Mr. Axel van Trotsenburg  
Vice President  
Development Finance  
The World Bank Group

Transfer of Funds from the Policy and Human Resources Development Fund (TF050728) to the Small Island Developing States (SIDS) DOCK Support Program Multi-Donor Trust Fund (TF071728)

Dear Mr. van Trotsenburg,

1. We refer to the Arrangement for the Administration of the Policy and Human Development Fund (TF021330) (PHRD) entered into between the Ministry of Finance of Japan (the “Ministry”) and the International Bank for Reconstruction and Development (“IBRD”) and the International Development Association (“IDA”) (collectively, the “Bank”) dated March 29, 1999, as amended (the “PHRD Arrangement”). We also refer to the Supplemental Contribution Amendment to the Administration Agreement between the Government of Japan represented by its Ministry of Finance and the Bank concerning the Small Island Developing States (SIDS) DOCK Support Program Multi-Donor Trust Fund (SIDS DOCK Trust Fund) (TF071728) effective as of July 11, 2016 (the “SIDS DOCK Amendment”).

2. The Ministry hereby authorizes the Bank to transfer the amount of six million United States Dollars (USD 6,000,000) from the PHRD Multilateral Account (TF050728) to the SIDS DOCK Trust Fund (TF071728).

3. We understand that the Bank will not retain for its account any amount from the funds deposited in the PHRD to assist in the defrayment of cost of administration and other expenses incurred by the Bank to manage the trust fund.

4. The Ministry consents to the disclosure of this letter in accordance with the World Bank Policy on Access to Information.

Sincerely yours,

Masahiro Kan  
Executive Director for Japan
cc: Jaehyang So; Priya Basu; Helena Nkole (DFPTF)
    Cleared with: Anarkan Lilly (LEGCF); TACT