Mr. Axel van Trotsenburg  
Vice President  
Concessional Finance and Global Partnerships  
International Bank for Reconstruction and Development and  
International Development Association  
1818 H Street, N.W.  
Washington, D.C. 20433  
United States of America

Re: Additional Contribution from the Policy and Human Resources Development Fund (the “PHRD Fund”) to finance activities undertaken by the Consultative Group to Assist the Poorest (the “CGAP”) (TF027898)

Dear Mr. van Trotsenburg,

We have the honor to refer to the Arrangement of March 29, 1999, as amended (the “Arrangement”) between the Ministry of Finance of Japan (the “Ministry”) and the International Bank for Reconstruction and Development and the International Development Association (hereafter referred to collectively as the “Bank”) for the administration of the PHRD Fund, and to the Administration Arrangement of March 15, 2001 (the “Administration Agreement”) between the Ministry and the Bank for the purpose of financing activities undertaken by the CGAP.

We are pleased to inform you that we are providing an additional contribution of Three Hundred Thousand United States Dollars (USD 300,000) to the Trust Fund for CGAP (TF027898) for the financing of activities in Asia pursuant to paragraph 14 of the Administration Agreement. The contribution shall be transferred to the Trust Fund for CGAP (TF027898) from the multilateral account of the PHRD Fund (TF050728) established for the purpose of paragraph 1.2(f) of the Arrangement. The contribution is for FY2011.

Such Additional Contribution shall be paid in cash, by the Bank, as Administrator of the PHRD Fund, through the transfer of USD 300,000 for FY11 from the multilateral account of the PHRD Fund (TF050728) to the Trust Fund for CGAP (TF027898).

The Donor consents to the disclosure of this Letter in accordance with the World Bank Policy on Access to Information.

Sincerely yours,

/s/ Nobumitsu Hayashi  
Executive Director for Japan  
on behalf of the Ministry of Finance of Japan
CONFIRMED AND AGREED:

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT AND
INTERNATIONAL DEVELOPMENT ASSOCIATION

By: /s/ Antonella Bassani
for: Mr. Axel van Trotsenburg
    Vice President
    Concessional Finance and Global Partnerships