H.E. Dr. Aun Pornmoniroth  
Senior Minister  
Minister of Economy and Finance  
Ministry of Economy and Finance  
Phnom Penh  
Kingdom of Cambodia  

Re: Kingdom of Cambodia: Public Financial Management Reform Program  
Multi-Donor Trust Fund  
Increased Grant Amount for the Public Financial Management Modernization Project (Grant No. TF015434)

Excellency:

1. We refer to the Grant Agreement ("Agreement") dated November 7, 2013, as amended to date, between the Kingdom of Cambodia ("Recipient") and the International Development Association ("World Bank"), acting as administrator of the Public Financial Management Reform Program Multi-donor Trust Fund ("Trust Fund") for the Public Financial Management Modernization Project ("Project").

2. The World Bank proposes to amend the Agreement to increase the amount of the Grant made available to the Recipient by an additional one million one hundred seventy-seven thousand eight hundred sixty-five United States Dollars (U.S. $1,177,865). This increase reflects additional contributions received from the Trust Fund donors in accordance with Article III, Section 3.03 of the Agreement. Accordingly, the Agreement is amended as set out below:

(a) Article III, Section 3.01 of the Agreement is amended to increase the Grant amount by one million one hundred seventy-seven thousand eight hundred sixty-five United States Dollars (U.S. $1,177,865) as follows:

"3.01. The World Bank agrees to extend to the Recipient, on the terms and conditions set forth or referred to in this Agreement, a grant in an amount equal to eighteen million seven hundred sixty-nine thousand one hundred ninety-seven United States Dollars (U.S. $18,796,197) ("Grant") to assist in financing the Project."

(b) The withdrawal table in Section IV.A.2 of Schedule 2 to the Agreement is amended as follows:
Kingdom of Cambodia

<table>
<thead>
<tr>
<th>“Category”</th>
<th>Amount of the Grant Allocated (expressed in USD)</th>
<th>Percentage of Expenditures to be Financed (inclusive of Taxes)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1) Consultants' services, Goods, Training and Workshops, and Incremental Operating Costs under the Project</td>
<td>18,796,197</td>
<td>100%</td>
</tr>
<tr>
<td>TOTAL AMOUNT</td>
<td>$18,796,197</td>
<td></td>
</tr>
</tbody>
</table>

3. Except as specifically amended by this letter of amendment, all other provisions of the Agreement shall remain unchanged and in full force and effect.

4. Please confirm your agreement with the amendments set out above by countersigning, dating and returning to us the enclosed copy of this letter of amendment. Upon receipt by the World Bank of the countersigned copy of this letter of amendment, this letter of amendment shall become effective as of the date of countersignature.

Sincerely,

INTERNATIONAL DEVELOPMENT ASSOCIATION

By

Inguna Dobboja
Acting Country Director, South East Asia
(Brunei, Cambodia, Lao PDR, Malaysia, Myanmar, Thailand)
East Asia and Pacific Region

Authorized Representative

Name: AUN PORN MONIROTH, Ph.D
Title: Senior Minister, Ministry of Economy and Finance
Date: January 16, 2019

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