AMENDMENT NO. 1 TO THE ADMINISTRATION ARRANGEMENT

AMONG

THE GOVERNMENT OF CANADA AS REPRESENTED BY
THE MINISTER FOR INTERNATIONAL DEVELOPMENT ACTING THROUGH
THE DEPARTMENT OF FOREIGN AFFAIRS, TRADE AND DEVELOPMENT

AND

INTERNATIONAL FINANCE CORPORATION

AND

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

FOR

THE FINANCIAL SUPPORT

RELATING TO
THE MICRO, SMALL AND MEDIUM ENTERPRISES TECHNICAL ASSISTANCE FACILITY
FOR THE MIDDLE EAST AND NORTH AFRICA PROJECT

1. Reference is made to the Administration Arrangement among the Government of Canada as
Represented by the Minister for International Development acting through the Department of
Foreign Affairs, Trade and Development (formerly known as CIDA) ("DFATD") (the "Donor");
International Finance Corporation ("IFC"); and the International Bank for Reconstruction and
Development ("IBRD") and the International Development Association ("IDA") (collectively, the
"Bank") regarding the MENA MSME Facility Multi-donor Trust Fund Nos. IFC: TF071837 and
IBRD/IDA: TF071823 (the "Trust Fund") dated March 31, 2013, as amended (the
"Administration Arrangement").

2. The Donor, IFC and the Bank agree to the following amendment to the Administration
Arrangement:

Section 7.1 of Annex D to the Administration Arrangement will be deleted and replaced with the
following:

"7.1 It is expected that Contributions will be fully disbursed by IFC and the Bank for their
respective Trust Funds by June 30, 2018. IFC and/or the Bank will only disburse Contribution
funds for the purposes of this Arrangement after such date with the written approval of the
Donors."

3. All other terms of the Administration Arrangement will remain the same.
4. The Bank will disclose this Amendment in accordance with the Bank's Policy on Access to Information. By entering into this Amendment, the Donor consents to such disclosure.

5. Each of the Donor, IFC and the Bank represents, by confirming its acceptance below, that it is authorized to enter into this Amendment and act in accordance with its provisions. The Donor, IFC and the Bank are each requested to sign and date this Amendment, and upon possession by IFC and the Bank of this fully signed Amendment, this Amendment will become into effect as of the date of the last signature.

THE GOVERNMENT OF CANADA as represented by
THE MINISTER FOR INTERNATIONAL DEVELOPMENT, acting through
THE DEPARTMENT OF FOREIGN AFFAIRS, TRADE AND DEVELOPMENT

By: [Signature]
Name: Sean M. Boyd
Title: Director, Strategic Policy & Programming Coherence-Middle East Development (EDE)
Date: February 27, 2017

INTERNATIONAL FINANCE CORPORATION

By: [Signature]
Name: Xavier Reille
Title: Manager, FIG Advisory Services
Date: Feb 27, 2017

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT/
INTERNATIONAL DEVELOPMENT ASSOCIATION

By: [Signature]
Name: Alfonso Garcia Mora
Title: Director, GFMDR
Date: Mar 30, 2017