Swiss State Secretariat for Economic Affairs
Economic Cooperation and Development WE
Attn. Ambassador Mrs. Beatrice Maser-Mallor
Holzkofenweg 36
3003 Berne, Switzerland

Trust Fund Administration Agreement between the Government of the Swiss Confederation ("Switzerland") and the International Bank for Reconstruction and Development and the International Development Association concerning financing of the Supreme Audit Institution Development component of the Corporate and Public Sector Accountability Project (CAPSAP) for the Republic of Azerbaijan (Trust Fund No. TF071348)

Excellency:

We refer to the Trust Fund Administration Agreement dated July 14, 2010 between the Government of the Swiss Confederation ("Switzerland") and the International Bank for Reconstruction and Development ("IBRD") and the International Development Association ("IDA") (collectively the "Bank") concerning financing of the Supreme Audit Institution Development component of the Corporate and Public Sector Accountability Project (CAPSAP) for the Republic of Azerbaijan (the "Administration Agreement"). We also refer to your letter dated December 13, 2012, requesting the Bank to introduce amendments to the Administration Agreement to extend the Disbursement Deadline.

We are pleased to inform you that, after due consideration, the Bank has agreed to amend Section 11.1 of the Administration Agreement is revised to read as follows:

"11.1. It is expected that the Contribution will be fully disbursed by the Bank in accordance with the provisions of this Agreement by June 30, 2015. The Bank shall only disburse the Contribution for the purposes of this Agreement after such date with the written approval of the Donor."

All the terms and conditions of the Administration Agreement that have not been amended hereby shall remain unchanged and in full force and effect.
Please confirm your agreement to the foregoing by signing, dating and returning to us the form of confirmation on the enclosed copy of this letter. This amendment shall become effective upon receipt of the countersigned copy of this letter by the Bank.

Sincerely,

[Signature]

Kyle Peters
Acting Vice President
Europe and Central Asia Region

CONFIRMED:

GOVERNMENT OF THE SWISS CONFEDERATION

By: [Signature]

Name: Benoit Massé

Title: Ambassador

Date: 19.12.2012