November 23, 2014

Dr. Friedrich Kitschelt
State Secretary
Federal Ministry for Economic Cooperation and Development (BMZ)
C/o Dr. Stefan Oswald, Head of Division 222
Stresemannstraße 94
10963 Berlin
Germany

Dear Dr. Kitschelt:

AFGHANISTAN
Afghanistan Reconstruction Trust Fund (Ref: TF050576)
Twentieth Amendment to Letter Agreement

We refer to the Letter Agreement dated June 19, 2002, between the Government of Germany, on the one part, and the International Bank for Reconstruction and Development, and the International Development Association (collectively, the “Bank”), on the other part, (the “Letter Agreement”), pursuant to which the Government of Germany has made available to the Bank the sum of three hundred eighty three million Euros (€383,000,000) as a grant for the purpose of contributing to the Afghanistan Reconstruction Trust Fund (the “Trust Fund”).

We also refer to the understanding reached between the Government of Germany and the Bank that contributions from the Government of Germany shall be made through Kreditanstalt Für Wiederaufbau (“KfW”). KfW will exchange letters with the Government of Afghanistan specifying the German financial contribution to the Trust Fund based on this agreement. The Trust Fund Administrator will continue to enter into Grant Agreements with the Islamic Republic of Afghanistan that will govern the use of Trust Fund resources for financing specific activities. The Federal Ministry for Economic Cooperation and Development will continue to represent the Government of Germany in all matters related to the Trust Fund.

We acknowledge the intention of the Government of Germany to help address the challenging fiscal situation Afghanistan is facing and therefore increase its contribution to the Trust Fund by an additional sixty million Euros (€60,000,000), (such amount the “Additional Contribution”). After the Additional Contribution has been received by the Bank, the aggregate contribution will be four hundred forty three million Euros (€443,000,000).

Without prejudice to the provisions of paragraph 7(a) of the Annex to the Letter Agreement, we acknowledge the Government of Germany’s expression of preference, as set out in the table below:

<table>
<thead>
<tr>
<th>Amount in Euros</th>
<th>Preference expressed</th>
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<tbody>
<tr>
<td>20,000,000</td>
<td>Second Education Quality Improvement Project</td>
</tr>
<tr>
<td>10,000,000</td>
<td>National Solidarity Project</td>
</tr>
<tr>
<td>30,000,000</td>
<td>No preference expressed</td>
</tr>
</tbody>
</table>
We acknowledge the expression of preferences by the Government of Germany. The Bank will use its discretion to ensure that the contribution funds the preferences expressed by the Government of Germany under the ARTF. In accordance with paragraph 7(a) of the Annex to the Letter Agreement, the undesignated (non-preferenced) contribution above will be allocated among Categories (including the Recurrent and Capital Expenditures), as set out in paragraph 4 of the Annex to the Letter Agreement, in accordance with the decisions of the Management Committee.

Following confirmation of this amendment to the Letter Agreement by you, the Government of Germany through KfW will deposit the Additional Contribution, i.e., sixty million Euros (€60,000,000), into a bank account designated by the Bank.

All the terms and conditions of the Letter Agreement that have not been amended hereby shall remain unchanged and in full force and effect.

We propose that this amendment to the Letter Agreement shall, upon confirmation in the manner indicated below, constitute an agreement between the Government of Germany and the Bank and shall become effective upon countersignature by Government of Germany. It is the Bank’s policy to make publicly available the Agreement and any information related thereto, including this amendment. By confirming below, Government of Germany consents to disclosure of this amendment letter after it has become effective.

Sincerely yours,

Robert J. Saum
Country Director for Afghanistan
South Asia Region

Confirmed and Agreed:
Government of Germany

By: (for the State Secretary)
Name: Dr. Friedrich Kitschelt
Title: State Secretary
Federal Ministry for Economic Cooperation and Development (BMZ)
Date: DECEMBER 3, 2018