Project Agreement

(Lao Poverty Reduction Fund Support Facility Project)

between

INTERNATIONAL DEVELOPMENT ASSOCIATION
acting as administrator of the Multi-Donor Trust Fund
for the Lao Poverty Reduction Fund Support Facility

and

POVERTY REDUCTION FUND

Dated January 22, 2013
PROJECT AGREEMENT

AGREEMENT dated Jan 22, 2013, entered into between INTERNATIONAL DEVELOPMENT ASSOCIATION acting as administrator of the Multi-Donor Trust Fund for the Lao Poverty Reduction Fund Support Facility ("World Bank") and POVERTY REDUCTION FUND ("Project Implementing Entity") ("Project Agreement") in connection with the Grant Agreement ("Grant Agreement") of same date between the Lao People’s Democratic Republic ("Recipient") and the Association.

WHEREAS:

(A) under the Financing Agreement the Recipient agreed to carry out the Poverty Reduction Fund Project II through the Project Implementing Entity and an agreement was signed between the International Development Association and the Project Implementing Entity on July 14, 2011 ("as the same may be amended from time to time, the “PRF II Project Agreement”);

(B) AusAID has agreed to provide co-financing for the additional assistance to scale up activities under the Poverty Reduction Fund Project II through the Multi-Donor Trust Fund for the Lao Poverty Reduction Fund Support Facility administered by the International Development Association;

(C) AusAID and the World Bank have agreed on the basis, inter alia, of the Multi-Donor Trust Fund for the Lao Poverty Reduction Fund Support Facility to extend such additional assistance to the Recipient upon the terms and subject to the conditions set forth in the Grant Agreement;

WHEREAS the Recipient and the World Bank have agreed on the basis, inter alia, of the Grant Agreement that the activities under the Grant Agreement be carried out through the Project Implementing Entity

NOW THEREFORE through the Project Implementing Entity and the World Bank hereby agree as follows:

ARTICLE I -- STANDARD CONDITIONS; DEFINITIONS

1.01. The Standard Conditions (as defined in the Appendix to the Financing Agreement) constitute an integral part of this Agreement.

1.02. Unless the context requires otherwise, the capitalized terms used in this Agreement have the meanings ascribed to them in the Grant Agreement, the Financing Agreement or the Standard Conditions.
ARTICLE II — PROJECT

2.01. The Project Implementing Entity declares its commitment to the objectives of the Project. To this end, the Project Implementing Entity shall carry out the Project in accordance with the provisions of Article II of the Standard Conditions and the Grant Agreement and shall provide promptly as needed, the funds, facilities, services and other resources required for the Project.

2.02. Without limitation upon the provisions of Section 2.01 of this Agreement, and except as the World Bank and the Project Implementing Entity shall otherwise agree, the Project Implementing Entity shall carry out the Project in accordance with the provisions of the Schedule to this Agreement.

ARTICLE III — TERMINATION

3.01. This Agreement shall terminate on the date determined in accordance with the provisions of Section 6.02 of the Standard Conditions.

ARTICLE IV — REPRESENTATIVE; ADDRESSES

4.01. The Project Implementing Entity’s Representative is the Executive Director of the Poverty Reduction Fund.

4.02. The World Bank’s Address is:

International Development Association
1818 H Street, NW
Washington, DC 20433
United States of America

Cable: Telex: Facsimile:
INDEVAS 248423(MCI) 1-202-477-6391
Washington, D.C.

4.03. The Project Implementing Entity’s Address is:

Poverty Reduction Fund
Scuphano Ivong Road
Vientiane
Lao People’s Democratic Republic

Facsimile:
85621-26-1481
AGREED at January 29, 2013, as of the day and year first above written.

INTERNATIONAL DEVELOPMENT ASSOCIATION
acting as administrator of the Multi-Donor Trust Fund
for the Lao Poverty Reduction Fund Support Facility

Authorized Representative

Name: Nilesh Misra
Title: Director

POVERTY REDUCTION FUND

Authorized Representative

Name: 
Title: Execution Director
SCHEDULE

Section I. Implementation Arrangements

A. Project Management

1. The provisions of Section I.A, I.C and I.D, and Section II of the Schedule to the PRF II Project Agreement are incorporated herein by reference and apply to this Project Agreement, mutatis mutandis, and the Project Implementing Entity hereby undertakes to comply with the provisions thereof to the same extent as if such provisions had been set out in full in this Agreement.

2. For the purposes of the above paragraph 1., the term (a) “Association” means “World Bank”; (b) “Financing” means the Grant; and (c) “Recipient” means the Recipient of the Grant.

B. Anti-Corruption

The Project Implementing Entity shall ensure that the Project is carried out in accordance with the provisions of the Anti-Corruption Guidelines.

Section II. Procurement

1. All goods, works and consultants’ services required for the Project Implementing Entity’s to carry out the Project and to be financed out of the proceeds of the Financing shall be procured in accordance with the provisions of Section III of Schedule 2 to the Grant Agreement.