Honorable Boima S. Kamara  
Minister  
Ministry of Finance and Development Planning  
P. O. Box 10-9013  
Broad Street, Monrovia  
Liberia  

Republic of Liberia: Integrated Public Financial Management Reform  
Project Credit No. 5026-LR  

Amendment to the Financing Agreement  

Honorable Kamara:  

We refer to the Financing Agreement ("Agreement") dated March 20, 2012, between the Republic of Liberia ("Recipient") and the International Development Association ("Association"), as amended.  

We also refer to the Recipient's request dated December 28, 2015, requesting some changes to the Agreement. We are pleased to inform you that the Association concurs to your request; we hereby propose to amend the Agreement as follows:  

1. All references to "MoF" and "MoPEA" are replaced with "MFDP".  
2. All references to "MAFU" are replaced with "DEPMFP".  
3. Section I to the Appendix is modified as follows:  

   (a) The following new definition 12 is added and existing definitions 12 thorough 22 are renumbered 13 through 23.  

   "12. "DEPMFP" or "Division of Economic Policy, Macroeconomic and Financial Policy" means the Recipient's unit within the MFDP responsible for economic policy, macroeconomic and financial policy, formerly known as Macro Fiscal and Analysis Unit (MAFU)."  

   (b) Existing definition 23 is deleted.  

   (c) Existing definition 24 is deleted and replaced with the following:  

   "24. "MFDP" or "Ministry of Finance and Development Planning" means the Recipient's ministry responsible for finance and development planning."
All provisions of the Agreement which are not expressly modified in accordance with this letter, remain unchanged.

Please indicate your agreement with the foregoing, by countersigning and dating the two original copies of this letter and returning one countersigned original copy to the Association. Upon receipt by the Association of said original countersigned by the authorized representative of the Recipient and dated, this amendment shall become effective as of the date of countersignature of this letter.

Very truly yours,

INTERNATIONAL DEVELOPMENT ASSOCIATION

[Signature]
Henry G. R. Kerali
Country Director for Liberia
Africa Region

AGREED:

REPUBLIC OF LIBERIA

By __________________________
Authorized Representative

Name: BOUNDS S. KAMARA

Title: MINISTER

Date: 11-23-16