Supplemental Letter No. 2

REPUBLIC OF TAJIKISTAN

October 4, 2012

International Development Association
1818 H Street, N.W.
Washington, D.C. 20433
United States of America

Re: Grant No. TF012893
(Public Sector Accounting Reform Project)
Performance Monitoring Indicators

Dear Sirs and Mesdames:

This refers to Section 2.04(e) of the Annex to the Agreement between the Republic of Tajikistan (the Recipient) and the International Development Association (the Association) for the above-referenced project. The Recipient hereby confirms to the Association that the indicators set out in the attachment to this letter shall serve as a basis for the Recipient to monitor and evaluate the progress of the Project and the achievement of the objectives thereof.

Very truly yours,

REPUBLIC OF TAJIKISTAN

By

Authorized Representative

Attachment
1. The Unified Chart of Accounts adopted by the Ministry of Finance;
2. IPSAS institutional framework established;
3. IPSAS legal framework established;
4. Accounting policies based on stage 1 IPSAS adopted; and
5. Consolidated financial statements published for 2014 financial year for republican and local level Budget Organizations in accordance with IPSAS-based accounting policies.