Honorable Augustine K. Ngafuan  
Ministry of Finance  
Monrovia, Liberia

Hon. Minister Ngafuan:

Republic of Liberia: Co-financing of the Liberia Agriculture and Infrastructure Development Project  
The European Community Co-financing Trust Fund (Grant No. TF096385)  
Extension of Closing Date and Amendment to the EC Grant Agreement

We refer to the EC Grant Agreement (the “Agreement”) dated July 20, 2010 for the above-referenced Project, between the Republic of Liberia (the “Recipient”) and the International Development Association (the “Association”). We also refer to the letter from the Recipient dated June 3, 2011 requesting that the Agreement be amended to include retroactive financing and to extend the Closing Date of the Project.

Accordingly, we are pleased to inform you that the Association hereby proposes to amend the Agreement to read as follows:

Part B.1 of Section IV of Schedule 2 to the Agreement is amended to read as follows:

“Notwithstanding the provisions of Part A of this Section, no withdrawal shall be made for payments made prior to the date of this Agreement, except that withdrawals up to an aggregate amount not to exceed one million five hundred nineteen thousand three hundred nine United States Dollars and ninety four cents (U.S. $1,519,309.94) equivalent may be made for payments made prior to this date but on or after February 15, 2010, for Eligible Expenditures.”

In addition, the Closing Date is hereby extended to July 31, 2012. All other provisions of the Agreement shall remain in full force and effect.

Please indicate your agreement with the foregoing amendment by countersigning and dating the two original copies of this letter and returning one countersigned original to us. This amendment shall become effective as of the date of countersignature of this letter.

Sincerely,

By: /s/ Ishac Diwan  
Ishac Diwan  
Country Director, Liberia  
Africa Region

AGREED:

REPUBLIC OF LIBERIA

By: /s/ Honorable Augustine K. Ngafuan  
Title: Minister of Finance  
Name: Augustine K. Ngafuan  
Date: July 1, 2011