



RESTRUCTURING PAPER  
ON A  
PROPOSED PROJECT RESTRUCTURING  
OF  
RURAL CORRIDORS AND BIODIVERSITY PROJECT  
APPROVED ON APRIL 7, 2015  
TO  
ARGENTINE REPUBLIC

ENVIRONMENT & NATURAL RESOURCES

LATIN AMERICA AND CARIBBEAN

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## ABBREVIATIONS AND ACRONYMS

APN	Argentina's National Parks Administration (Administración de Parques Nacionales)
FY	Fiscal Year
EMP	Environmental Management Plan
GEF	Global Environmental Facility
PDO/GEO	Project Development Objective/Global Environmental Objective
IPF	Investment Project Financing
RF	Results Framework
SIFAP	Federal System of Protected Areas
WB	World Bank



**BASIC DATA**

**Product Information**

Project ID P114294	Financing Instrument Investment Project Financing
Original EA Category Partial Assessment (B)	Current EA Category Partial Assessment (B)
Approval Date 07-Apr-2015	Current Closing Date 30-Nov-2020

**Organizations**

Borrower ARGENTINE REPUBLIC	Responsible Agency APN - Administracion de Parques Nacionales
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**Project Development Objective (PDO)**

Original PDO

The objective of the project is to increase the protection of vulnerable natural areas and conserve biological diversity within the Gran Chaco Ecosystem and the Patagonian Steppe and Coastal-Marine Ecosystems and, implement measures to enhance biodiversity resilience to climate change and protect forest carbon assets.

**Summary Status of Financing**

Ln/Cr/Tf	Approval	Signing	Effectiveness	Closing	Net Commitment	Disbursed	Undisbursed
TF-A0233	26-May-2015	12-Jun-2015	09-Nov-2015	30-Nov-2020	6.29	1.27	5.01

**Policy Waiver(s)**

Does this restructuring trigger the need for any policy waiver(s)?

No



## I. PROJECT STATUS AND RATIONALE FOR RESTRUCTURING

### A. Project Status

1. The Rural Corridors and Biodiversity project was approved on May 26, 2015 and declared effective less than six months later. The objective of the project (PDO/GEO) is to increase the protection of vulnerable natural areas and conserve biological diversity within the Gran Chaco Ecosystem and the Patagonian Steppe and Coastal-Marine Ecosystems and, implement measures to enhance biodiversity resilience to climate change and protect forest carbon assets. The Project scope and its PDO/GEO remain highly relevant.
2. **Progress has been slow.** Progress towards the PDO/GEO and PDO/GEO Level Results Indicators is significantly less than expected originally. Only one out of the 4 indicators has shown progress since the Project implementation started: this relates to the PDO/GEO indicator “*Areas brought under enhanced biodiversity protection*”, where the project has contributed to enhanced protection of a cumulative area of nearly 286,000 ha (against an end target of 882,000 ha). The three other indicators targets are still achievable within the Project lifespan, although the achievement of the intermediate milestones might suffer delays compared to what was originally planned during Project preparation. To date, the Project has disbursed US\$1.27M (22.26 percent of the total grant). Due to delays in implementation, ratings for both Progress towards PDO/GEO achievements and Project implementation were downgraded to Moderately Unsatisfactory. As a result, the Project has been in problem status since then.
3. **Project Management has experienced some shortcomings.** Key issues include: (i) an activity driven, as opposed to a results-driven, approach to Project management by the Project Implementation Unit (PIU); (ii) a weak monitoring and evaluation framework; and (iii) cumbersome procedures to approve procurement processes, among others, for infrastructure works. Improvements were made on some of the fronts over the past months, which contributed to an upgrade of the rating on Project management from Moderately Unsatisfactory to Moderately Satisfactory last May.
4. **The Project is in full compliance with its environmental and social safeguards instruments.** The Project’s overall safeguards performance is rated Moderately Satisfactory. Compliance with individual safeguards policies is rated either Satisfactory or Moderately Satisfactory.

### B. Rationale for Restructuring

5. The Project implementation has been facing three key types of challenges: (i) some changes in the context, in particular in terms of the protected areas to be supported by the project (i.e. in terms of legal status and investment needs); (ii) a complex design with a large number of activity areas that disperse the PIU efforts over a very diverse set of fronts; and (iii) poor management capacity. These challenges concur towards the Project underperformance. In addition, the Project was initially designed in a way that allowed for flexibility to adapt to changing circumstances, but this feature has turned disadvantageous, as it has given room to interpret some of the activities in ways that do not directly contribute to the expected project results.
6. To address this situation, the Restructuring Paper proposes to adjust the project along the following principles summarized below:
  - **Adjust the project design to the new context:** The restructuring will help update the Project’s activities to better reflect the changes in the Project context that have occurred since its initial design. In general terms, these changes refer to changes in the selected sites (e.g. protected areas) that demand intervention (within



the same broader project area, though), given that the two protected areas that had been planned to be created during preparation, were eventually not.

- **Streamline project activities, while keeping with the overall scope of the Project.** The activities are being prioritized and those that are not crucial for meeting the PDO/GEO are being discarded. In addition, more precision is given to some activities while the scope of others is narrowed.
- **Simplify.** The proposed restructuring merges some activities to simplify implementation and reduce the number of procurement processes.

7. The Client sent a formal request of restructuring of the project on May 31<sup>st</sup>, 2018, including a detailed action plan on how to apply these principles. Based on this, this Restructuring paper also proposes the following changes to the Project: modification of the Results Framework, Components and Costs, Disbursement Categories and disbursement estimates. Nevertheless, the restructuring will not affect the PDO/GEO and will not require GEF approval. The proposed project restructuring would imply a second amendment to the Grant Agreement. The first one, dated August 28, 2015, only involved the editorial correction of the Trust Fund code in the Grant Agreement.
8. The proposed restructuring would be the first one to be made to the Project and it does not involve any changes to the Safeguards policies triggered. The restructuring complies with the requirements of the World Bank’s Operational Policy OP/BP 10.00 on Investment Project Financing in that (a) the PDO/GEO continues to be achievable; (b) the Bank and the Recipient agree on actions that will be undertaken by the Recipient to improve Project performance and achieve the PDO/GEO; and (c) neither the grant in particular, nor the country (Argentina) in general, is subject to an ongoing suspension of disbursements.

## II. DESCRIPTION OF PROPOSED CHANGES

### C. Changes in the Results Framework

9. Proposed changes include modifications in the wording, scope and expected intermediate and final target values aiming to strengthen the SMARTness (Specific, Measurable, Achievable, Relevant and Time-bound) of the Results Framework, and to more clearly reflect the restructured Project components logical results chains from outputs to intermediate outcomes. The restructuring involves the following changes:

Results Framework – Proposed Changes			
<b>PDO/ GEO: (no changes).</b> The objective of the project is to increase the protection of vulnerable natural areas and conserve biological diversity within the Gran Chaco Ecosystem and the Patagonian Steppe and Coastal-Marine Ecosystems and, implement measures to enhance biodiversity resilience to climate change and protect forest carbon assets.			
Original Indicators	Proposed Change D = Dropped N = New R = Revised	New Indicator (If New or Revised)	Comments (Justification of Proposed Change)
PDO/GEO Indicators			
1. Areas brought under enhanced biodiversity protection (ha)	R		The intermediate targets for Project Years 3 and 4 would be changed from



			349,000 to 296,903 and from 349,000 to 462,696 respectively.
2. People in targeted forest and adjacent communities with increased monetary or non-monetary benefits from forests (#)	R		The intermediate targets for Project Years 3 and 4 would be changed from 750 to 250 and from 750 to 600 respectively.
<b>Intermediate Results Indicators</b>			
<b>Component 1: Core Protected Areas</b>			
1.1. Increase of forests under improved forms of protection and conservation (ha)	R		The final target would be increased from 303,000 to 376,624. The intermediate targets for Project Years 3 and 4 would be changed from 67,000 to 128,903, and from 67,000 to 247,021 respectively.
1.2. Increase of marine environments under improved forms of protection and conservation	R	Increase of coastal, marine and steppe environments under improved forms of protection and conservation	The indicator would be adjusted to capture the impact of the investments to be made in steppe environments (the Patagonia National Park).
1.3. Strategy for climate change mitigation and adaptation to support conservation adopted	D		The indicator would be removed as it measures the results that are substantially captured by indicator 1.4: climate change adaptation and mitigation measures will be implemented through Protected Areas Management Plans.
1.4. Updated or Prepared PA-Specific Management Plans include climate change mitigation and adaptation (#)	R	Updated or Prepared Protected Areas-Management Plans that include climate change mitigation and adaptation measures (#)	The indicator would be adjusted to reflect the measures previously included in indicator 1.3. The final target would be changed from a total of 6 to 9, to reflect the increased number of protected areas where management plans would be developed. Consequently, the intermediate target for Project Year 4 would increase from 4 to 8.
1.5. Sustainable Development Subprojects Completed (#)	D		The indicator is renamed as the new indicator 2.6 since the activities that contribute to this indicator would be relocated to Component 2. The subcomponent 1.2 is comprised only of this indicator, and so it would be removed.
1.6. Annual review of participation processes and outcomes	D		The indicator would be eliminated since participation processes are inputs for the elaboration of Management Plans for Protected Areas and the Sustainable-Use Subprojects and, as such, will be



			captured by indicators 1.1.; 1.2: 1.4; 2.6. The subcomponent 1.3 is comprised only of this indicator, and so it would be removed.
<b>Component 2: Conservation Corridors (CC) in the Gran Chaco and the Patagonian Steppe</b>			
2.1. Chaco implementation framework analysis completed (#)	R	Framework for the implementation of Conservation Corridors endorsed by the Chaco and/or Santiago del Estero Provinces	The indicator would be re-written to specify the extent and intention of this indicator.
2.2. Rural Corridors Strategic Plans prepared/updated (#)	R		The intermediate target for Project Year 3 of this indicator would change from 3 to 2.
2.3. Proposal to expand conservation corridors to four provinces of the Chaco developed (#)	R	Proposal to expand conservation corridors to at least one new province of the Chaco region developed	The indicator would be re-written as follows to reflect the proposed reduction of the scope of this activity.
2.4. New areas outside protected areas managed as biodiversity-friendly (ha)	R		The final target would be decreased from 300,000 to 226,375. As a result, the intermediate targets for Project Years 3 and 4 would be changed from 150,000 to 36,000, and from 150,000 to 83,675 respectively.
2.6. Sustainable Development Subprojects Completed (#)	N		This new indicator replaces the original indicator 1.5 to reflect the relocation of the corresponding activities to Component 2.
<b>Component 3: Collaboration for Corridors' Conservation</b>			
3.1. Website for online information and registration system developed and functional	R	Provinces from the Project area that adhere to a unified and functional Information system related to conservation corridors (#)	The indicator would be re-written to add clarity. As a result, the Boolean unit used to measure progress of this indicator would be replaced by quantities. The end target would become 18, and the intermediate targets for Project Years 3 and 4 would be 0 and 10.
3.2. Analysis of PA Provincial Systems finalized (#)	D		This indicator would be merged into a new indicator 3.8.
3.3. Conservation gap analysis completed (#)	D		This indicator would be merged into a new indicator 3.8.
3.4. Study on a sustainable financial mechanisms finalized (#)	D		This indicator would be merged into a new indicator 3.8.
3.5. Needs Assessment Studies (%)	D		This indicator would be merged into a new indicator 3.8.



3.6. Regional and inter-provincial training visits (#)	D		The indicator would be deleted since it does not add value to the information captured by indicator 4.1.
3.7. Private and community PA framework proposal (#)	D		This indicator would be merged into a new indicator 3.8.
	N	3.8. Analytical and knowledge products that contribute to strategic planning and the promotion of conservation corridors within the framework of SIFAP	The new indicator would combine indicators 3.2, 3.3, 3.4, 3.5, and 3.7, and would be measured according to the number of predefined products generated: 1) Analysis of the Provincial Systems of Protected Areas; 2) Financing mechanisms for conservation; 3) Analysis of conservation gaps nationwide. The targets would be set as 0, 0, 2, 3 and 3 respectively for the Project Years of 1 to 5.
	N	3.9. Protected areas staff trained by the Project on protected areas management planning and effectiveness evaluation (#)	This indicator would be created to measure the impact of the training events and alike. The targets would be set as 0, 0, 200, 200 and 200 respectively for the Project Years of 1 to 5.
<b>Component 4: Management and M&amp;E</b>			
4.2. Number of training events conducted	D		The indicator would be eliminated because it is more process oriented than results oriented.
4.3. Number of people trained under the project	D		The indicator would be also removed since the information obtained by this indicator is considered not to add value to the information captured by indicator 4.1.

#### D. Changes in Components and Cost

##### Adjust to the new context

10. The following changes are proposed to allow the project to adjust to the new context:
  - **Protected Areas to be targeted by the project:** during preparation, activities had been targeted towards protected areas that were: (i) to be formally created and/or (ii) in need for investments. However, some of the originally protected areas originally targeted by the Project (the *Chaco Seco National Park* and the *Impenetrable Chaqueño Provincial Multiple Use Reserve*) were ultimately not created; and another one called El Impenetrable National Park was created, instead. In addition, some investments in other Protected areas, identified during project preparation, were covered with other sources of financing. For those reasons, the Restructuring would:
    - Change the definition of "*Selected Protected Area*": this would be adjusted to direct Project investments under Component 1 towards the protected areas that have actually been created and/or that currently need such kind of investments (conversely to those, that during the Project conceptual phase, were



expected to be created but eventually were not; or those protected areas where investments were needed at the time of Project conception, but managed to get those investments from other sources).

- Adjust Component 1 in order to exclude the allusion to any activity related to the *proposed Chaco Seco National Park* and the *Impenetrable Chaqueño Provincial Multiple Use Reserve*, as those areas, although originally envisaged as protected areas to be created, were not created in the end.

- **Geographical area eligible for Subproject investments:** It is proposed to expand the geographic space (within the original Project area) where this kind of activity could be implemented, to include not only the Selected Protected Areas and their buffer zones, but the whole territory covered by the Conservation Corridors, in order to accelerate progress towards the project targets. The definition of "*Sustainable Use Subprojects*" would be adjusted accordingly in the Grant Agreement.

### Streamline project activities

11. It is proposed to reduce the number and/or breadth of Project activities through elimination, narrowing and refinement of their scope, building on the logical results chains and focusing on the most crucial activities to achieve the PDO/GEO. In particular, the restructuring would:
- **Remove some activities:** Components 1, 2 and 3 would be adjusted by removing (totally or partially) some activities that are redundant.
    - o In Component 1, this refers to the provision of training and capacity building for personnel ascribed to the Selected Protected Areas and the public consultations aimed at encouraging stakeholder involvement, which are already included in Components 2 and 3.
    - o Component 2 would focus on participatory, operational and strategic plans. References to management tools and training activities already covered by Components 1 and 3 would be removed, and the unnecessary distinction between the different types of protected areas would be eliminated, given their equal importance in terms of ecological value and core functionality within the corridors.
    - o In Component 3, references to climate change mitigation and adaptation analyses, as well as other redundant diagnostic work would also be removed.
  - **Narrow the scope of some activities:** Some activities under Components 1, 2 and 3 would be rephrased to narrow down their scope, make them more specific and to emphasize their contextualization within the Rural Corridors and Biodiversity Project, as well as their alignment to the PDO/GEO. Most notably, the description of Component 3 would be reformulated to emphasize its contextualization within the project and to reinforce the corridor approach. It would add, for example, the promotion of a shared vision on rural corridors as a strategy for biodiversity conservation among the members of SIFAP, and the adoption of common and internationally comparable standards for protected areas classification, in order to facilitate the assessment of their functionality as core areas within conservation corridors.
  - **Refine certain activities:** Some activities under Component 2 would be decoupled to differentiate those to be implemented in the Gran Chaco from those to be implemented in the Patagonian Steppe and Coastal Marine Ecosystems, acknowledging the different progress made on the conservation corridor agenda in each region. This partition would also facilitate their monitoring during implementation.

### Simplify, through the merging of some activities

12. In order to tackle the management bottlenecks, it is proposed to merge some activities, to reduce the number of procurement processes. In particular, the Restructuring would include the following changes:



- Component 1 would be simplified by transferring the Sustainable-Use Subprojects to Component 2, that includes similar activities (Demonstration Subprojects), in order to gain implementation efficiency.
- Component 2 would be simplified by combining some activities and narrowing their scope, as well as by transferring and merging some other activities with those from Component 3. Most notably, it is proposed to integrate the design of financial incentives for conservation currently listed under Component 2 into the broader process of the development of financing mechanisms in Component 3, and focus the training activities in Component 2 on the prioritized production systems.

**Changes in Component costs:**

13. Costs estimates for each component would be modified as shown in the table below. The main changes, percentage-wise, are in components 2 and 3. Regarding component 3, the restructuring proposes to narrow down the scope of some of the "soft" activities (such as workshops, technical assistance and training), and simplify them in a way that minimizes the transaction cost that they imply (e.g. time and resources required for organization and procurement processes, its cost was reduced by 53 percent), without compromising its broad level of ambition. The efficiency increases on the use of resources of component 3, would allow higher investments in components 1 and 2, through which larger procurement packages (e.g. bidding of works) can be executed. These changes would also support the consolidation of the Project impacts in terms of better managed areas and more benefits for local communities (that is, works and subprojects that contribute to PDO/GEO indicators 1 and 2). Component 4 includes the Project Management Costs.

	Original cost (\$)	Proposed cost (\$)	Increase/Decrease (restructuring over original cost)
Component 1	3,199,030	3,322,736	4%
Component 2	1,550,000	1,872,586	21%
Component 3	990,000	464,777	-53%
Component 4	550,000	628,931	14%
Total	6,289,030	6,289,030	

**E. Redefinition of Disbursement Categories and Reallocation Between Disbursement Categories**

14. The Disbursement Categories would be redefined considering that two of the original categories (Categories 3 and 4 that are related to the protected areas that were originally envisaged but ultimately not created) would no longer be relevant, after the related activities are removed from the Project design. The resources would be reallocated between the remaining and new proposed categories, as shown in the table below.

Original Category Name	Proposed Category Name	Original Amount of the Grant Allocated (expressed in USD)	Proposed Amount of the Grant Allocated (expressed in USD)	Explanation
(1) Goods, works, Training, consultants'	(1) Goods, works, Training, consultants'	4,973,630	815,956	The proposed amount corresponds to the



services, non-consulting services and Operating Costs (other than works under Categories (2), (3) and (4), and goods, Training, consultants' services, non-consulting services and Operating Costs under Category (2))	services, non-consulting services and Operating Costs incurred on or before July 11, 2018			cumulative disbursements incurred before World Bank's approval to the Project restructuring. The proposed cut-off date corresponds to the date of the latest disbursement recorded in the World Bank's systems before its approval to the Project restructuring. This category would no longer be used afterwards.
(2) Goods, works, Training, consultants' services, non-consulting services and Operating Costs under Subprojects	(2) Goods, works, Training, consultants' services, non-consulting services and Operating Costs under Subprojects incurred on or after July 12, 2018	460,400	900,000	Part of the balance of the original Category (1) would be reallocated to this category to support the consolidation of the Project impacts in terms of more benefits for local communities.
(3) Works under Part I.A.(i) (a) of the Project (proposed Chaco Seco National Park)	(3) Operating Costs incurred on or after July 12, 2018 (other than Operating Costs under Category 2)	590,000	184,208	A small part of the balance of the original Category (1) would be reallocated to this new category, which would facilitate the monitoring of the resources used to cover cross-cutting Operating Costs (i.e. other than those related to Subprojects).
(4) Works under Part I.A.(i)(b) of the Project (Impenetrable Chaqueño Provincial Multiple Use Reserve)	(4) Goods, works, Training, consultants' services, and non-consulting services incurred on or after July 12, 2018 (other than goods, works, Training, consultants' services, and non-consulting services under Category 2)	265,000	4,388,866	Most of the balance of the original Category (1) and all the resources from the original categories (3) and (4) aimed at supporting the implementation of Protected Areas under Project Component 1, would be reallocated to this new category.

**F. Change in Disbursement Estimates**

- The Disbursement Estimates presented in this restructuring paper were revised and updated based on a detailed planning conducted by APN for the remaining Project implementation.

**G. Change in Procurement**



16. In this restructuring, no changes in Project’s procurements are considered. Switching to the Procurement Regulations for IPF Borrowers (July 2016, revised in November 2017) to replace the former Procurement and Consultant Guidelines (January 2011) was evaluated. However, this switch would demand time and resources to be implemented and so would create additional delays in Project implementation in a time when processes need to be accelerated and the Procurement Specialist is being replaced.

**H. Changes to Safeguards**

17. The ISDS was updated to reflect the changes in the Project design described above (e.g. the protected areas where investments would be conducted, the expansion of the area where Sustainable Use Subprojects could be developed, etc.). However, those changes have no implications in terms of the overall environmental assessment category, neither the Safeguards Policies triggered.

18. An addendum to the Environmental and Social Assessments was developed in 2018 focusing on the El Impenetrable National Park and the Patagonia National Park; and including the development of an IPP for the El Impenetrable National Park, as well as documentation of the broad community support based on prior, free and informed consultations. In the case of the Patagonia National Park, it was confirmed that no IP exist in the area.

19. The Indigenous Peoples Planning Framework (IPPF), the Resettlement Policy Framework (RPF) and the Process Framework (PF) developed and disclosed by APN during Project preparation were reviewed and deemed sufficient to manage the Project related social risks and impacts after Project restructuring.

20. The Environmental Management Plan developed by APN during Project preparation was updated in order to highlight the guidelines and procedures to be followed to assess and manage the environmental risks and impacts related to the changes introduced to the Project. The updated EMP was reviewed and cleared by the WB; and re-disclosed, both in country and by the WB, on June 21, 2018.

**I. Changes in Legal Covenants**

21. The Restructuring would eliminate Sections IV.B.1(b) and IV.B.1(c) in the Grant Agreement, that pertain to the *Chaco Seco National Park* and the *Impenetrable Chaqueño Provincial Multiple Use Reserve* which creation the Project originally intended to support, but that will not be formally created in the end. Additionally, as the order of some project activities would be changed (Please, refer to Section D for further details), the covenants stating the safeguards-related requirements relevant to those activities would also be adjusted, in order for them to refer to the corresponding sections within the legal agreement amendment.

**III. SUMMARY OF CHANGES**

	Changed	Not Changed
Results Framework	✓	
Components and Cost	✓	
Reallocation between Disbursement Categories	✓	
Disbursement Estimates	✓	
Legal Covenants	✓	



Implementing Agency		✓
DDO Status		✓
Project's Development Objectives		✓
Loan Closing Date(s)		✓
Cancellations Proposed		✓
Disbursements Arrangements		✓
Overall Risk Rating		✓
Safeguard Policies Triggered		✓
EA category		✓
Institutional Arrangements		✓
Financial Management		✓
Procurement		✓
Implementation Schedule		✓
Other Change(s)		✓
Economic and Financial Analysis		✓
Technical Analysis		✓
Social Analysis		✓
Environmental Analysis		✓

#### IV. DETAILED CHANGE(S)

##### COMPONENTS

Current Component Name	Current Cost (US\$M)	Action	Proposed Component Name	Proposed Cost (US\$M)
Component 1: Core Protected Areas (\$3.19m)	3.19	Revised	Component 1: Core Protected Areas	3.32
Component 2: Conservation Corridors in the Gran Chaco and the Patagonian Steppe and Coastal-Marine Ecosystems (\$1.55m)	1.55	Revised	Component 2: Conservation Corridors in the Gran Chaco and the Patagonian Steppe and Coastal-Marine Ecosystems	1.87
Component 3: Collaboration for Corridors' Conservation (\$0.99m)	0.99	Revised	Component 3: Collaboration for Corridors' Conservation	0.46



Component 4: Management, Monitoring and Evaluation (\$0.55m)	0.55	Revised	Component 4: Management, Monitoring and Evaluation	0.63
<b>TOTAL</b>	<b>6.28</b>			<b>6.28</b>

#### REALLOCATION BETWEEN DISBURSEMENT CATEGORIES

	Current Allocation	Actuals + Committed	Proposed Allocation	Financing % (Type Total)	
				Current	Proposed
TF-A0233-001   Currency: USD					
iLap Category Sequence No: 1		Current Expenditure Category: GO,CW,TRG,CS,NCS,OP for which withdrawal applications were received by the WB on or before July 11, 2018			
	4,973,630.00	815,956.00	815,956.00	100.00	100.00
iLap Category Sequence No: 2		Current Expenditure Category: GO,CW,TRG,CS,NCS,OP under Subprojects for which withdrawal applications were received by WB on or after July 12, 2018			
	460,400.00	0.00	900,000.00	100.00	100.00
iLap Category Sequence No: 3		Current Expenditure Category: OP for which withdrawal applications were received by the WB on or after July 12, 2018 (other than OP under Category 2)			
	590,000.00	0.00	184,208.00	100.00	100.00
iLap Category Sequence No: 4		Current Expenditure Category: GO,CW,TRG,CS,NCS applications received by WB on or after July 12, 2018 (other than GO,CW,TRG,CS,NCS under Category 2)			
	265,000.00	0.00	4,388,866.00	100.00	100.00
<b>Total</b>	<b>6,289,030.00</b>	<b>815,956.00</b>	<b>6,289,030.00</b>		

#### DISBURSEMENT ESTIMATES

Change in Disbursement Estimates  
Yes

Year	Current	Proposed
2015	0.00	0.00



2016	0.00	0.00
2017	1,000,000.00	0.00
2018	1,500,000.00	1,274,240.17
2019	1,500,000.00	2,567,613.31
2020	1,750,000.00	2,258,134.31
2021	540,000.00	189,042.21
2022	0.00	0.00

**LEGAL COVENANTS**

Loan/Credit/TF	Description	Status	Action
TF-A0233	Finance Agreement: Section II.A.3   Description: Fiduciary Monitoring Program: The Recipient shall cause APN to design, implement and thereafter maintain during the execution of the Project, a fiduciary monitoring program acceptable to the World Bank for the purposes of producing reports on the fiduciary aspects and physical performance of sub-projects.   Due Date: Not later than thirty days after	Partially complied with	No Change
TF-A0233	Finance Agreement: Section IV. B. 1 (b).   Description: Proposed Chaco Seco National Park: No withdrawal shall be made in respect of payments under Category (3) unless: (i) evidence, satisfactory to the World Bank, has been provided showing that the Recipient has obtained full legal ownership of the proposed Chaco Seco National Park, in a manner acceptable to the World Bank; and (ii) the pertinent Action Plan for such national park, acceptable to the World Bank, has been prepared.	Not yet due	Marked for Deletion
TF-A0233	Finance Agreement: Section IV. B. 1 (c).   Description: Impenetrable Chaqueño Provincial Multiple Use Reserve: No withdrawal shall be made in respect of payments made under Category (4) unless: (i) evidence, satisfactory to the World Bank, has been provided	Not yet due	Marked for Deletion



	<p>showing that the Impenetrable Chaqueño Provincial Multiple Use Reserve has been legally established in a manner acceptable to the World Bank; and (ii) the pertinent Action Plan for such reserve, acceptable to the World Bank, has been prepared.</p>		
TF-A0233	<p>Finance Agreement: Section I. F. 1.   Description: Safeguards: Without limitation to the provisions of Section 2.01 of this Agreement, the Recipient shall cause APN to implement the Parts of the Project under its responsibility (including the provision of assistance to Subproject Implementing Entities as referred to in Section 2.01 (b) (i) of this Agreement) in accordance with the Environmental Management Plan.</p>	Partially complied with	No Change
TF-A0233	<p>Finance Agreement: Section I. F. 2.   Description: Safeguards: Prior to the approval of any activity under Parts 1.A (i) and (ii), 1.B, 1.C, 2.A (i), (ii) and (iv), and 2.B (iv) of the Project, the Recipient shall cause APN to: (a) carry out an environmental/social screening of the pertinent activities, and if applicable as set forth in the Environmental Management Plan, prepare and approve an environmental/social management plan, acceptable to the World Bank, for the carrying out of each activity, all in accordance with the pertinent provisions of the Environmental Management Plan; and (b) immediately after said approval, implement the corresponding environmental/social management plan in accordance with its terms and in a manner acceptable to the World Bank.</p>	Partially complied with	Revised
Proposed	<p>Prior to the approval of any activity under Parts 1, 2.A (v), and 2.B of the Project, the Recipient shall cause APN to: (a) carry out an environmental/social screening of the pertinent activities, and if applicable as set forth in the Environmental Management Plan, prepare and approve an environmental/social management plan, acceptable to the World Bank, for the carrying out of each activity,...</p>	CP	
TF-A0233	<p>Finance Agreement: Section I. G. 1.   Description: Other Arrangements: The Recipient shall cause APN to ensure, that the terms of reference for any consultancy in respect of any Project activity under Parts I.A (ii) and</p>	Partially complied with	Revised



	<p>(iii), 1.B and 2.B of the Project shall be satisfactory to the World Bank following its review thereof and, to that end, such terms of reference shall duly incorporate the requirements of the World Bank Safeguards Policies then in force, as applied to the advice conveyed through such technical assistance</p>	
Proposed	<p>The Recipient shall cause APN to ensure, that the terms of reference for any consultancy in respect of any Project activity under Parts 1, 2 and 3 of the Project shall be satisfactory to the World Bank following its review thereof and, to that end, such terms of reference shall duly incorporate the requirements of the World Bank Safeguards Policies, as applied to the advice conveyed through...</p>	CP



Results framework

COUNTRY: Argentina

Rural Corridors and Biodiversity

Project Development Objectives(s)

The objective of the project is to increase the protection of vulnerable natural areas and conserve biological diversity within the Gran Chaco Ecosystem and the Patagonian Steppe and Coastal-Marine Ecosystems and, implement measures to enhance biodiversity resilience to climate change and protect forest carbon assets.

Project Development Objective Indicators by Objectives/ Outcomes

Indicator Name	DLI	Baseline	Intermediate Targets		End Target
		2015	1	2	2021
<b>To increase the protection of vulnerable natural areas and conserve biological diversity within the (Action: This Objective is New)</b>					
Areas brought under enhanced biodiversity protection (ha) (Hectare(Ha))	0.00		296,903.00	462,696.00	882,000.00
<i>Action: This indicator has been Revised</i>					
People in forest&adjacent community with monetary/non-monetary benefit from forest (Number)	0.00		250.00	600.00	1,200.00
<i>Action: This indicator has been Revised</i>					
People in forest and adjacent community with benefits from forest-female (Number)	0.00				600.00



Indicator Name	DLI	Baseline 2015	Intermediate Targets		End Target 2021
			1	2	
People in forest&adj. commy with benefit from forest-Ethnic minority/indigenous (Number)		0.00			600.00
<b>To implement measures to enhance biodiversity resilience to climate change (Action: This Objective is New)</b>					
Common Action Plan for corridors conservation between Federal and Provincial Authorities Adopted (Yes/No)		No	Yes	Yes	Yes
<i>Action: This indicator has been Revised</i>					
<b>To protect forest carbon assets (Action: This Objective is New)</b>					
Tons C eq. (aboveground) protected in Chaco forests (Number)		0.00			10,400,000.00

**Intermediate Results Indicators by Components**

Indicator Name	DLI	Baseline 2015	Intermediate Targets		End Target 2021
			1	2	
<b>Component 1: Core Protected Areas (Action: This Component is New)</b>					
1.1 Increase of forests under improved forms of protection and conservation (Hectare(Ha))		0.00	128,903.00	247,021.00	376,624.00
<i>Action: This indicator has been Revised</i>					
1.2 Increase of coastal, marine and steppe environments under improved forms of protection and conservation (Hectare(Ha))		0.00	132,000.00	132,000.00	279,000.00



Indicator Name	DLI	Baseline	Intermediate Targets		End Target
		2015	1	2	2021
<b>Action: This indicator has been Revised</b>					
1.3 Strategy for climate change mitigation and adaptation to support conservation adopted (Yes/No)		No			Yes
<b>Action: This indicator has been Marked for Deletion</b>					
1.4 Updated or Prepared Protected Areas- Management Plans that include climate change mitigation and adaptation measures (Number)		0.00	2.00	8.00	9.00
<b>Action: This indicator has been Revised</b>					
1.6 Annual review of participation processes and outcomes (Amount(USD))		0.00			4.00
<b>Action: This indicator has been Marked for Deletion</b>					
<b>Component 2: Conservation Corridors in the Gran Chaco and the Patagonian Steppe and Coastal-Marine E (Action: This Component is New)</b>					
2.1 Framework for the implementation of Conservation Corridors endorsed by the Chaco and/or Santiago del Estero Provinces (Yes/No)		No	Yes	Yes	Yes
<b>Action: This indicator has been Revised</b>					
2.2 Rural Corridors Strategic Plans prepared/updated (Number)		0.00	2.00	3.00	3.00
<b>Action: This indicator has been Revised</b>					



Indicator Name	DLI	Baseline	Intermediate Targets		End Target
		2015	1	2	2021
2.3 Proposal to expand conservation corridors to at least one new province of the Chaco region developed (Yes/No)	No	Yes			Yes
<b>Action: This indicator has been Revised</b>					
2.4 New areas outside protected areas managed as biodiversity-friendly (Hectare(Ha))	0.00	36,000.00	83,675.00		226,376.00
<b>Action: This indicator has been Revised</b>					
2.5 Demonstration subprojects completed (Number)	0.00				3.00
<b>Action: This indicator has been Revised</b>					
2.6 Sustainable Development Subprojects Completed (Number)	0.00	8.00			17.00
<b>Action: This indicator has been Revised</b>					
<b>Component 3: Collaboration for Corridors' Conservation (Action: This Component is New)</b>					
3.1 Provinces from the Project area that adhere to a unified and functional Information system related to conservation corridors (Number)	0.00	10.00			18.00
<b>Action: This indicator has been Revised</b>					
3.2 Analysis of PA Provincial Systems finalized (Number)	0.00				1.00
<b>Action: This indicator has been Marked for Deletion</b>					



Indicator Name	DLI	Baseline 2015	Intermediate Targets		End Target 2021
			1	2	
3.3 Conservation gap analysis completed (Amount(USD))		0.00			4.00
<b>Action: This indicator has been Marked for Deletion</b>					
3.4 Study on a sustainable financial mechanisms finalized (Yes/No)		No			Yes
<b>Action: This indicator has been Marked for Deletion</b>					
3.5 Needs Assessment Studies (Percentage)		0.00			100.00
<b>Action: This indicator has been Marked for Deletion</b>					
3.6 Regional and inter-provincial training visits (Number)		0.00			8.00
<b>Action: This indicator has been Marked for Deletion</b>					
3.7 Private and community PA framework proposal (Yes/No)		No			Yes
<b>Action: This indicator has been Marked for Deletion</b>					
3.8 Analytical and knowledge products that contribute to strategic planning and the promotion of conservation corridors within the framework of SIFAP (Number)		0.00	2.00	3.00	3.00
<b>Action: This indicator is New</b>					



Indicator Name	DLI	Baseline	Intermediate Targets		End Target
		2015	1	2	2021
3.9 Protected areas staff trained by the Project on protected areas management planning and effectiveness evaluation (Number)		0.00	200.00		200.00
<i>Action: This indicator is New</i>					
<b>Component 4: Management, Monitoring and Evaluation (Action: This Component is New)</b>					
4.1. Direct project beneficiaries (number), of which female (Number)		0.00	280.00	600.00	930.00
<i>Action: This indicator has been Revised</i>					
4.2 Number of training events conducted (Number)		0.00			21.00
<i>Action: This indicator has been Marked for Deletion</i>					
4.3 Number of people trained under the project (Number)		0.00			540.00
<i>Action: This indicator has been Marked for Deletion</i>					
4.4 Participants in consultation activities during project implementation (Number)		0.00			300.00
<i>Action: This indicator has been Revised</i>					
4.5 Beneficiaries that feel project investments reflected their needs (Percentage)		0.00	40.00	40.00	70.00
<i>Action: This indicator has been Revised</i>					



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