Ms. Elizabeth Wilde  
Assistant Secretary  
Department of Foreign Affairs and Trade  
Commonwealth of Australia  
GPO Box 887  
Canberra ACT 2601

Trust Fund Administration Agreement between the Commonwealth of Australia, acting through the Department of Foreign Affairs and Trade (DFAT) and the International Bank for Reconstruction and Development and the International Development Association concerning the Multi-Donor Trust Fund for the Pacific Region Infrastructure Facility  
(PRIF Trust Fund No. TF071309)  
(Australian Government Agreement 50301)  
Twenty-fourth Amendment to the Administration Agreement

Dear Ms. Wilde:

We refer to the Administration Agreement dated June 12, 2009, as amended to date, between the International Bank for Reconstruction and Development ("IBRD") and the International Development Association ("IDA") (collectively, the "World Bank") and the Commonwealth of Australia, acting through the Department of Foreign Affairs and Trade (the "Agreement"), pursuant to which the Commonwealth of Australia has made available grant funds to the sum of ninety-six million two hundred ninety-one thousand six hundred sixty-two Australian dollars (AUD96,291,662), for the Pacific Region Infrastructure Facility (the "Trust Fund").

We acknowledge the intention of the Commonwealth of Australia to increase its contribution to the Trust Fund by an additional one million two hundred thousand Australian dollars (AUD1,200,000), (such amount to be called the "Additional Contribution"). After the Additional Contribution has been received by the World Bank, the aggregate contribution will be ninety-seven million four hundred ninety-one thousand six hundred sixty-two Australian dollars (AUD97,491,662). Therefore, the Agreement is amended as follows:

The aggregate Contribution indicated in paragraph 1 of the Agreement is increased to ninety-seven million four hundred ninety-one thousand six hundred sixty-two Australian dollars (AUD97,491,662).

Following confirmation of this amendment to the Agreement by you, the Commonwealth of Australia will deposit the Additional Contribution into such account designated by the World Bank.

When making such deposit, the Commonwealth of Australia will instruct its bank to include in its payment details information (remittance advice) field of its SWIFT payment
message, information indicating: the amount paid, that the payment is from the Commonwealth of Australia for TF071309 (Pacific Region Infrastructure Facility) and the date of deposit. In addition, the Commonwealth of Australia shall send a copy of its deposit instruction to the World Bank’s Accounting Trust Funds Division by e-mail sent to “tfremitadvice@worldbank.org” or by fax sent to (202) 614-1315. Upon receipt of the Additional Contribution, the World Bank will convert them into United States Dollars.

All the terms and conditions of the Agreement that have not been amended hereby shall remain unchanged and in full force and effect.

It is the World Bank’s policy to make publicly available the Administration Agreement and any information related thereto, including this amendment to the Agreement. By confirming below, the Commonwealth of Australia consents to the disclosure of this amendment to the Agreement after it has become effective.

We propose that this amendment to the Agreement shall, upon confirmation in the manner indicated below, constitute an agreement between the Commonwealth of Australia and the World Bank, and shall become effective on the date of countersignature.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

[Signature]
Franz R. Drees-Gross
Country Director
Papua New Guinea, Timor-Leste and Pacific Islands
East Asia & Pacific Region

AGREED:

COMMONWEALTH OF AUSTRALIA,
ACTING THROUGH THE DEPARTMENT OF FOREIGN AFFAIRS AND TRADE

By: [Signature]
Date: 22-12-2014
Name: Elizabeth Wilde
Title: AS RB