June 20, 2016

H.E. Uffe Wolffhechel
Ambassador
Embassy of Denmark
Kabul, Afghanistan

Dear Ambassador Wolffhechel:

AFGHANISTAN
Afghanistan Reconstruction Trust Fund (Ref: TF050576)
Twenty-third Amendment to Letter Agreement

1. We refer to the Letter Agreement dated June 27, 2002, between the Kingdom of Denmark (the “Donor”), on the one part, and the International Bank for Reconstruction and Development (“IBRD”), and the International Development Association (collectively, the “Bank”), on the other part, as amended to date (the “Letter Agreement”), regarding the Afghanistan Reconstruction Trust Fund (the “Trust Fund”).

2. We acknowledge the intention of the Donor to increase its contribution to the Trust Fund by an additional one hundred sixty one million ten thousand Danish Kroner (DKK161,010,000) (the “Additional Contribution”), in accordance with the terms of this Amendment.

3. The said contribution will be made in accordance with the schedule below:

<table>
<thead>
<tr>
<th>Payment Schedule</th>
<th>Amount in DKK</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1) On or before December 31, 2016</td>
<td>60,000,000</td>
</tr>
<tr>
<td>(2) On or before December 31, 2017</td>
<td>50,000,000</td>
</tr>
<tr>
<td>(3) On or before December 31, 2018</td>
<td>51,010,000</td>
</tr>
</tbody>
</table>

4. Following confirmation of this amendment to the Letter Agreement by you, the Donor will deposit the Additional Contribution, i.e. one hundred sixty one million ten thousand Danish Kroner (DKK161,010,000) into a bank account designated by the Bank, in accordance with the above payment schedule. When making a deposit, the Donor shall instruct its bank to include in its deposit details information (remittance advice) field of its SWIFT deposit message, information indicating: the amount deposited, that the deposit is made by the Donor for No.TF050576 (the Afghanistan Reconstruction Trust Fund), and the date of the deposit (the “Deposit Instructions”). In addition, the Donor shall provide a copy of the Deposit Instructions to the Bank’s Accounting Trust Funds Division by e-mail sent to tfremitadvice@worldbank.org or
by fax sent to (202) 614-1315. Upon receipt of the funds, the Bank shall convert them into United States dollars.

5. All the terms and conditions of the Letter Agreement, that have not been amended hereby shall remain unchanged and in full force and effect.

6. Each of the undersigned represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Bank and the Donor are each requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment will become effective as of the date of the last signature. The Bank shall disclose this Amendment in accordance with the Bank’s Policy on Access to Information. By entering into this Amendment, the Donor consents to such disclosure.

Sincerely yours,

Robert J. Saum
Country Director for Afghanistan
South Asia Region

CONFIRMED AND AGREED:

KINGDOM OF DENMARK

By: Uffe Wolffhechel

Name: Uffe Wolffhechel

Title: Ambassador

Date: 21/6-2016