July 10, 2015

H. E. Americo d'Oliveira dos Ramos
Minister of Finance and Public Administration
Ministry of Finance and Public Administration
Largo Customs
B.P. 168
São Tomé
SAO TOME AND PRINCIPE

Excellency:

Democratic Republic of São Tomé and Príncipe: MDTF Grant No. TF015551
Support to the Implementation of the Extractive Industries Transparency Initiative Project
First Amendment to the Letter Agreement

We refer to the Letter of Agreement ("Agreement") dated January 17, 2014 for the above mentioned project ("Project"), between the Democratic Republic of São Tomé and Príncipe ("Recipient") and the International Development Association ("World Bank"). We also refer to your letter dated June 11, 2015, requesting additional funding for the Project.

Please note that capitalized terms used in this amendment letter ("Amendment Letter") and not otherwise defined herein have the meaning ascribed to them in the Agreement.

We are pleased to inform you that the World Bank accedes to your request and agrees to amend the Agreement as follows:

1. The preamble to the Agreement in paragraph one of the first page of the Agreement is amended to read as follows:

   "In response to the request for financial assistance made on behalf of the Democratic Republic of São Tomé and Príncipe ("Recipient"), I am pleased to inform you that the International Development Association ("World Bank"), acting as administrator of grant funds provided by Australia, Belgium, Canada, Denmark, the European Union, represented by the European Commission, Finland, France, Germany, Japan, the Netherlands, Norway, Spain, Switzerland, the United Kingdom and the United States ("Donors") under the Multi Donor Trust Fund for the Extractive Industries Transparency Initiative ("EITI") Implementation Support Facility, proposes to extend to the Recipient a grant in an amount not to exceed three hundred thirty five thousand United States Dollars (US$335,000) ("Grant") on the terms and conditions set forth or referred to in this letter agreement ("Agreement"), which includes the attached Annex, to assist in the financing of the project described in the Annex ("Project")."
2. The table in Section 3.01 of the Annex to the Agreement is amended to read as follows:

<table>
<thead>
<tr>
<th>&quot;Category&quot;</th>
<th>Amount of the Grant Allocated (expressed in USD)</th>
<th>Percentage of Expenditures to be Financed (inclusive of Taxes)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1) Goods, consultants' services, Operating Costs and Training under the Project</td>
<td>335,000</td>
<td>100%</td>
</tr>
<tr>
<td>TOTAL AMOUNT</td>
<td>335,000&quot;</td>
<td></td>
</tr>
</tbody>
</table>

Please confirm your agreement with the foregoing amendments by signing and dating this Amendment Letter in the spaces provided below. Henceforward, all other provisions of the Letter Agreement, except as amended through this Amendment Letter shall remain in full force and effect. This Amendment Letter shall be executed in two counterparts each of which shall be an original.

Upon confirmation, please return one fully executed original to us. The provisions set forth in this Amendment Letter shall become effective as of the date of countersignature upon receipt by the World Bank of the countersigned original of this Amendment Letter.

Very truly yours,

INTERNATIONAL DEVELOPMENT ASSOCIATION

By: [Signature]
Elisabeth Haybens
Country Director for São Tomé and Príncipe
Africa Region

AGREED:

DEMOCRATIC REPUBLIC OF SÃO TOMÉ AND PRÍNCIPE

By: [Signature]
Name: AMÉRICO D'Oliveira dos Ramos
Title: MINISTER OF FINANCE AND PUBLIC ADMINISTRATION
Authorized Representative

Date: SEPTEMBER 28, 2015