Amendment to the Trust Fund Administration Agreement between the Swiss State Secretariat for Economic Affairs (SECO) and the International Bank for Reconstruction and Development and the International Development Association concerning the Labor Markets, Job Creation, and Economic Growth: Scaling up Research, Capacity Building and Action on the Ground Multi-Donor Trust Fund (TF No. 070880)

Dear Mr. Egler:

1. We refer to the Administration Agreement between the Swiss State Secretariat for Economic Affairs (SECO) ("the Donor") and the International Bank for Reconstruction and Development and the International Development Association (collectively, the "Bank") regarding the Labor Markets, Job Creation, and Economic Growth: Scaling up Research, Capacity Building and Action on the Ground Multi-Donor Trust Fund (the "Project" or the "Trust Fund") effective as of December 17, 2010 (the "Administration Agreement").

2. Pursuant to recent discussions between the Bank and the Donor, the Bank proposes to amend paragraph 8.1 of Annex 2 of the Administration Agreement to extend the end disbursement date to June 30, 2014 to read as follows:

Paragraph 8.1:

"8.1. It is expected that the Contribution funds will be fully disbursed by the Bank in accordance with the provisions of this Agreement by June 30, 2014. The Bank shall only disburse Contribution funds for the purposes of this Agreement after such date with the written approval of the Donors."

3. All other terms of the Administration Agreement shall remain the same.
4. The Bank will disclose this Amendment and related information on this Trust Fund in accordance with the World Bank Policy on Access to Information. By entering into this Amendment, the Donor consents to disclosure of this Amendment and related information on this Trust Fund.

5. Please confirm your understanding to the foregoing, on behalf of the Donor, by signing, dating, and returning to us, one of the enclosed originals of this Amendment. Upon receipt by the Bank of the original Amendment countersigned by you, this Amendment shall become effective as of the countersignature.

Sincerely,

International Bank for Reconstruction and Development
International Development Association

[Signature]
Arup Banerji
Sector Director
Social Protection Network
Human Development Network

CONFIRMED AND AGREED:

SWISS STATE SECRETARIAT FOR ECONOMIC AFFAIRS

By: [Signature]  Date: 8.12.2011

Name: Mr. Hans-Peter Egler
Title: Head Trade Promotion