Withdrawal from the Administration Arrangement between the Government of New Zealand acting through the New Zealand Ministry of Foreign Affairs and Trade and the International Bank for Reconstruction and Development concerning the Multi-Donor Trust Fund for the Republic of the Philippines' Mindanao Reconstruction and Development Program (Trust Fund No. 054035)

Dear Ambassador Strachan:

1. We refer to the Administration Arrangement, dated December 1, 2005, as amended (the “Administration Arrangement”), between the Government of New Zealand acting through the New Zealand Ministry of Foreign Affairs and Trade (the “Donor”) and the International Bank for Reconstruction and Development (“IBRD” or the “Bank”) concerning the Multi-Donor Trust Fund for Republic of the Philippines’ Mindanao Reconstruction and Development Program (TF No. 054035) (the “Trust Fund”). Capitalized terms used but not defined in this letter have the meanings given to them in the Administration Arrangement.

2. Pursuant to your communication dated May 18, 2017, informing the Bank of your desire to withdraw from the Trust Fund, it is agreed that:

(a) In accordance with paragraph 8.2 of the Administration Arrangement, the Donor's pro rata share of any uncommitted balance of the Trust Fund is cancelled effective as of the date of countersignature by the Donor of this letter (“Cancellation Date”).

(b) Notwithstanding paragraphs 8.2 and 8.3 of the Administration Arrangement, the Donor hereby waives any rights to receive (i) its pro-rata share of any remaining uncommitted balance of the Trust Fund as of the Cancellation Date; (ii) its pro-rata share of any remaining balance of the Trust Fund as of the final end-disbursement date; and (iii) any funds that the Donor may be entitled to receive after the end-disbursement date of the Trust Fund. In addition, the Donor hereby instructs the Bank to transfer to IDA, as part of its contribution to the resources of the Association, any funds under (ii) and (iii) that may become available.
(c) As of the Cancellation Date, the Donor shall have no further rights with respect to
the Trust Fund including no rights to participate in any applicable governance
arrangements of the Trust Fund, and the Bank shall have no further obligations to the Donor
under the Administration Arrangement, including no obligation to provide financial or
progress reports.

3. The Bank will disclose this letter and related information on this Trust Fund in
accordance with the World Bank Policy on Access to Information. The Donor hereby
consents to the disclosure of this letter and related information on this Trust Fund.

Please confirm your agreement to the foregoing, on behalf of the Donor, by signing,
dating, and returning to us the enclosed copy of this letter.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

Mara K. Warwick
Country Director, Philippines
East Asia and Pacific Region

CONFIRMED AND AGREED:

By: 
Name: David Strachan
Title: Ambassador
Date: 13/6/17