The Honourable Jim Flaherty  
Minister of Finance  
Government of Canada  
House of Commons Centre Block Building - Room 435-S  
Ottawa, Ontario K1A 0A6

**Contribution Agreement between Canada and the International Development Association concerning the Debt Relief Trust Fund (TF No. 020121)**

Dear Minister:

1. I refer to the Contribution Agreement between Canada (the “Donor”) and the International Development Association concerning the Debt Relief Trust Fund (formerly the HIPC Trust Fund), dated March 24, 2000 as amended (the “Agreement”).

2. Paragraph 3(d) of the Debt Relief Trust Fund Resolution, which is incorporated into and forms part of the Agreement authorizes IDA to invest funds held in the Debt Relief Trust Fund pending disbursement, and provides that "all the income from such investment shall be credited to, and used exclusively for the purposes of, the Trust Fund, except that if a donor so requires, the income from the investment of the funds provided by that donor shall be paid to the donor."\(^a\)

3. IDA, as administrator of the Debt Relief Trust Fund (IDA, in such capacity, the “Administrator”), hereby agrees to transfer United States Dollars Three Million Five Hundred Thousand (USD 3,500,000), representing a portion of the Donor’s share of the unallocated investment income in the Debt Relief Trust Fund, from the Debt Relief Trust Fund to the International Fund for Agricultural Development ("IFAD") TF050165, Account Number (IBAN) IT94J0569611000EDCUS0549400, Account Name “IFAD Haiti Debt Relief”, SWIFT POSOIT22, maintained with Banca Popolare di Sondrio, Sondrio, Italy. The Administrator shall notify the Donor once such amount has been transferred.

4. While the Administrator understands that IFAD is to use the amount transferred to fund debt relief on debts owed by Haiti to IFAD, the Donor agrees that the Administrator shall have no responsibility for the use of funds by IFAD.
5. Such transfer shall be made promptly following your signature of this Agreement.

6. Please confirm your agreement with the foregoing, on behalf of the Donor, by signing, dating, and returning to us the enclosed copy of this Agreement. Upon receipt by IDA of the copy of this Agreement countersigned by you, this Agreement will become effective as of the date of the countersignature.

Sincerely,

INTERNATIONAL DEVELOPMENT ASSOCIATION,

AS ADMINISTRATOR OF THE DEBT RELIEF TRUST FUND

[Signature]

Axel van Trotsenburg
Vice President
Concessional Finance and Global Partnerships

AGREED:

[Signature]

The Honourable Jim Flaherty
Minister of Finance
Government of Canada