Mr. Hideaki Suzuki  
Executive Director of the World Bank for Japan  
On behalf of the Ministry of Finance, Japan  
3-1-1 Kasumigaseki  
Chiyoda-ku  
100-8940 Tokyo, Japan  

Agreement pursuant to the Contribution Agreement between the Ministry of Finance of Japan and the International Development Association concerning the Debt Relief Trust Fund (TF No. 020164)

Dear Mr. Suzuki:

1. We refer to the Contribution Agreement between the Ministry of Finance of Japan (the “Donor”) and the International Development Association (“IDA”) concerning the Debt Relief Trust Fund (the “Trust Fund”, formerly the HIPC Trust Fund), dated July 7, 2000 (the “Contribution Agreement”). Unless otherwise defined herein, capitalized terms used but not defined in this letter have the meanings given to them in the Contribution Agreement.

2. Paragraph 3(d) of the Trust Fund Resolution, which is incorporated into and forms part of the Contribution Agreement authorizes IDA, as Administrator of the Trust Fund, to invest funds held in the Trust Fund pending disbursement, and provides that "all the income from such investment shall be credited to, and used exclusively for the purposes of, the Trust Fund, except that if a donor so requires, the income from the investment of the funds provided by that donor shall be paid to the donor."

3. IDA, as Administrator of the Trust Fund, and the Donor hereby agree that the amount of Two Million United States Dollars (USD 2,000,000), representing a portion of the Donor’s share of the unallocated investment income in the Trust Fund, shall be transferred by IDA, as Administrator, from the Trust Fund into the Debt Service Trust Fund for the Palestinian Authority (TF No. 072025) (the “Debt Service Trust Fund”), to be administered by IDA, in order to provide debt relief to the Palestinian Authority on credits financed by the Trust Fund for Gaza and West Bank (“TFGWB”, established by Resolution No 93-11 and IDA No. 93-7 as amended) and administered by IDA. The Donor understands that other donors are also expected to contribute to the Debt Service Trust Fund.
4. From the date of effectiveness of this Agreement until February 29 2016, IDA, as Administrator of the Debt Service Trust Fund, shall use funds transferred to the Debt Service Trust Fund and any investment income earned on such contributions to repay any amounts due on any TFGWB credits outstanding as of the date of this Amendment in such manner as IDA may, in its discretion, determine.

5. Such transfer shall be made promptly following countersignature of this Agreement.

6. IDA will disclose this Agreement and related information on this Trust Fund in accordance with the World Bank Policy on Access to Information. By entering into this Agreement, the Donor consents to disclosure of this Agreement and related information on this Trust Fund.

7. Please confirm your agreement with the foregoing, on behalf of the Donor, by signing, dating, and returning to us the enclosed copy of this Agreement. Upon receipt by IDA of the copy of this Agreement countersigned by you, this Agreement will become effective as of the date of the countersignature.

Sincerely,

INTERNATIONAL DEVELOPMENT ASSOCIATION,
AS ADMINISTRATOR OF THE DEBT RELIEF TRUST FUND

[Signature]
Joaehim von Amsberg
Acting Vice President
Concessional Finance and Global Partnerships

AGREED:

THE MINISTRY OF FINANCE OF JAPAN

[Signature]
Mr. Hideaki Suzuki
Executive Director of the World Bank for Japan
On behalf of the Ministry of Finance, Japan

Date: Feb 28, 2013