Ms. Denise Lüthi
Head, East Asia Division
Swiss Agency for Development and Cooperation (SDC)
A1509 Freiburgstrasse 130
3003 Berne
Switzerland

Amendment to the Administration Agreement between the Swiss Agency for Development and Cooperation and the International Bank for Reconstruction and Development and the International Development Association concerning the Multi-Donor Trust Fund for Poverty and Social Impact Analysis (TF No. 071382)

Dear Ms. Lüthi:

1. We refer to the Administration Agreement between the Swiss Agency for Development and Cooperation (the “Donor”) and the International Bank for Reconstruction and Development (“IBRD”) and the International Development Association (“IDA”), (collectively, the “Bank”) regarding the Multi-Donor Trust Fund for Poverty and Social Impact Analysis (TF No. 071382) (the “Trust Fund”) effective as of December 10, 2010, as amended (the “Agreement”).

2. Pursuant to the recent discussions at the Steering Committee, the Donors contributing to the Trust Fund agreed to introduce certain amendments to the Agreement. Consequently, the Bank proposes to amend the Agreement as follows:

(a) In Section 3.1 of the Annex 2 to the Agreement, the second sentence is amended to read as follows:

“In addition, costs for program management and trust fund administration up to a maximum of nine percent (9%) of the Contributions will be charged to the Trust Fund on an actual basis”.

(b) Section 8.1 of the Annex 2 to the Agreement is amended to read as follows:

“8.1 It is expected that the Contributions will be fully disbursed by the Bank by December 31, 2015. The Bank shall only disburse Contributions for the purposes of this Agreement after such date with the written approval of the Donors.”

(c) In section on “Steering Committee” of the Annex 3 to the Agreement, the second paragraph pertaining to the Steering Committee responsibilities is amended by deleting the word “and” after the end of the fourth bullet point and adding a new bullet point between fourth and fifth bullet points to read as
follows: “Assess the disbursements, commitments, and demand for resources for both anchor and regional streams on an annual basis and decide on reallocation of resources across streams, if needed; and”.

(d) In Section “Funding streams” of the Annex 3 to the Agreement, the first paragraph is amended to read as follows:

“The Trust Fund will comprise two funding streams. The anchor stream (20% of total Trust Fund resources at the outset and subject to change by the Steering Committee) will be with SDV and PRMIP; each unit will be allocated 50 percent of anchor stream resources. The regional stream (80% of total Trust Fund resources at the outset and subject to change by the Steering Committee) will be with the respective regional VPUs through annual disbursements (guided by notional allocations determined by the Bank in consultation with the Steering Committee at the outset). The anchor stream will fund Bank-executed activities only; the regional stream will fund Bank-executed activities and recipient-executed activities, as considered appropriate by the relevant regional VPU. This includes the ability of regional VPUs and the anchor units to involve other parts of the Bank, such as the World Bank Institute (WBI), or other organizations, such as the United National Development Program (UNDP), for capacity building and related activities.”

3. All other terms of the Agreement shall remain the same.

4. The Bank will disclose this Amendment and related information on this Trust Fund in accordance with the World Bank Policy on Access to Information. By entering into this Amendment, the Donor consents to disclosure of this Amendment and related information on this Trust Fund.

5. We propose that this letter shall constitute an amendment to the Agreement between the Bank and the Donor. Please confirm your acceptance to the foregoing, on behalf of the Donor, by signing and dating the two originals, retaining one original for your records and returning the other original to the Bank. This Amendment shall become effective as of the date that the last of the donors to the Trust Fund provides to the Bank its countersignature to its respective amendment.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

[Signature]
Mark Cackler
Acting Director
Social Development Department
CONFIRMED AND AGREED:

SWISS AGENCY FOR DEVELOPMENT AND COOPERATION (SDC)

By: 

Denise Lüthi
Head, East Asia Division

Date: 19.3.2014