Amendment No. 2 to the Administration Arrangement between the Government of the Kingdom of the Netherlands, as represented by the Ministry for Foreign Trade and Development Cooperation and the International Bank for Reconstruction and Development and the International Development Association regarding the Debt Management Facility Phase II (DMF II) Multi-Donor Trust Fund (Trust Fund No. 072132)

Amendment No. 1 to the Supplemental Arrangement between the Government of the Kingdom of the Netherlands, as represented by the Ministry for Foreign Trade and Development Cooperation and the International Bank for Reconstruction and Development and the International Development Association regarding the Debt Management Facility Phase II (DMF II) Multi-Donor Trust Fund (Trust Fund No. 072838 parallel to original Trust Fund No. 072132)

1. Reference is made to the Administration Arrangement between the Government of the Kingdom of the Netherlands, as represented by the Ministry for Foreign Trade and Development Cooperation (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank”) and together with the Donor, the “Participants” and each a “Participant”), regarding the Debt Management Facility Phase II (DMF II) Multi-Donor Trust Fund (Trust Fund No. TF072132) (“Original Account”) effective as of April 14, 2014, as amended (the “Administration Arrangement”).

2. Reference is also made to the Supplemental Arrangement between the Donor and the Bank regarding the Debt Management Facility Phase II (DMF II) Multi-Donor Trust Fund (Parallel Trust Fund No. 072838) (the “Parallel Account”) effective as of July 20, 2017 (the “Supplemental Arrangement”).

3. The Participants mutually decide to amend the Administration Arrangement as follows:

   (a) Paragraph 6.1 of Annex 2 will be deleted and replaced with the following:

   “6.1 It is expected that the funds deposited in the Trust Fund will be fully disbursed by the Bank by December 30, 2020 (the “End Disbursement Date”). The Bank shall only disburse funds deposited in the Trust Fund for the purposes of this Administration Agreement (other than returns to Donors) after such date to the extent such date is changed in accordance with amendments made to the Administration Agreements of all the Donors. Following the End Disbursement Date, the Bank shall return any remaining balance of the Trust Fund to each Donor in the Holding Currency in the manner specified in its respective Administration Agreement on a pro rata basis with regard to the total funds deposited in the Trust Fund by such Donor relative to the total funds deposited in the Trust Fund by all Donors, all calculated as Holding Currency amounts.”

   (b) The Bank Contact in paragraph 5 will be deleted and replaced with the following:

   “For the Bank (the “Bank Contact”):

   Lea Hakim  
   Senior Economist  
   Global Macro and Debt Analytics  
   The World Bank  
   1818 H Street NW, Washington, DC 20433  
   United States of America  
   Tel: +1 202 458 4142  
   Fax: +1 202 522 3740  
   E-mail: lhakim1@worldbank.org”
4. In accordance with the terms of paragraph 5 of the Supplemental Arrangement, the amendment in paragraph 3 above will also apply to the funds in the Parallel Account.

5. All other terms of the Administration Arrangement will remain the same.

6. Each of the Participants represents, by confirming its acceptance below, that it is authorized to enter into this Amendment and act in accordance with its provisions. The Bank and the Donor are each requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment and respective amendments signed by all other donors to the Trust Fund, this Amendment shall become effective as of the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

By: __________________________
Name: Ceyla Pazarbasioglu
Title: Vice President
Date: 25-Jun-2019

THE GOVERNMENT OF THE KINGDOM OF THE NETHERLANDS,
AS REPRESENTED BY THE
MINISTRY FOR FOREIGN TRADE AND DEVELOPMENT COOPERATION

By: __________________________
Name: Anouk Couje
Title: Deputy Director
Date: 1 July 2019