Amendment No. 1 to the Administration Agreement between the European Commission and the International Bank for Reconstruction and Development and the International Development Association regarding the Liberia Reconstruction Trust Fund Multi-donor Trust Fund (No. TF070859)

1. Reference is made to the Administration Agreement between the European Union (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank”) regarding the Liberia Reconstruction Trust Fund Multi-donor Trust Fund No. TF070859 (the “Trust Fund”) effective as of September 23, 2010 (the “Administration Agreement”).

2. The Donor and the Bank agree to the following amendment to the Administration Agreement:

Section 2.03 shall be deleted and replaced with the following:

"Section 2.03. It is expected that an amount of the trust fund equal to the Contribution will be fully utilized in accordance with the provisions of this Administration Agreement by December 31, 2020 ("End Disbursement Date"). The End Disbursement Date can only be modified with the agreement of both Parties pursuant to Article 9 of the General Conditions."

3. All other terms of the Administration Agreement shall remain the same.

4. The Bank shall disclose this Amendment in accordance with the Bank’s Policy on Access to Information. By entering into this Amendment, the Donor consents to such disclosure.

5. Each of the Donor and the Bank represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Donor and the Bank are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment shall become effective as of the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

By: _____________________________
Henry G. R. Kerali
Country Director for Liberia
Date: 12/16/2016

EUROPEAN UNION

By: _____________________________
Tiina Intelmann
Head of Delegation
Date: 12/16/2016