIES AS OF JUNE 30, 1959 WITH MAJOR ADDITIONS TO DECEMBER 31, 1959

(In thousands of U.S. dollar equivalents)

Year	Service payments		
	Amortization	Interest	Total
1960	578	1,773	2,351
1961	598	1,809	2,407
1962	1,052	1,784	2,836
1963	1,412	1,721	3,133
1964	1,430	1,653	3,083
1965	1,399	1,586	2,985
1966	1,421	1,520	2,941
1967	1,443	1,454	2,897
1968	1,464	1,385	2,849
1969	1,490	1,316	2,806

PHILIPPINES

**Table 1: IBRD ESTIMATES OF EXTERNAL PUBLIC DEBT DUE IN FOREIGN CURRENCIES AS OF DECEMBER 31, 1959**

(In thousands of U.S. dollar equivalents)

Type of debt	Debt as of December 31, 1959
Suppliers' and bank credits	43,633
IBRD loans and participations	18,500
Loans from U.S. Government	
Export-Import Bank	33,879
Other	<u>32,744</u>
Sub-total	<u>66,623</u>
	<u>128,756</u>

**Table 2: IBRD ESTIMATES OF SERVICE PAYMENTS ON EXTERNAL PUBLIC DEBT DUE IN FOREIGN CURRENCIES AS OF DECEMBER 31, 1959**

(In thousands of U.S. dollar equivalents)

Year	Service payments <sup>/a</sup>		
	Amortization	Interest	Total
1960	11,973	2,594	14,567
1961	15,146	4,340	19,486
1962	12,031	3,824	15,855
1963	9,809	3,262	13,071
1964	9,297	2,771	12,068
1965	8,931	2,305	11,236
1966	6,839	1,980	8,819
1967	6,880	1,542	8,422
1968	3,862	1,224	5,086
1969	1,708	1,077	2,785

<sup>/a</sup> Excludes service payments on \$23,498, thousand of debt outstanding as of December 31, 1959, the terms of which are being negotiated.

SUDAN

**Table 1: IBRD ESTIMATES OF EXTERNAL PUBLIC DEBT DUE IN FOREIGN CURRENCIES AS OF DECEMBER 31, 1959 <sup>/a</sup>**

(In thousands of U.S. dollar equivalents)

Type of debt	Debt as of December 31, 1959
Publicly-issued bonds	9,087
Suppliers' and bank credits	17,856
IBRD loans and participations	39,000
Loans from governments other than U.S.	14,000
	<u>79,943</u>

<sup>/a</sup> Part of the debt of Sudan is guaranteed by the United Kingdom.

**Table 2: IBRD ESTIMATES OF SERVICE PAYMENTS ON EXTERNAL PUBLIC DEBT IN FOREIGN CURRENCIES ON DEBT AS OF DECEMBER 31, 1959**

(In thousands of U.S. dollar equivalents)

Year	Service payments		
	Amortization	Interest	Total
1960	2,842	3,511	6,353
1961	8,037	3,994	12,031
1962	8,828	3,557	12,385
1963	8,994	3,090	12,084
1964	4,436	2,675	7,111
1965	4,550	2,438	6,988
1966	4,672	2,194	6,866
1967	4,797	1,945	6,742
1968	2,698	1,689	4,387
1969	2,840	1,548	4,388