TO:  The President, International Bank for Reconstruction and Development

Recommendation of the expert selected by the Hashemite Kingdom of Jordan as a member of the Committee under Section 4 (iii) of Article III of the Articles of Agreement on the proposed Loan for the Economic Opportunities for Jordanians and Syrian Refugees Program to the Hashemite Kingdom of Jordan

The undersigned member of the Committee constituted under Section 7 of Article V of the Articles of Agreement of International Bank for Reconstruction and Development (the Bank) hereby submits this recommendation as part of the report pursuant to Section 4 (iii) of Article III of said Articles in respect of the proposal that the Bank grants to the Hashemite Kingdom of Jordan a loan in an amount of US$200,000,000. The purpose of said loan is to improve economic opportunities for Jordanians and Syrian refugees in the Borrower's territory.

1. The undersigned member of the Committee has carefully studied the merits of the proposal to grant such a loan, and of the purpose to which the proceeds of the loan are to be applied.

2. The undersigned member of the Committee is of the opinion that the program toward the financing of which the proceeds of such loan are to be applied comes within the purposes of the Bank as set forth in Article I of said Articles of Agreement, and that said program is designed to promote the development of the productive facilities and resources of the Hashemite Kingdom of Jordan and is in the interest of the Hashemite Kingdom of Jordan and of the members of the Bank as a whole.

3. Accordingly, the undersigned member of the Committee finds that said program merits financial assistance from the Bank, and hereby recommends said program for such assistance.

Dated at Washington, D.C.

September 21, 2016