



RESTRUCTURING PAPER
ON A
PROPOSED PROJECT RESTRUCTURING
OF
NATIONAL CONTENT DEVELOPMENT FOR THE OIL SECTOR
APPROVED ON AUGUST 9, 2017
TO
UGANDA

ENERGY & EXTRACTIVES

AFRICA

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BASIC DATA

Product Information

Project ID P162924	Financing Instrument Investment Project Financing
Original EA Category Not Required (C)	Current EA Category Not Required (C)
Approval Date 09-Aug-2017	Current Closing Date 01-Aug-2019

Organizations

Borrower Uganda	Responsible Agency Directorate of Petroleum
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Financing (in USD Million)

SUMMARY

Total Project Cost	0
Total Financing	0
Financing Gap	0

DETAILS

Project Development Objective (PDO)

Original PDO

The proposed development objective is to support Uganda's implementation of the country's National Content Policy for the oil and gas sector.



Summary Status of Financing

TF	Approval	Signing	Effectiveness	Closing	Net		
					Commitment	Disbursed	Undisbursed
TF-A5541	18-Dec-2017	18-Dec-2017	18-Dec-2017	01-Aug-2019	.50	.20	.30

Policy Waiver(s)

Does this restructuring trigger the need for any policy waiver(s)?

No

I. PROJECT STATUS AND RATIONALE FOR RESTRUCTURING

The project, scheduled to close on 01 August, 2019, initially faced delays in the implementation of key planned activities, including; (i) engagement of the visiting chair of Makerere University, (ii) procurement of a Consultant to develop a framework for monitoring and evaluation strategy for the implementation of the Local Content Policy for Oil and Gas in Uganda, and (iii) hiring of the Technical Assistant for the Directorate of Petroleum to support the project. However, in recent months the rate of project implementation increased: disbursements are currently at 40%, with USD 198,000.00 disbursed in FY19 alone; and the procurement processes of the aforementioned three activities are over 80% complete. Concrete and detailed plans are also underway to complete the remaining activities contemplated in the project design by April 2020. In addition, it is important to note that there are no outstanding audits.

II. DESCRIPTION OF PROPOSED CHANGES

Considering the recent progress and the commitment shown by the government counterparts to advance project implementation, this restructuring paper is proposing a no-cost extension of the closure date (from August 1, 2019 to April 30, 2020) for the grant financing the project, which will allow for the successful completion of the activities contemplated in the project design.

II. SUMMARY OF CHANGES

	Changed	Not Changed
Loan Closing Date(s)	✓	
Implementing Agency		✓
Project's Development Objectives		✓
Results Framework		✓
Components and Cost		✓
Cancellations Proposed		✓
Additional Financing Proposed		✓



Reallocation between Disbursement Categories		✓
Disbursements Arrangements		✓
Disbursement Estimates		✓
Change in Overall Risk Rating		✓
Safeguard Policies Triggered		✓
EA category		✓
Legal Covenants		✓
Institutional Arrangements		✓
Financial Management		✓
Procurement		✓
Implementation Schedule		✓
Other Change(s)		✓

IV. DETAILED CHANGE(S)

LOAN CLOSING DATE(S)

TF	Status	Original Closing	Revised Closing(s)	Proposed Closing	Proposed Deadline for Withdrawal Applications
TF-A5541		01-Aug-2019		30-Apr-2020	30-Aug-2020

Note to Task Teams: End of system generated content, document is editable from here.