Amendment to the Trust Fund Administration Agreement between the Republic of Italy through the Ministry of Foreign Affairs and International Cooperation (formerly, the Ministry of Foreign Affairs) and the International Bank for Reconstruction and Development and the International Development Association concerning the Trust Fund for the Public-Private Infrastructure Advisory Facility Sub-National Technical Assistance Program (TF070804)

Dear Cons. Amb. Zelioli:

1. We refer to the Administration Agreement between the Republic of Italy through the Ministry of Foreign Affairs and International Cooperation (formerly, the Ministry of Foreign Affairs) (the “Donor”) and the International Bank for Reconstruction and Development (“IBRD”) and the International Development Association (IDA), (collectively, the “Bank”) regarding the Trust Fund for the Public-Private Infrastructure Advisory Facility (PPIAF) Sub-National Technical Assistance Program (SNTA) (TF070804) (the “Trust Fund”) effective September 1, 2008, as amended (the “Administration Agreement”).

2. Pursuant to recent discussions between the Bank and the Donor, the Bank proposes to amend paragraph 10.1 of Annex 2 of the Administration Agreement to extend the end-disbursement date to June 30, 2018 to read as follows:

Paragraph 10.1:

“10.1. It is expected that the Contribution funds will be fully disbursed by the Bank in accordance with the provisions of this Agreement by June 30, 2018. The Bank shall only disburse Contribution funds for the purposes of this Agreement after such date with the written approval of the Donors”.

3. All other terms of the Administration Agreement shall remain the same.

4. The Bank will disclose this Amendment and related information on this Trust Fund in accordance with the World Bank Policy on Access to Information. By entering into this Amendment, the Donor consents to disclosure of this Amendment and related information on this Trust Fund.
5. We propose that this letter shall constitute an amendment to the Administration Agreement between the Bank and the Donor. Please confirm your acceptance to the foregoing, on behalf of the Donor, by signing and dating the two originals, retaining one original for your records and returning the other original to the Bank. Upon receipt by the Bank of the original Amendment countersigned by you, this Amendment will become effective as of the date of the countersignature.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

Laurence Carter
Senior Director
Public-Private Partnerships CCSA

CONFIRMED AND AGREED:

REPUBLIC OF ITALY THROUGH THE MINISTRY OF FOREIGN AFFAIRS
AND INTERNATIONAL COOPERATION

By: Cons. Amb. Luca Zelioli
Date: 18 FEB. 2015
Head of the Multilateral Cooperation Office